

Charlotte County Public Schools
Annual Financial Report
2021-2022

September 8, 2022

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED JUNE 30, 2022

The Management of the District School Board of Charlotte County have prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2022. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events and conditions, it should be considered in conjunction with the District's financial statements and notes to financial statements immediately following the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2021-2022 fiscal year are as follows:

- The assets and deferred outflows of the District exceeded its liabilities and deferred inflows at June 30, 2022 by \$392,657,433, this is net position.
- The District's total net position increased by \$19,966,669 from the 2020-2021 fiscal year.
- General revenues total \$227,307,225, or 93.8% of all revenues in the 2021-2022 fiscal year, compared to \$220,007,403, or 95.1% in the prior year. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$15,144,570 or 6.2%, compared to \$11,215,903, or 4.9% in the prior year.
- At June 30, 2022, the District's governmental funds reported combined fund balances of \$162,952,419, an increase of \$16,532,430 for the year.
- The unassigned fund balance of the General Fund, representing the net current financial resources available for future appropriation, totals \$26,261,709 at June 30, 2022, or 16.1% of total General Fund expenditures.
- During the current year, General Fund revenues and other financing sources exceeded expenditures and other financing uses by \$4,256,013. This may be compared to last year's results in which General Fund revenues and other financing sources exceeded expenditures and other financing uses by \$9,849,080.

OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements consist of three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the financial statements

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred outflows/inflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equal net position, which is a measure of the financial health of the District. The statement of activities presents

information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- **Governmental activities** – This represents most of the District's services including its educational programs: basic, career, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the state's education finance program provide most of the resources that support these activities.
- **Component units** – The District presents two separate legal entities in this report which are the Charlotte Local Education Foundation, Inc. and Babcock Neighborhood Schools. Although legally separate organizations, the component units are included in this report because they meet the criteria for inclusion provided by the Governmental Accounting Standards Board. Financial information for the component units are reported separately from the financial information presented for the District.
- **The Charlotte School Board Leasing Corporation (Leasing Corporation)**, although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Leasing Corporation, the Leasing Corporation has been included as an integral part of the primary government.

Over a period of time, changes in the District's net position are an indication of improving or deteriorating financial condition. This information should be evaluated in conjunction with other non-financial factors, such as changes in the District's property tax base, student enrollment, and the condition of the District's capital assets, including its school buildings and administrative facilities.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District's financial activities, focusing on its most significant or "major" funds rather than fund types. This is in contrast to the entity-wide perspective contained in the government-wide statements. All of the District's funds may be classified within one of three broad categories:

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental funds use a spendable financial resources measurement focus rather than the economic resources measurement focus found in the government-wide financial statements. A financial resources measurement focus allows the governmental fund statements to provide information on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. In particular, the sum of the assigned and unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The governmental fund statements provide a detailed short-term view that may be used to evaluate the District's near-term financing requirements. This short-term view is useful when compared to the long-term view presented as governmental activities in the government-wide financial statements. To facilitate this comparison, both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation of governmental funds to governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances provide detailed information about the District's most significant funds. The District's major funds are the

General Fund, Special Revenue Fund – Federal Economic Stabilization Fund, Debt Service – ARRA Economic Stimulus Fund, and the Capital Projects – Local Capital Improvement Fund. Data from other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

Proprietary Funds – Proprietary funds may be established to account for activities in which a fee is charged for services. Internal service funds are used to report activities that provide goods and services to support the District's other programs and functions through user charges. The District uses an internal service fund to account for the Employee Benefits Fund. Since the services predominately benefit governmental rather than business-type functions, the internal service funds have been included within governmental activities in the government-wide financial statements.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide other postemployment benefits to its employees.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of the District's financial position. The following is a summary of the District's net position at June 30, 2022, compared to net position as of June 30, 2021.

**Charlotte County District School Board
Net Position End of Year**

| | Governmental Activities | |
|---------------------------------------|------------------------------------|-----------------------|
| | 6/30/2022 | 6/30/2021 |
| Assets | | |
| Current and Other Assets | \$ 180,484,254 | \$ 163,334,035 |
| Capital Assets | 368,869,752 | 337,078,987 |
| Total Assets | 549,354,005 | 500,413,022 |
| Deferred Outflows of Resources | 37,792,144 | 41,015,342 |
| Liabilities | | |
| Long-Term Liabilities | 126,854,669 | 189,938,612 |
| Other Liabilities | 9,747,483 | 11,080,596 |
| Total Liabilities | 136,602,152 | 201,019,208 |
| Deferred Inflows of Resources | 57,886,564 | 7,718,391 |
| Net Position: | | |
| Net Investment in Capital Assets | 303,797,316 | 312,078,987 |
| Restricted | 107,354,996 | 99,835,762 |
| Unrestricted (Deficit) | (18,494,878) | (39,223,984) |
| Total Net Position | \$ 392,657,433 | \$ 372,690,765 |

The largest portion of the District's net position, \$303,797,316 (77.4%) is investment in capital assets (e.g. land, buildings and furniture, fixtures, and equipment), net of any relating debt outstanding. The District uses these net capital assets to provide services to students; consequently, these net assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the District's net position, \$107,354,996 (27.3%) represents resources that are subject to external restrictions on how they may be used. The deficit unrestricted net position was the result, in part, of accruing certain long-term liabilities (such as compensated absences, pension, and other postemployment benefits) that are funded on a pay-as-you-go basis. However, the District has sufficient current assets to meet current liabilities.

CHARLOTTE COUNTY PUBLIC SCHOOLS
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT A-1, PAGE 1-5

Governmental Activities - Key elements of the changes in the District's net position for the fiscal years ended June 30, 2022, and June 30, 2021, are as follows:

| | Governmental Activities | |
|---|------------------------------------|-----------------------|
| | 6/30/2022 | 6/30/2021 |
| Program Revenues: | | |
| Charges for Services | \$ 2,921,275 | \$ 2,377,345 |
| Operating Grants and Contributions | 11,579,495 | 8,271,606 |
| Capital Grants and Contributions | 643,800 | 556,952 |
| General Revenues: | | |
| Property Taxes, Levied for Operational Purposes | 115,206,079 | 109,232,606 |
| Property Taxes, Levied for Capital Projects | 32,300,712 | 30,052,148 |
| Local Sales Taxes | - | 5,000,000 |
| Grants and Contributions Not Restricted to Specific Programs | 66,935,922 | 64,674,935 |
| Unrestricted Investment Earnings | 593,728 | 392,250 |
| Miscellaneous | 12,109,258 | 10,655,465 |
| Special Items | 161,527 | - |
| Total Revenues | 242,451,795 | 231,213,306 |
| Functions/Program Expenses: | | |
| Instruction | 110,952,991 | 108,221,470 |
| Student Support Services | 12,377,318 | 10,376,308 |
| Instructional Media Services | 1,801,010 | 1,659,205 |
| Instruction and Curriculum Development | 6,418,541 | 6,189,036 |
| Instructional Staff Training Services | 4,533,378 | 3,601,242 |
| Instruction-Related Technology | 1,954,038 | 2,719,798 |
| Board | 865,977 | 852,458 |
| General Administration | 940,195 | 1,166,379 |
| School Administration | 12,437,814 | 10,575,439 |
| Facilities Services | 10,843,237 | 1,857,773 |
| Fiscal Services | 1,116,462 | 961,695 |
| Food Services | 10,514,606 | 8,897,613 |
| Central Services | 2,998,856 | 3,192,415 |
| Student Transportation Services | 8,044,393 | 6,446,218 |
| Operation of Plant | 17,602,501 | 15,598,840 |
| Maintenance of Plant | 4,900,990 | 4,508,353 |
| Administrative Technology Services | 1,889,583 | 1,451,460 |
| Community Services | 8,870,895 | 6,482,957 |
| Interest and Fiscal Charges on Long-Term Debt | 3,422,339 | 3,417,297 |
| Unallocated Depreciation Expenses | - | 16,226,038 |
| Total Expenses | 222,485,126 | 214,401,994 |
| Change in Net Position | 19,966,669 | 16,811,312 |
| Net Position - Beginning | 372,690,765 | 352,452,152 |
| Adjustments to Restate Beginning Net Position for: | | |
| Internal School Accounts | - | 3,417,300 |
| Net Position - Beginning, as Restated | 372,690,765 | 355,869,452 |
| Net Position - Ending | \$ 392,657,433 | \$ 372,680,765 |

Governmental activities increased the District's net position by \$19,966,669 Key elements are as follows:

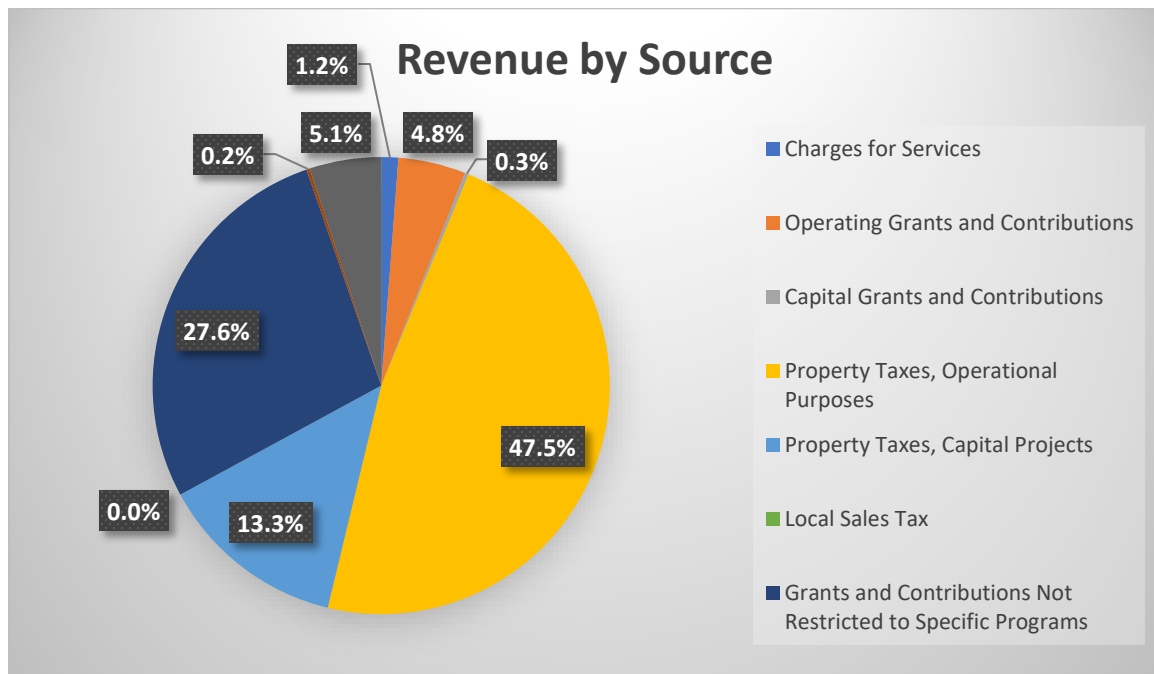
The largest revenue source is property taxes for operational purposes, which increased by \$85,973,473, or 5.5%, as a result of increased taxable values.

A significant revenue source is the State of Florida (17.0%). Revenues from State sources for current operations are primarily received through the Florida Education Finance Program (FEFP) funding formula. The FEFP formula utilizes student enrollment data, and is designed to maintain equity in funding across all Florida school Districts, taking into consideration the District's funding ability based on the local property tax base.

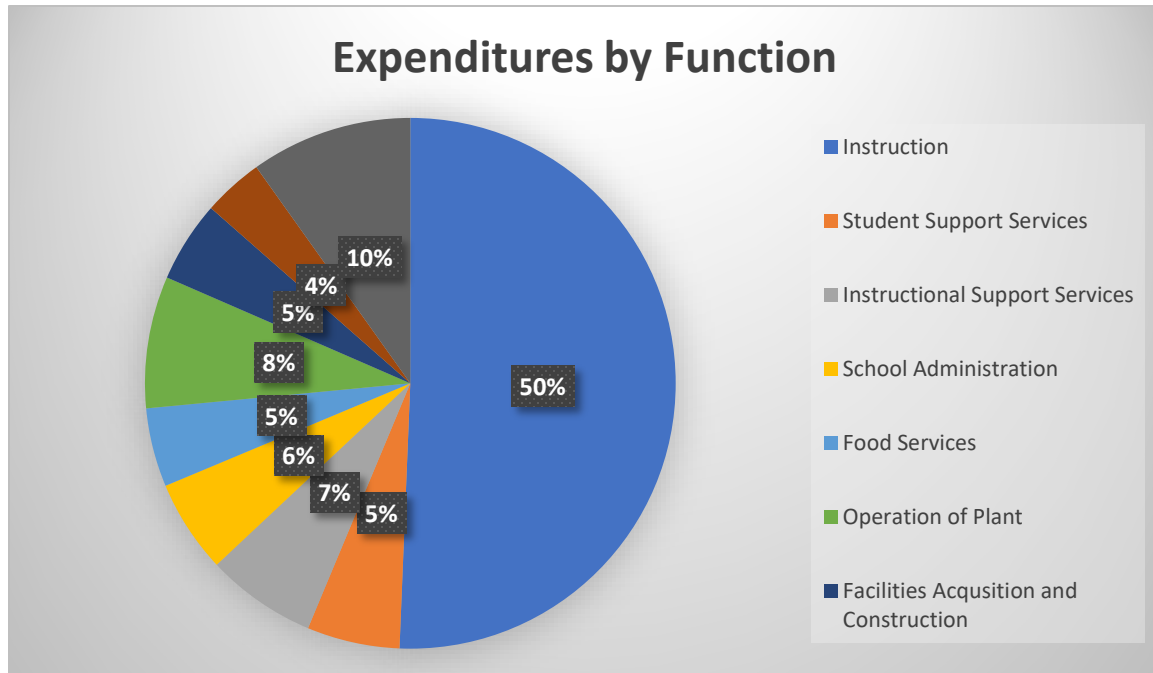
Total grants and contributions not restricted to specific program revenues increased by \$2,260,986, or 3.5%, primarily due to new State and Federal grants.

Instruction expenses accounted for approximately 50.0% of total governmental expenses for the 2021-2022 fiscal year. Instruction expenses increased by \$2,731,521, or 2.5% from the previous year due to the referendum, which allowed for a salary increase as well as adding an additional half hour to the student day, and additional budgeted positions.

The following graph shows total revenues by source:



The following graph shows total expenditures by source:



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a District's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$16,532,445 during the fiscal year to \$162,952,434 at June 30, 2022. Approximately 16.1% of this amount is unassigned (\$26,261,709) fund balance, which is available for spending at the District's discretion. The remainder of the fund balance is nonspendable inventory (\$2,260,255), restricted for specific purposes (\$107,354,996), or assigned for specific purposes (\$27,075,474).

Major Governmental Funds

The General Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance is \$26,261,709; total fund balance is \$42,318,274. As a measure of the General Fund's liquidity, it may be useful to compare the total unassigned fund balance to General Fund total revenues. The total unassigned fund balance is approximately 16.2% of the total General Fund revenues, while assigned plus unassigned fund balance represents approximately 23.9% of total General Fund revenues. Total fund balance increased by \$4,256,013 during the fiscal year mainly due to increases in local property tax revenue which resulted in increased tax revenues of \$8,222,037.

The Special Revenue – Education Stabilization Fund has total revenues and expenditures of \$8,379,569. The funding was mainly used for instruction and instruction related services. Grant revenues are not recognized

until expenditures are incurred, this fund does not accumulate a fund balance. Activity in this fund (\$8,379,569) increased by 2.7%.

The Debt Service – ARRA Federal Economic Stimulus Fund has a total fund balance of \$42,407,915. This fund is restricted for the accumulation of resources for, and the payment of, debt principal, interest and related costs on the Qualified School Construction Bonds. The fund balance increased in the current fiscal year due to scheduled sinking fund deposits.

The Capital Projects – Local Capital Improvement Fund has a fund balance of \$50,164,398, all of which is restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased by \$4,083,428 due mainly to property tax revenues exceeded expenditures.

Proprietary Funds

Unrestricted net position of the Employee Self-Insurance Fund increased by \$3,313,803 during the 2021-2022 fiscal year to \$7,783,811 at June 30, 2022. Fund premium revenues and reimbursements exceeded expenses.

BUDGET VARIANCES IN THE GENERAL FUND

During the 2021-2022 fiscal year, the District amended its General Fund budget twice time, which resulted in an increase of total budgeted revenues of \$4.62 million or 2.8%. Final appropriations are higher than the original budgeted amounts by \$4.2 or 2.5%. Budget revisions occurred primarily from changes in tax revenues received, adjustments to State FEFP revenues and corresponding adjustments to planned expenditures to ensure maintenance of an adequate fund balance.

General Fund budgeted revenues understated actual revenues by \$2.8 million while actual expenditures are \$9.49, or 5.5% less than final budget amounts. The decrease in expenditures was primarily due to continued cost containment measures implemented by the District. The actual ending fund balance exceeded the estimated fund balance contained in the final amended budget by \$12.5 million.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets totaled \$368,861,092 as of June 30, 2022, (net of accumulated depreciation). This investment in capital assets includes land; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; construction in progress; and computer software. The total decrease in capital assets for the current fiscal year was approximately 2.2%.

Major capital asset events included the following:

- Ongoing District-wide One Button Lockdown was installed on all campuses, resulting in an increase of \$6,990,985 in construction in progress.
- Replacement of HVAC/DX equipment in various locations has started and will continue into the next fiscal year.

Long-term Debt

At June 30, 2022, the District has total long-term debt outstanding of \$65,000,000.00, comprised of \$5,000,000 Qualified Zone Academy Bonds payable and \$60,000,000 of Qualified School Construction Bonds payable. The \$5,000,000 QBAB will be paid on November 27, 2022 with accumulated sinking funds.

Additional information on the District's long-term debt are in Note III.E to the financial statements.

OTHER MATTERS OF SIGNIFICANCE

Charlotte County will vote in November 2022 on whether to renew a one mill property tax referendum. The projected budgeted revenue for the 2022-23 fiscal year from the Referendum Operating Tax Levy is \$27.3 million. Passage of the referendum will allow the District to continue to offer competitive pay and pursue continuous learning improvements and graduation rates. A loss of this revenue source would decrease revenues in fiscal year 2023-24 by approximately \$27.3 million.

The District continues to apply for Federal grants for learning recovery caused by the COVID-19 public health emergency. These grants are on a reimbursement of expenses basis and have a duration of one to two years. For fiscal year 2021-2022, the District received approximately \$8.38 million and anticipates increased reimbursements during the 2022-23 fiscal year.

REQUESTS FOR INFORMATION

This report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate compliance and accountability for its resources. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF NET POSITION
June 30, 2022

| | Account Number | Primary Government | | | Component Units | | |
|---|----------------|-------------------------|--------------------------|------------------|---------------------------|---------------------------|--------------------------------|
| | | Governmental Activities | Business-Type Activities | Total | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 126,124,712.47 | | 126,124,712.47 | 0.00 | 0.00 | 5,932,101.00 |
| Investments | 1160 | 214,330.77 | | 214,330.77 | 0.00 | 0.00 | 1,971,792.00 |
| Taxes Receivable, Net | 1120 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 57,566.06 | | 57,566.06 | 0.00 | 0.00 | 31,915.39 |
| Interest Receivable on Investments | 1170 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 4,696,806.59 | | 4,696,806.59 | 0.00 | 0.00 | 86,342.00 |
| Due From Insurer | 1180 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Balances | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 47,130,582.19 | | 47,130,582.19 | 0.00 | 0.00 | 0.00 |
| Section 1011.13, F.S. Loan Proceeds | 1420 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 2,260,255.45 | | 2,260,255.45 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | | | 0.00 | 0.00 | 0.00 | 4,000.00 |
| Long-Term Investments | 1460 | | | 0.00 | 0.00 | 0.00 | 702,840.00 |
| Prepaid Insurance Costs | 1430 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Assets | | | | | | | |
| Land | 1310 | 10,337,853.08 | | 10,337,853.08 | 0.00 | 0.00 | 2,400,000.00 |
| Land Improvements - Nondepreciable | 1315 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 9,778,642.50 | | 9,778,642.50 | 0.00 | 0.00 | 10,876,543.00 |
| Nondepreciable Capital Assets | | 20,116,495.58 | 0.00 | 20,116,495.58 | 0.00 | 0.00 | 13,276,543.00 |
| Improvements Other Than Buildings | 1320 | 25,157,581.79 | | 25,157,581.79 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1329 | (8,938,300.78) | | (8,938,300.78) | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 557,994,157.25 | | 557,994,157.25 | 0.00 | 0.00 | 11,351,854.00 |
| Less Accumulated Depreciation | 1339 | (234,776,803.49) | | (234,776,803.49) | 0.00 | 0.00 | (1,052,859.00) |
| Furniture, Fixtures and Equipment | 1340 | 23,842,373.36 | | 23,842,373.36 | 0.00 | 0.00 | 955,229.00 |
| Less Accumulated Depreciation | 1349 | (19,111,918.34) | | (19,111,918.34) | 0.00 | 0.00 | (324,835.00) |
| Motor Vehicles | 1350 | 15,266,597.53 | | 15,266,597.53 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1359 | (10,822,765.19) | | (10,822,765.19) | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 161,526.65 | | 161,526.65 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Amortization | 1379 | (20,190.81) | | (20,190.81) | 0.00 | 0.00 | 0.00 |
| Audiovisual Materials | 1381 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1388 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 1,218,638.27 | | 1,218,638.27 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Amortization | 1389 | (1,217,640.23) | | (1,217,640.23) | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 348,753,256.01 | 0.00 | 348,753,256.01 | 0.00 | 0.00 | 10,929,389.00 |
| Total Capital Assets | | 368,869,751.59 | 0.00 | 368,869,751.59 | 0.00 | 0.00 | 24,205,932.00 |
| Total Assets | | 549,354,005.12 | 0.00 | 549,354,005.12 | 0.00 | 0.00 | 32,934,922.39 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 37,217,403.00 | | 37,217,403.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 574,741.00 | | 574,741.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 37,792,144.00 | 0.00 | 37,792,144.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 1,891,274.32 | | 1,891,274.32 | 0.00 | 0.00 | 422,761.00 |
| Payroll Deductions and Withholdings | 2170 | 1,245,520.27 | | 1,245,520.27 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 2,331,562.80 | | 2,331,562.80 | 0.00 | 0.00 | 87,090.00 |
| Sales Tax Payable | 2260 | 1.12 | | 1.12 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 138,430.10 | | 138,430.10 | 0.00 | 0.00 | 468,860.00 |
| Deposits Payable | 2220 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 3,187,305.22 | | 3,187,305.22 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 72,435.45 | | 72,435.45 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Liabilities: | | | | | | | |
| Portion Due Within One Year: | | | | | | | |
| Notes Payable | 2310 | | | 0.00 | 0.00 | 0.00 | 650,000.00 |
| Obligations Under Leases | 2315 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Bonds Payable | 2320 | | | 0.00 | 0.00 | 0.00 | 27,506,446.00 |
| Liability for Compensated Absences | 2330 | 1,675,741.15 | | 1,675,741.15 | 0.00 | 0.00 | 0.00 |
| Lease-Purchase Agreements Payable | 2340 | 5,000,000.00 | | 5,000,000.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 880,953.57 | | 880,953.57 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 169,608.00 | | 169,608.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 173,680.84 | | 173,680.84 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 7,899,983.56 | 0.00 | 7,899,983.56 | 0.00 | 0.00 | 28,156,446.00 |
| Portion Due After One Year: | | | | | | | |
| Notes Payable | 2310 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 161,526.65 | | 161,526.65 | 0.00 | 0.00 | 0.00 |
| Bonds Payable | 2320 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 7,484,383.91 | | 7,484,383.91 | 0.00 | 0.00 | 0.00 |
| Lease-Purchase Agreements Payable | 2340 | 60,000,000.00 | | 60,000,000.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 2,849,075.00 | | 2,849,075.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 49,340,653.16 | | 49,340,653.16 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 119,835,638.72 | 0.00 | 119,835,638.72 | 0.00 | 0.00 | 0.00 |
| Total Long-Term Liabilities | | 127,735,622.28 | 0.00 | 127,735,622.28 | 0.00 | 0.00 | 28,156,446.00 |
| Total Liabilities | | 136,602,151.56 | 0.00 | 136,602,151.56 | 0.00 | 0.00 | 29,135,157.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2630 | 525.16 | | 525.16 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 56,953,705.00 | | 56,953,705.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 932,334.00 | | 932,334.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 57,886,564.16 | 0.00 | 57,886,564.16 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | | | |
| Net Investment in Capital Assets | 2770 | 303,797,316.14 | | 303,797,316.14 | 0.00 | 0.00 | (682,956.00) |
| Restricted For: | | | | | | | |
| Categorical Carryover Programs | 2780 | 2,079,946.35 | | 2,079,946.35 | 0.00 | 0.00 | 0.00 |
| Food Service | 2780 | 4,858,376.20 | | 4,858,376.20 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 47,130,582.19 | | 47,130,582.19 | 0.00 | 0.00 | 3,106,998.00 |
| Capital Projects | 2780 | 53,286,090.94 | | 53,286,090.94 | 0.00 | 0.00 | 1,594,514.00 |
| Other Purposes | 2780 | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | (18,494,878.42) | | (18,494,878.42) | 0.00 | 0.00 | (218,790.61) |
| Total Net Position | | 392,657,433.40 | 0.00 | 392,657,433.40 | 0.00 | 0.00 | 3,799,765.39 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2022

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|---|----------------|----------------|----------------------|------------------------------------|----------------------------------|---|--------------------------|------------------|-----------------|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | Total | Component Units |
| | | | | | | Governmental Activities | Business-Type Activities | | |
| <i>Governmental Activities:</i> | | | | | | | | | |
| Instruction | 5000 | 110,952,990.75 | 1,132,357.86 | | | (109,820,632.89) | | (109,820,632.89) | |
| Student Support Services | 6100 | 12,377,318.46 | | | | (12,377,318.46) | | (12,377,318.46) | |
| Instructional Media Services | 6200 | 1,801,010.37 | | | | (1,801,010.37) | | (1,801,010.37) | |
| Instruction and Curriculum Development Services | 6300 | 6,418,540.89 | | | | (6,418,540.89) | | (6,418,540.89) | |
| Instructional Staff Training Services | 6400 | 4,533,378.48 | | | | (4,533,378.48) | | (4,533,378.48) | |
| Instruction-Related Technology | 6500 | 1,954,037.78 | | | | (1,954,037.78) | | (1,954,037.78) | |
| Board | 7100 | 865,977.37 | | | | (865,977.37) | | (865,977.37) | |
| General Administration | 7200 | 940,195.41 | | | | (940,195.41) | | (940,195.41) | |
| School Administration | 7300 | 12,437,814.02 | | | | (12,437,814.02) | | (12,437,814.02) | |
| Facilities Acquisition and Construction | 7400 | 10,843,237.05 | 33,868.88 | | 643,799.94 | (10,165,568.23) | | (10,165,568.23) | |
| Fiscal Services | 7500 | 1,116,462.42 | | | | (1,116,462.42) | | (1,116,462.42) | |
| Food Services | 7600 | 10,514,606.06 | 557,502.83 | 11,579,494.69 | | 1,622,391.46 | | 1,622,391.46 | |
| Central Services | 7700 | 2,998,855.83 | | | | (2,998,855.83) | | (2,998,855.83) | |
| Student Transportation Services | 7800 | 8,044,393.33 | 225,495.70 | | | (7,818,897.63) | | (7,818,897.63) | |
| Operation of Plant | 7900 | 17,602,500.96 | | | | (17,602,500.96) | | (17,602,500.96) | |
| Maintenance of Plant | 8100 | 4,900,990.22 | | | | (4,900,990.22) | | (4,900,990.22) | |
| Administrative Technology Services | 8200 | 1,889,582.88 | | | | (1,889,582.88) | | (1,889,582.88) | |
| Community Services | 9100 | 8,870,894.83 | 972,049.88 | | | (7,898,844.95) | | (7,898,844.95) | |
| Interest on Long-Term Debt | 9200 | 3,422,339.09 | | | | (3,422,339.09) | | (3,422,339.09) | |
| Unallocated Depreciation/Amortization Expense | | | | | | 0.00 | | 0.00 | |
| Total Governmental Activities | | 222,485,126.20 | 2,921,275.15 | 11,579,494.69 | 643,799.94 | (207,340,556.42) | | (207,340,556.42) | |
| <i>Business-type Activities:</i> | | | | | | | | | |
| Self-Insurance Consortium | | | | | | | 0.00 | 0.00 | |
| Daycare Operations | | | | | | | 0.00 | 0.00 | |
| Other Business-Type Activity | | | | | | | 0.00 | 0.00 | |
| Total Business-Type Activities | | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Primary Government | | 222,485,126.20 | 2,921,275.15 | 11,579,494.69 | 643,799.94 | (207,340,556.42) | 0.00 | (207,340,556.42) | |
| <i>Component Units:</i> | | | | | | | | | |
| Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Major Component Unit Name | | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 |
| Total Nonmajor Component Units | | 9,417,645.99 | 186,387.00 | 662,791.00 | 274,050.00 | | | | (8,294,417.99) |
| Total Component Units | | 9,417,645.99 | 186,387.00 | 662,791.00 | 274,050.00 | | | | (8,294,417.99) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021

Adjustments to Net Position

Net Position, June 30, 2022

| | | | |
|----------------|------|----------------|--------------|
| 115,206,078.62 | | 115,206,078.62 | 0.00 |
| | | 0.00 | 0.00 |
| 32,300,712.02 | | 32,300,712.02 | 0.00 |
| | | 0.00 | 0.00 |
| 66,935,921.84 | | 66,935,921.84 | 4,909,582.00 |
| 593,727.98 | | 593,727.98 | (200,065.62) |
| 12,109,258.10 | | 12,109,258.10 | 3,103,430.00 |
| 161,526.65 | | 161,526.65 | 0.00 |
| | | 0.00 | 0.00 |
| | | 0.00 | 0.00 |
| 227,307,225.21 | 0.00 | 227,307,225.21 | 7,812,946.38 |
| 19,966,668.79 | 0.00 | 19,966,668.79 | (481,471.61) |
| 372,690,764.61 | | 372,690,764.61 | 4,357,841.00 |
| | | 0.00 | (76,604.00) |
| 392,657,433.40 | 0.00 | 392,657,433.40 | 3,799,765.39 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

| | Account Number | General 100 | Federal Education Stabilization Fund 440 | ARRA Economic Stimulus Debt Service 299 | Nonvoted Capital Improvement Fund 370 | Other Governmental Funds | Total Governmental Funds |
|---|-------------------|----------------|--|---|---|--------------------------------|--------------------------------|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| ASSETS | | | | | | | |
| Cash and Cash Equivalents | 1110 | 40,381,761.57 | 252,985.23 | 0.00 | 53,448,408.24 | 22,509,524.35 | 116,592,679.39 |
| Investments | 1160 | 214,330.77 | 0.00 | 0.00 | 0.00 | 0.00 | 214,330.77 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 57,566.06 | 0.00 | 0.00 | 0.00 | 0.00 | 57,566.06 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 3,156,482.19 | 270,156.69 | 0.00 | 0.00 | 1,270,167.71 | 4,696,806.59 |
| Due From Budgetary Funds | 1141 | 1,030,662.54 | 0.00 | 0.00 | 0.00 | 0.00 | 1,030,662.54 |
| Due From Insure | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 309,567.24 | 0.00 | 0.00 | 0.00 | 0.00 | 309,567.24 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 42,407,914.75 | 0.00 | 4,722,667.44 | 47,130,582.19 |
| Inventory | 1150 | 1,523,574.87 | 0.00 | 0.00 | 0.00 | 736,680.58 | 2,260,255.45 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 46,673,945.24 | 523,141.92 | 42,407,914.75 | 53,448,408.24 | 29,239,040.08 | 172,292,450.23 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 46,673,945.24 | 523,141.92 | 42,407,914.75 | 53,448,408.24 | 29,239,040.08 | 172,292,450.23 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | | |
| LIABILITIES | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 1,679,471.77 | 73,698.68 | 0.00 | 8,428.27 | 128,881.31 | 1,890,480.03 |
| Payroll Deductions and Withholdings | 2170 | 870,392.40 | 239,860.28 | 0.00 | 15,841.34 | 91,614.31 | 1,217,708.33 |
| Accounts Payable | 2120 | 1,805,807.08 | 209,582.96 | 0.00 | 0.00 | 176,832.47 | 2,192,222.51 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 1.12 | 1.12 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 138,430.10 | 138,430.10 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 331,340.68 | 331,340.68 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 | 0.00 | 309,567.24 | 309,567.24 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 3,187,305.22 | 0.00 | 3,187,305.22 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 72,435.45 | 0.00 | 72,435.45 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenue | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 4,355,671.25 | 523,141.92 | 0.00 | 3,284,010.28 | 1,176,667.23 | 9,339,490.68 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 525.16 | 525.16 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 525.16 | 525.16 |
| FUND BALANCES | | | | | | | |
| <i>Nonspendable:</i> | | | | | | | |
| Inventory | 2711 | 1,523,574.87 | 0.00 | 0.00 | 0.00 | 736,680.58 | 2,260,255.45 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 1,523,574.87 | 0.00 | 0.00 | 0.00 | 736,680.58 | 2,260,255.45 |
| <i>Restricted for:</i> | | | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 2,079,946.35 | 0.00 | 0.00 | 0.00 | 0.00 | 2,079,946.35 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 42,407,914.75 | 0.00 | 4,722,667.44 | 47,130,582.19 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 50,164,397.96 | 3,121,692.98 | 53,286,090.94 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 | 4,858,376.20 | 4,858,376.20 |
| <i>Total Restricted Fund Balances</i> | 2720 | 2,079,946.35 | 0.00 | 42,407,914.75 | 50,164,397.96 | 12,702,736.62 | 107,354,995.68 |
| <i>Committed to:</i> | | | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 12,453,044.00 | 0.00 | 0.00 | 0.00 | 3,809,029.69 | 16,262,073.69 |
| <i>Total Assigned Fund Balances</i> | 2740 | 12,453,044.00 | 0.00 | 0.00 | 0.00 | 10,813,400.80 | 10,813,400.80 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 26,261,708.77 | 0.00 | 0.00 | 0.00 | 14,622,430.49 | 27,073,474.49 |
| Total Fund Balances | 2700 | 42,318,273.99 | 0.00 | 42,407,914.75 | 50,164,397.96 | 28,061,847.69 | 162,952,434.39 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 46,673,945.24 | 523,141.92 | 42,407,914.75 | 53,448,408.24 | 29,239,040.08 | 172,292,450.23 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2022

Total Fund Balances - Governmental Funds \$ 162,952,434

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 368,869,752

Deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits are applicable to future periods, therefore are reported in the statement of net position, but not in the governmental funds.

| | | |
|--------------------------|---------------------|--------------|
| Deferred Outflow Pension | \$ 37,217,403 | |
| Deferred Inflow Pension | <u>(56,953,705)</u> | (19,736,302) |

| | | |
|-----------------------|------------------|-----------|
| Deferred Outflow OPEB | \$ 574,741 | |
| Deferred Inflow OPEB | <u>(932,334)</u> | (357,593) |

Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 7,783,811

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

| | | |
|---------------------------------------|---------------------|---------------|
| Liability for Compensated Absences | \$ (9,160,125) | |
| Certificates of Participation Payable | (65,000,000) | |
| Obligations Under Leases | (161,527) | |
| Other Postemployment Benefits Payable | (3,018,683) | |
| Net Pension Liability | <u>(49,514,334)</u> | (126,854,669) |

Total Net Position - Governmental Activities \$ 392,657,433

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | General 100 | Federal Education Stabilization Fund 440 | ARRA Economic Stimulus Debt Service 299 | Nonvoted Capital Improvement Fund 370 | Other Governmental Funds | Total Governmental Funds |
|---|------------------|----------------|--|---|---------------------------------------|--------------------------|--------------------------|
| REVENUES | | | | | | | |
| Federal Direct | 3100 | 1,057,640.17 | 159,648.96 | 2,993,082.00 | 0.00 | 2,777,234.87 | 6,987,606.00 |
| Federal Through State and Local | 3200 | 578,895.93 | 8,219,919.57 | 0.00 | 0.00 | 22,154,949.24 | 30,953,764.74 |
| State Sources | 3300 | 39,669,326.22 | 0.00 | 0.00 | 457,285.00 | 1,091,234.51 | 41,217,845.73 |
| <i>Local Sources:</i> | | | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 115,206,078.62 | 0.00 | 0.00 | 0.00 | 0.00 | 115,206,078.62 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 32,300,712.02 | 0.00 | 32,300,712.02 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 | 0.00 | 557,502.83 | 557,502.83 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 5,142,153.12 | 0.00 | 90,666.57 | 893,220.46 | 8,917,748.00 | 15,043,788.15 |
| Total Local Sources | 3400 | 120,348,231.74 | 0.00 | 90,666.57 | 33,193,912.48 | 9,475,250.83 | 163,108,081.62 |
| Total Revenues | | 161,654,094.06 | 8,379,568.53 | 3,083,748.57 | 33,651,217.48 | 35,498,669.45 | 242,267,298.09 |
| EXPENDITURES | | | | | | | |
| <i>Current:</i> | | | | | | | |
| Instruction | 5000 | 94,957,534.64 | 5,862,957.28 | 0.00 | 0.00 | 7,132,894.03 | 107,953,385.95 |
| Student Support Services | 6100 | 10,310,181.02 | 851,360.47 | 0.00 | 0.00 | 857,001.73 | 12,018,543.22 |
| Instructional Media Services | 6200 | 1,724,282.87 | 12,818.82 | 0.00 | 0.00 | 0.00 | 1,737,101.69 |
| Instruction and Curriculum Development Services | 6300 | 4,320,685.06 | 153,073.20 | 0.00 | 0.00 | 1,742,208.84 | 6,215,967.10 |
| Instructional Staff Training Services | 6400 | 1,673,599.58 | 529,332.78 | 0.00 | 0.00 | 2,220,749.93 | 4,423,682.29 |
| Instruction-Related Technology | 6500 | 1,945,315.66 | 30,204.28 | 0.00 | 0.00 | 0.00 | 1,975,519.94 |
| Board | 7100 | 846,885.06 | 5,000.00 | 0.00 | 0.00 | 0.00 | 851,885.06 |
| General Administration | 7200 | 447,218.65 | 162,206.07 | 0.00 | 0.00 | 455,211.82 | 1,064,636.54 |
| School Administration | 7300 | 11,555,779.51 | 257,188.58 | 0.00 | 0.00 | 166,360.74 | 11,979,328.83 |
| Facilities Acquisition and Construction | 7410 | 161,526.65 | 6,632.50 | 0.00 | 10,507,529.36 | 260,511.16 | 10,936,199.67 |
| Fiscal Services | 7500 | 1,156,588.10 | 6,337.23 | 0.00 | 0.00 | 0.00 | 1,162,925.35 |
| Food Services | 7600 | 0.00 | 50,000.00 | 0.00 | 0.00 | 10,349,588.41 | 10,399,588.41 |
| Central Services | 7700 | 2,923,342.38 | 21,875.00 | 0.00 | 0.00 | 328.04 | 2,945,545.42 |
| Student Transportation Services | 7800 | 7,739,913.31 | 69,764.73 | 0.00 | 0.00 | 23,323.42 | 7,833,001.46 |
| Operation of Plant | 7900 | 16,975,299.36 | 287,460.86 | 0.00 | 0.00 | 99,076.30 | 17,361,836.52 |
| Maintenance of Plant | 8100 | 4,733,589.86 | 19,062.50 | 0.00 | 0.00 | 6,855.84 | 4,759,508.20 |
| Administrative Technology Services | 8200 | 1,818,125.67 | 13,750.00 | 0.00 | 0.00 | 0.00 | 1,831,875.67 |
| Community Services | 9100 | 154,835.90 | 12,658.06 | 0.00 | 0.00 | 8,696,945.09 | 8,864,439.05 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 600.00 | 0.00 | 3,420,000.00 | 0.00 | 0.00 | 3,420,600.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 1,000.00 | 0.00 | 739.09 | 1,739.09 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 | 7,500,098.48 | 8,660.00 | 7,508,758.48 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 94,559.51 | 27,886.15 | 0.00 | 233,605.85 | 317,230.49 | 673,282.00 |
| Total Expenditures | | 163,539,862.79 | 8,379,568.53 | 3,421,000.00 | 18,241,233.69 | 32,337,684.93 | 225,919,349.94 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (1,885,768.73) | 0.00 | (337,251.43) | 15,409,983.79 | 3,160,984.52 | 16,347,948.15 |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 161,526.65 | 0.00 | 0.00 | 0.00 | 0.00 | 161,526.65 |
| Loss Recoveries | 3740 | 22,970.25 | 0.00 | 0.00 | 0.00 | 0.00 | 22,970.25 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 5,957,285.00 | 0.00 | 3,910,320.37 | 0.00 | 242,708.40 | 10,110,313.77 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | (10,110,313.77) | 0.00 | (10,110,313.77) |
| Total Other Financing Sources (Uses) | | 6,141,781.90 | 0.00 | 3,910,320.37 | (10,110,313.77) | 242,708.40 | 184,496.90 |
| SPECIAL ITEMS | | | | | | | |
| EXTRAORDINARY ITEMS | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 4,256,013.17 | 0.00 | 3,573,068.94 | 5,299,670.02 | 3,403,692.92 | 16,532,445.05 |
| Fund Balances, July 1, 2021 | 2800 | 38,062,260.82 | 0.00 | 38,834,845.81 | 44,864,727.94 | 24,658,154.77 | 146,419,989.34 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 42,318,273.99 | 0.00 | 42,407,914.75 | 50,164,397.96 | 28,061,847.69 | 162,952,434.39 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2021

Net Change in Fund Balances - Governmental Funds \$ 16,532,445

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of depreciation expense and adjustments in the excess of capital outlays in the current period.

| | | |
|---|---------------------|-------------|
| Capital Outlay - Facilities, Acquisition and Construction | \$ 7,508,758 | |
| Capital Outlay - Other | 673,282 | |
| Less, Depreciation Expense | <u>(16,552,803)</u> | (8,370,762) |

| | |
|---|-----------|
| In the statement of activities, revenues are recorded when earned. In governmental funds, revenues are recognized when measureable and available. This is the change in unearned revenue. | (574,855) |
|---|-----------|

| | |
|--|--------|
| Interest on long-term debt is accrued as a liability in government-wide statements, but is not recognized in government funds until due. This is the change in accrued interest payable. | 71,153 |
|--|--------|

| | |
|---|-----------|
| In the statement of activities, the cost of compensated absences is measured by the amounts earned during the year, while in the governmental funds expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensation absences (i.e., vacation and sick leave) earned in excess of the amount used in the current period. | 1,324,437 |
|---|-----------|

Pension benefit costs are recorded in the statement of activities under the full accrual basis of accounting, but are recorded in the governmental funds when contributions to the plan are paid. This is the net amount of contributions made in excess of pension benefits earned during the period.

| | | |
|-------------------------------------|---------------------|-----------|
| Change in Pension Liability | \$ 61,359,884 | |
| Change in Pension Deferred Outflows | (3,495,081) | |
| Change in Pension Deferred Inflows | <u>(50,242,550)</u> | 7,622,253 |

Other postemployment benefits costs are recorded in the statement of activities under the full accrual basis of accounting, but are not recorded in the governmental funds until paid. This is the net increase in the other postemployment benefits payable liability for the current fiscal year.

| | | |
|----------------------------------|---------------|--------|
| Change in OPEB liability | \$ (298,590) | |
| Change in OPEB Deferred Outflows | 271,883 | |
| Change in OPEB Deferred Inflows | <u>74,902</u> | 48,195 |

| | |
|--|------------------|
| Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net income of internal service funds is reported with governmental activities. | <u>3,313,803</u> |
|--|------------------|

| | |
|---|-----------------------------|
| Change in Net Position - Governmental Activities | \$ <u>19,966,669</u> |
|---|-----------------------------|

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2022

| | Account Number | Business-Type Activities - Enterprise Funds | | | | | | | | | Governmental Activities - Internal Service Funds |
|---|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|
| | | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals | |
| ASSETS | | | | | | | | | | | |
| Current assets: | | | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,532,033.08 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,532,033.08 |
| Noncurrent assets: | | | | | | | | | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Assets: | | | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total noncurrent assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,532,033.08 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | | | | | |
| Current liabilities: | | | | | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 794.29 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 27,811.94 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 139,340.29 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 699,321.86 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 880,953.57 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,748,221.95 |
| Long-term liabilities: | | | | | | | | | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total long-term liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,748,221.95 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | | | | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,783,811.13 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,783,811.13 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Business-Type Activities - Enterprise Funds | | | | | | | | | Governmental Activities - Internal Service Funds |
|--|----------------|---|-------------------------------|-------------------------------|-------------------------------|---------------------|-----------|-----------|------------------------|--------|--|
| | | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals | |
| OPERATING REVENUES | | | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,253,694.60 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,811,524.12 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,065,218.72 |
| OPERATING EXPENSES | | | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45,199.53 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,673.99 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,290,552.86 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,403,989.08 |
| Depreciation and Amortization Expense | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,751,415.46 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | | |
| Investment Income | 3430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | | | | | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| Net Position, July 1, 2021 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,470,007.87 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2022 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,783,811.13 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2022

| | Business-Type Activities - Enterprise Funds | | | | | | | | | Governmental Activities - Internal Service Funds |
|--|---|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------|--------------|--------------|------------------------------|--------|---|
| | Self-Insurance Consortium 911 | Self-Insurance Consortium 912 | Self-Insurance Consortium 913 | Self-Insurance Consortium 914 | ARRA Consortium 915 | Other 921 | Other 922 | Other Enterprise Funds | Totals | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts from customers and users | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 17,253,694.60 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 532,542.75 |
| Payments to suppliers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (5,301,669.54) |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (56,873.52) |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (11,769,057.47) |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 658,636.82 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net increase (decrease) in cash and cash equivalents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 658,636.82 |
| Cash and cash equivalents - July 1, 2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,873,396.26 |
| Cash and cash equivalents - June 30, 2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,532,033.08 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | | | |
| Operating income (loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,278,981.37) |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (11,116.68) |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1,386,283.22) |
| Increase (decrease) in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in other postemployment benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Prog. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 21,214.83 |
| Increase (decrease) in estimated liability for claims adjustment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,655,166.44) |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 658,636.82 |
| Noncash investing, capital and financing activities: | | | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2022

| | Account Number | Total Investment Trust Funds 84X | Total Private-Purpose Trust Funds 85X | Total Pension Trust Funds 87X | Total Custodial Funds 89X |
|---|-------------------|--|---|----------------------------------|------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | | | 0.00 | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | |
| Pension | 1940 | | | 0.00 | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | |
| Pension | 2640 | | | 0.00 | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Total Investment Trust Funds 84X | Total Private-Purpose Trust Funds 85X | Total Pension Trust Funds 87X | Total Custodial Funds 89X |
|--|-------------------|--|---|----------------------------------|------------------------------|
| ADDITIONS | | | | | |
| Miscellaneous | 3495 | | | | 0.00 |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2022

| | Account Number | Major Component Unit Name | Major Component Unit Name | Total Nonmajor Component Units | Total Component Units |
|---|-------------------|------------------------------|------------------------------|-----------------------------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 5,932,101.00 | 5,932,101.00 |
| Investments | 1160 | 0.00 | 0.00 | 1,971,792.00 | 1,971,792.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 31,915.39 | 31,915.39 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 86,342.00 | 86,342.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Section 1011.13, F.S. Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 4,000.00 | 4,000.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 702,840.00 | 702,840.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | |
| Land | 1310 | 0.00 | 0.00 | 2,400,000.00 | 2,400,000.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 10,876,543.00 | 10,876,543.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 13,276,543.00 | 13,276,543.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 11,351,854.00 | 11,351,854.00 |
| Less Accumulated Depreciation | 1339 | 0.00 | 0.00 | (1,052,859.00) | (1,052,859.00) |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 955,229.00 | 955,229.00 |
| Less Accumulated Depreciation | 1349 | 0.00 | 0.00 | (324,835.00) | (324,835.00) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 |
| Audiovisual Materials | 1381 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1388 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 10,929,389.00 | 10,929,389.00 |
| Total Capital Assets | | 0.00 | 0.00 | 24,205,932.00 | 24,205,932.00 |
| Total Assets | | 0.00 | 0.00 | 32,934,922.39 | 32,934,922.39 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 422,761.00 | 422,761.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 87,090.00 | 87,090.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 468,860.00 | 468,860.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Long-Term Liabilities:</i> | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 650,000.00 | 650,000.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 27,506,446.00 | 27,506,446.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 0.00 | 0.00 | 28,156,446.00 | 28,156,446.00 |
| <i>Portion Due After One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Long-Term Liabilities | | 0.00 | 0.00 | 28,156,446.00 | 28,156,446.00 |
| Total Liabilities | | 0.00 | 0.00 | 29,135,157.00 | 29,135,157.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | (682,956.00) | (682,956.00) |
| <i>Restricted For:</i> | | | | | |
| Categorical Carryover Programs | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Service | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 0.00 | 0.00 | 3,106,998.00 | 3,106,998.00 |
| Capital Projects | 2780 | 0.00 | 0.00 | 1,594,514.00 | 1,594,514.00 |
| Other Purposes | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | (218,790.61) | (218,790.61) |
| Total Net Position | | 0.00 | 0.00 | 3,799,765.39 | 3,799,765.39 |

The notes to financial statements are an integral part of this statement.
ESE 145

For the Fiscal Year Ended June 30, 2022ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 3,719,752.22 | 0.00 | 480,648.00 | 0.00 | (3,239,104.22) |
| Student Support Services | 6100 | 282,883.15 | 0.00 | 68,539.00 | 0.00 | (214,344.15) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 123,068.00 | 0.00 | 14,675.00 | 0.00 | (108,393.00) |
| Instructional Staff Training Services | 6400 | 50,812.00 | 0.00 | 8,000.00 | 0.00 | (42,812.00) |
| Instruction-Related Technology | 6500 | 154,474.00 | 0.00 | 378.00 | 0.00 | (154,096.00) |
| Board | 7100 | 223,020.00 | 0.00 | 0.00 | 0.00 | (223,020.00) |
| General Administration | 7200 | 77,079.66 | 0.00 | 0.00 | 0.00 | (77,079.66) |
| School Administration | 7300 | 630,910.00 | 0.00 | 27,369.00 | 0.00 | (603,541.00) |
| Facilities Acquisition and Construction | 7400 | 2,920.00 | 0.00 | 0.00 | 0.00 | (2,920.00) |
| Fiscal Services | 7500 | 135,020.96 | 0.00 | 0.00 | 0.00 | (135,020.96) |
| Food Services | 7600 | 197,699.00 | 112,464.00 | 62,971.00 | 0.00 | (22,264.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 909,939.00 | 0.00 | 211.00 | 0.00 | (909,728.00) |
| Maintenance of Plant | 8100 | 23,987.00 | 0.00 | 0.00 | 0.00 | (23,987.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 295,426.00 | 73,923.00 | 0.00 | 0.00 | (221,503.00) |
| Interest on Long-Term Debt | 9200 | 2,156,758.00 | 0.00 | 0.00 | 274,050.00 | (1,882,708.00) |
| Unallocated Depreciation/Amortization Expense | | 433,897.00 | | | | (433,897.00) |
| Total Component Unit Activities | | 9,417,645.99 | 186,387.00 | 662,791.00 | 274,050.00 | (8,294,417.99) |

General Revenues:*Taxes:*

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers**Change in Net Position**

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,909,582.00 |
| (200,065.62) |
| 3,103,430.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 7,812,946.38 |
| (481,471.61) |
| 4,357,841.00 |
| (76,604.00) |
| 3,799,765.39 |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 3,719,752.22 | 0.00 | 480,648.00 | 0.00 | (3,239,104.22) |
| Student Support Services | 6100 | 282,883.15 | 0.00 | 68,539.00 | 0.00 | (214,344.15) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 123,068.00 | 0.00 | 14,675.00 | 0.00 | (108,393.00) |
| Instructional Staff Training Services | 6400 | 50,812.00 | 0.00 | 8,000.00 | 0.00 | (42,812.00) |
| Instruction-Related Technology | 6500 | 154,474.00 | 0.00 | 378.00 | 0.00 | (154,096.00) |
| Board | 7100 | 223,020.00 | 0.00 | 0.00 | 0.00 | (223,020.00) |
| General Administration | 7200 | 77,079.66 | 0.00 | 0.00 | 0.00 | (77,079.66) |
| School Administration | 7300 | 630,910.00 | 0.00 | 27,369.00 | 0.00 | (603,541.00) |
| Facilities Acquisition and Construction | 7400 | 2,920.00 | 0.00 | 0.00 | 0.00 | (2,920.00) |
| Fiscal Services | 7500 | 135,020.96 | 0.00 | 0.00 | 0.00 | (135,020.96) |
| Food Services | 7600 | 197,699.00 | 112,464.00 | 62,971.00 | 0.00 | (22,264.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 909,939.00 | 0.00 | 211.00 | 0.00 | (909,728.00) |
| Maintenance of Plant | 8100 | 23,987.00 | 0.00 | 0.00 | 0.00 | (23,987.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 295,426.00 | 73,923.00 | 0.00 | 0.00 | (221,503.00) |
| Interest on Long-Term Debt | 9200 | 2,156,758.00 | 0.00 | 0.00 | 274,050.00 | (1,882,708.00) |
| Unallocated Depreciation/Amortization Expense | | 433,897.00 | | | | (433,897.00) |
| Total Component Unit Activities | | 9,417,645.99 | 186,387.00 | 662,791.00 | 274,050.00 | (8,294,417.99) |

General Revenues:*Taxes:*

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers**Change in Net Position**

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,909,582.00 |
| (200,065.62) |
| 3,103,430.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 7,812,946.38 |
| (481,471.61) |
| 4,357,841.00 |
| (76,604.00) |
| 3,799,765.39 |

The notes to financial statements are an integral part of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on the non-fiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other non-exchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees charged to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Charlotte County School District's (District) governmental activities and for each segment of the business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense is unallocated.

B. Reporting Entity

The Charlotte County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Charlotte County, Florida.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading.

Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Charlotte School Board Leasing Corporation (Leasing Corporation) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in a subsequent note. Due to the substantive economic relationship between the District and the Leasing Corporation, the financial activities of the Leasing Corporation are included in the accompanying basic financial statements. Separate financial statements for the Leasing Corporation are not published.

Discretely Presented Component Units The component unit columns in the government-wide financial statements include the financial data of the District's other component units. The District's component units consist of charter schools. A separate column is used to emphasize that they are legally separate from the District.

The Charlotte Local Education Foundation, Inc. (Foundation) is a separate not-for-profit corporation organized and operated as a direct-support organization to receive, hold, and administer property and to make expenditures for the benefit of the District. Because of the nature and significance of its relationship with the District, the Foundation is considered a component unit.

Babcock Neighborhood School, Inc., comprised of Babcock Neighborhood School and Babcock High School, (the Babcock Schools) is a not-for-profit corporation organized pursuant to Chapter 617, Florida Statutes, the Florida No-For-Profit Corporation Act, and Section 1002.33, Florida Statutes and operated as a charter of the District. Because of the nature and significance of its relationship with the District, The Babcock School is considered a discretely presented component unit.

The charter schools are component units of the District because the District is financially accountable for the charter schools. The District established the charter schools by approval of their charters, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools, and the District is responsible for the operation, control, and supervision of public schools within the District. Finally, the nature and significance of the charter schools' relationships with the District are such that their exclusion would cause the District basic financial statements to be misleading.

The financial data reported on the accompanying statements was derived from the charter schools' unaudited financial statements for the fiscal year ended June 30, 2022. The charter schools' audited financial statements are filed in the District's administrative offices at 1445 Education Way, Port Charlotte, Florida 33948.

C. Basis of Presentation: Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise fund. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

General Fund – to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State or City that are legally restricted to be expended for specific current operating purposes.

Special Revenue – Federal Education Stabilization Fund – to account for Federal grant programs under the Coronavirus Aid, Relief, and Economic Security Act and Education Relief fund.

Debt Service – ARRA Economic Stimulus Fund – to account for the accumulation of resources for, and payment of, debt principal, interest, and related costs of Qualified School Construction Bonds and 2012 Qualified Zone Academy Bonds.

Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement ad valorem tax levy to be used for educational capital outlay needs, including new construction, renovation, and remodeling projects.

Additionally, the District reports the following proprietary fund type:

Internal Service Funds – to account for the District's health self-insurance program.

During operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year-end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the Governmental Activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, transfers between the funds included in governmental activities are eliminated in preparation of the government-wide financial statements.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are available when they are collectible within the current period or soon enough thereafter to pay

liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The proprietary fund and the discretely presented component units reported using the economic resources measurement focus and the accrual basis of accounting.

F. Budgetary Information

The Board follows procedures established by State statutes and SBE rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student support services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year-end and encumbrances outstanding are honored from the subsequent year's appropriations.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are cash on hand, demand deposits, cash with fiscal agent, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and amounts held in money market mutual funds.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or

collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed in the SBA debt service accounts which are restricted for debt service purposes, amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investments in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like, external investment pool, are like money market funds in which shares are owned in the fund rather than the underlying investments. These investments are reported at amortized cost, which approximates fair value.

Investments made locally consist of money market mutual funds and a Federated Home Loan Mortgage Corporation (FMLMC) note, are reported at fair value or amortized cost. Types and amounts of investments held at fiscal year-end are described in a subsequent note.

3. Receivables

Accounts receivables and due from other agencies are reported at gross value, and where appropriate are reduced by the estimated portion that is expected to be uncollectible. The allowance for uncollectible amounts at June 30, 2022 was \$0.

4. Inventories

Inventories consist of expendable supplies held for consumption during District operations. Inventories are stated at cost on moving weighted-average basis, except that United States Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than when purchased.

5. Restricted Assets

Certain assets held by a trustee, in the name of the District, in connection with Qualified Zone Academy Bonds (QZABs) and Qualified School Construction Bonds (QSCBs) financing arrangements, are classified as restricted assets on the statement of net position and balance sheet. These assets are set aside for repayment of debt issues at maturity as required by applicable debt covenants and principal and interest payments as they come due.

6. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing \$5,000 or more. A policy change was made effective July 1, 2021 that increased the capitalization threshold from \$1,000 to \$5,000 for new acquisitions after that date. Property acquired prior to July 1, 2021 will follow the financial

reporting rules under which the assets were acquired. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation.

Capital assets for Governmental Activities are depreciated using the straight-line method over the following estimated useful lives:

| Description | Estimated Lives |
|------------------------------------|-----------------|
| Improvements Other Than Buildings | 15 years |
| Buildings and Fixed Equipment | 20 - 50 years |
| Furniture, Fixtures, and Equipment | 7 years |
| Motor Vehicles | 7 - 10 years |
| Computer Software | 5 years |

Current year information relative to changes in capital assets is described in a subsequent note.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that meet this criterion, deferred outflows related to pensions, and OPEB. Deferred outflows of resources related to pensions and OPEB are described in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that meet this criterion, deferred inflows related to pensions and OPEB, which are described in subsequent notes.

8. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Debt is reported net of the applicable bond premium or discount and deferred amounts on refunding. Issuance costs are expensed in the year incurred. Governmental fund types recognize debt premiums and discounts during the current period. The face amount of debt issued and premiums on debt issuance are reported as other financing sources.

In the governmental fund financial statements, bonds and other long-term obligations are not recognized as liabilities until due.

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if they have matured, such

as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Changes in long-term liabilities for the current year are reported in a subsequent note.

9. Pensions

The District participates in the Florida Retirement System (FRS). In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the FRS defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans, and related amounts are described in a subsequent note.

10. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

11. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

12. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority

for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balance on June 30, 2022.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The District may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Also classified as assigned are amounts that are constrained to be used for specific purposes based on actions of the Superintendent. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The District has adopted Board Policy #6233, which states that the final adopted budget shall include an amount equal to 5 percent of total estimated General Fund revenue as an unassigned amount to be set aside for use in emergency situations. The projected fund balance may be allowed to fall below five percent only after a super majority vote of the Board.

In addition, the Policy states that the District shall endeavor to maintain a minimum fund balance budget in compliance with Section 1011.051, Florida Statutes, which requires that the District maintain an assigned and unassigned actual General Fund balance that is sufficient to address normal contingencies. As of June 30, 2022, the actual General Fund assigned and unassigned fund balance of \$38,714,753 was 23.9 percent of General Fund revenues.

H. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the Florida Department of Education (FDOE) under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. Such amendments may impact funding allocations for subsequent

fiscal years. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The District received an allocation from the State under the School Hardening Grant program. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE. The State allocates gross receipts taxes, generally known as Public Education Capital Outlay money, to the District on an annual basis. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE. Accordingly, the District recognizes the allocation of Public Education Capital Outlay funds as advanced revenue until such time as an encumbrance authorization is received.

A schedule of revenue from State sources for the current year is presented in a subsequent note.

3. District Property Taxes

The School Board is authorized by State law to levy property taxes for District school operations and capital improvements and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Charlotte County Property Appraiser, and property taxes are collected by the Charlotte County Tax Collector.

The Board adopted the tax levy for the fiscal year beginning July 1, 2021, on September 9, 2021. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1, and are delinquent on April 1, of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes, and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Charlotte County Tax Collector at fiscal year-end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Voted Additional Millage

On September 10, 2019, the voters of Charlotte County approved a one mill ad valorem tax increase in the County for 4 years, to pay for essential operating expenses in accordance with Section 1011.71(9) and 1011.73(2), Florida Statutes. Revenues will be used for quality improvements and offering competitive salary and benefits.

5. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the district's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

6. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

7. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds' principal ongoing operations. The principal operating revenues of the District's internal service funds for self-insurance are charges to the District for employee health insurance and workers' compensation premiums. The principal operating expenses include insurance claims and administrative expenses and fees. The principal operating revenues and expenses of the District's Internal Service Fund for printing department operations are charges to District departments to recover the costs of printing operations on a cost-reimbursement basis and the costs of operating the department. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

I. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

II. ACCOUNTING CHANGES

GASB Statement No. 87

The District has implemented GASB No. 87, Leases, which requires a lessee to recognize an intangible lease asset and a lease liability at the beginning of the lease, and report an outflow of resources for interest expense and amortization expense reducing both the net intangible lease asset and liability as payments are made.

III. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to the District. To address custodial credit risk, Board Policy 7.44 requires the use of qualified public depositories. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

The District's investments have the following maturities:

| Investment | Maturities | Fair Value |
|---|------------------|-----------------------|
| State Board of Administration (SBA) | | |
| Florida Prime (1) | 25.7 Day Average | \$ 110,027,347 |
| Florida Prime - Debt Service (1) (3) | 25.7 Day Average | 42,407,900 |
| Goldman Sachs Financial Square Government Fund | 6 months | 89 |
| Federal Home Loan Mortgage Corp (FHLMC) Discount Note (2) | October 31, 2022 | 4,722,667 |
| Total Investments | | <u>\$ 157,158,004</u> |

Notes: (1) This investment is reported as a cash equivalent for financial statement reporting purposes.

(2) Includes \$47,130,567 of restricted cash equivalents held under trust agreements in connection with the District's Qualified Zone Academy Bonds and Qualified School Construction Bonds financing arrangements to meet sinking fund requirements.

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Section 218.415(17), Florida Statutes, limits investment maturities to provide sufficient liquidity to pay obligations as they come due. The District's does not have a formal

investment policy that limits investment as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market mutual funds use weighted-average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days, based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

External Investment Pools

The District's investment in the Florida PRIME investment pool, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. The investments in the Florida PRIME investment pool are reported at amortized cost. Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the monies in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board [State Board of Administration] can invest monies entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days." As of June 30, 2022, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District's investment policy does not further limit its investment choices.

The District's investments in the SBA debt service accounts are to provide for debt service payments on bond debt issued by the SBE for the benefit of the District. The District relies on policies developed by the SBA for managing interest rate risk and credit risk for this account.

The District's investment in Florida PRIME and money market mutual funds are rated AAAM by Standard & Poor's. The FHLMC investment note is rated Aaa by Moody's Investor Services and

AA+ by Standard & Poor's.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Section 218.415(18), Florida Statutes, requires the District to earmark all investments and (1) if registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a location that protects the governing body's interest in the security; (2) if in book entry form, the investment must be held for the credit of the governing body by a depository chartered by the Federal Government, the State, or any other state or territory of the United States which has a branch or principal place of business in this State, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this State, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, the investment must be immediately placed for safekeeping in a secured vault. The District's investment policy does not address custodial credit risk. The District's investment in the FHLMC note is held in a custodial account by the paying agent.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. Except for funds related to debt, where there are other existing policies or indentures in effect. The District does not have a formal investment policy that limits the amount the District may invest in any one issue.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
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FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-14

C. Due From Other Agencies

Amounts due from other agencies as of June 30, 2022, are:

| <u>Fund/Source</u> | <u>Amount</u> |
|---|----------------------|
| GOVERNMENTAL ACTIVITIES | |
| Major Governmental Funds: | |
| General Fund: | |
| Other Agencies | \$ 3,156,482 |
| Federal Education Stabilization Fund | |
| Federal Grant Reimbursements: | |
| Florida Department of Education | 270,157 |
| Nonmajor Governmental Funds: | |
| Special Revenue - Food Service: | |
| Florida Department of Agriculture and Consumer Services: | |
| Summer Food Service Program for Children | 77,388 |
| Special Revenue - Other Federal Programs: | |
| Federal Grant Reimbursements: | |
| Florida Department of Education | 544,544 |
| Capital Projects - Capital Outlay and Debt Service (CO&DS): | |
| Florida Department of Education: | |
| State Capital Outlay and Debt Service | 648,236 |
| Total Governmental Funds | 4,696,807 |

The amounts due from other agencies in the General Fund are mainly from Medicaid funding. The amounts due from other agencies in the major Special Revenue – Federal Education Stabilization Fund represent revenue reimbursements resulting from expenditure accruals. The amounts due from other agencies in the nonmajor Special Revenue – Food Service Fund primarily represent reimbursements due from the Summer Food Service Program for Children. Special Revenue – Other Federal Programs represent revenue reimbursements resulting from expenditure accruals. The amount due from other agencies in the nonmajor Capital Projects – Capital Outlay and Debt Service represent amounts owed from the Florida Department of Education.

CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT D-1, PAGE 18-15

D. Changes in Capital Assets

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|------------------------------|--------------------|---------------------|-----------------------|
| GOVERNMENTAL ACTIVITIES | | | | |
| Capital Assets Not Being Depreciated: | | | | |
| Land | \$ 10,337,853 | \$ - | \$ - | \$ 10,337,853 |
| Construction in Progress | 10,542,233 | 7,474,256 | 8,237,847 | 9,778,643 |
| Total Capital Assets Not Being Depreciated | <u>20,880,086</u> | <u>7,474,256</u> | <u>8,237,847</u> | <u>20,116,496</u> |
| Capital Assets Being Depreciated: | | | | |
| Improvements Other Than Buildings | 16,885,233 | 8,272,349 | - | 25,157,582 |
| Buildings and Fixed Equipment | 557,994,157 | - | - | 557,994,157 |
| Furniture, Fixtures, and Equipment | 25,276,407 | 505,084 | 1,939,117 | 23,842,373 |
| Motor Vehicles | 15,451,429 | 168,198 | 353,030 | 15,266,598 |
| Lease Assets | - | 161,527 | - | 161,527 |
| Computer Software and Audio Visual | 1,218,638 | - | - | 1,218,638 |
| Total Capital Assets Being Depreciated | <u>616,825,865</u> | <u>9,107,157</u> | <u>2,292,147</u> | <u>623,640,875</u> |
| Less Accumulated Depreciation: | | | | |
| Improvements Other Than Buildings | 7,573,507 | 1,364,794 | - | 8,938,301 |
| Buildings and Fixed Equipment | 222,105,395 | 12,671,409 | - | 234,776,803 |
| Furniture, Fixtures, and Equipment | 19,574,165 | 1,476,871 | 1,939,117 | 19,111,918 |
| Motor Vehicles | 10,172,291 | 1,003,504 | 353,030 | 10,822,765 |
| Lease Asset | - | 20,191 | - | 20,191 |
| Computer Software and Audio Visual | 1,201,606 | 16,034 | - | 1,217,640 |
| Total Accumulated Depreciation | <u>260,626,963</u> | <u>16,552,803</u> | <u>2,292,147</u> | <u>274,887,619</u> |
| Total Capital Assets Being Depreciated, Net | <u>356,198,901</u> | <u>(7,445,646)</u> | <u>-</u> | <u>348,753,256</u> |
| Total Capital Assets, Net | <u>\$ 377,078,987</u> | <u>\$ 28,611</u> | <u>\$ 8,237,847</u> | <u>\$ 368,869,751</u> |

**CHARLOTTE COUNTY PUBLIC SCHOOLS
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FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-16

Depreciation expense was charged to functions as follows for the year ended June 30, 2022.

| Function | Amount |
|--|----------------------|
| GOVERNMENTAL ACTIVITIES | |
| Instruction | \$ 9,657,276 |
| Student Support Services | 1,297,641 |
| Instructional Media Services | 185,907 |
| Instruction and Curriculum Development | 688,670 |
| Instructional Staff Training Services | 406,181 |
| Instruction-Related Technology | 35,222 |
| Board | 51,658 |
| General Administration | 46,764 |
| School Administration | 1,343,679 |
| Facilities Services | 320 |
| Fiscal Services | 123,832 |
| Food Services | 564,348 |
| Central Services | 305,721 |
| Student Transportation Services | 646,181 |
| Operation of Plant | 658,325 |
| Maintenance of Plant | 386,147 |
| Administrative Technology Services | 157,500 |
| Community Services | 17,622 |
| Total Depreciation Expense - Governmental Activities | <u>\$ 16,572,994</u> |

E. Long-Term Liabilities

1. Qualified Zone Academy Bonds (QZAB) Certificates

On November 27, 2006, the District entered into a financing arrangement, characterized as a lease-purchase agreement, with the Charlotte School Board Leasing Corporation, whereby the District secured financing under the Qualified Zone Academy Bonds (QZAB) Program in the amount of \$5,000,000. The QZAB Program provides no interest cost financing to purchase certain goods or services for schools located in eligible District areas (zones). Interest on the debt is paid by The United States Government through the issuance of Federal income tax credits to the holder of the QZAB debt, the bank. The rate of return to the holder was established by the United States Government at the time of the sale.

The financing was accomplished through the issuance of a Series 2006-QZAB Note on November 27, 2006. The \$5,000,000 note proceeds were designated for technology upgrades/replacements, computer laptops, and instructional equipment/materials at the following schools: The Academy at Charlotte Tech Center, Charlotte Harbor Center School, Neil Armstrong Elementary School, Port Charlotte Middle School, and Port Charlotte High School. The Leasing Corporation issued the bonds, purchased the equipment, and then leased the equipment to the District under terms of the lease-purchase agreement.

Repayment of the original \$5,000,000 note is due in full on November 27, 2022. Rent paid by the District to the Leasing Corporation corresponds to the annual debt service requirements on the bonds. Rents are paid from "Available Revenues" of the District, including capital outlay millage revenues. The lease term ends on the date the note is paid in full.

In connection with the financing, the Leasing Corporation assigned its rights to the rent collections to a paying agent, US Bank. The District entered into a sinking fund forward delivery agreement with the paying agent whereby the District will deposit 16 annual rent payments of \$242,708, beginning in 2007, into a sinking fund held by the Custodian, US Bank, as security for the bonds. The Provider of the forward delivery agreement, Bank of America, provides a guaranteed investment return of 3.25 percent per annum, which together with the required annual rent deposits, will be sufficient to repay the debt at maturity. As of June 30, 2022, the market value of the sinking fund account was \$4,681,233.

2. Qualified Zone Academy Bonds (QZAB) Certificates

In 2010, the District established a master lease-purchase program for the lease-purchase financing of various current and future educational facilities and sites. The general terms of this program were determined pursuant to a Master Lease-Purchase Agreement and Master Trust Agreement between the District and the Leasing Corporation.

On May 28, 2010, the District entered into a financing arrangement with the Leasing Corporation under this program whereby the District secured financing under the Qualified School Construction Bonds (QSCB) in the amount of \$60,000,000. The QSCB program was established by Section 1521 of the American Recovery and Reinvestment Act of 2009 (ARRA) and codified in Section 54A and 54F of the Internal Revenue Code. The program provides low interest cost financing to school districts to construct educational facilities. Interest on the debt is paid by the District, and reimbursed in part by the federal government.

The financing was accomplished through the issuance of a School Board of Charlotte County, Florida Master Lease Program – Master Lease Certificates, Series 2010A – Qualified School Construction Bond (QSCB) in the principal amount of \$60,000,000. The certificate proceeds were from the lender, Bank of America, and designated for the replacement construction of two schools, Meadow Park Elementary School and Lemon Bay High School. Under terms of Lease Schedule 2010A to the Master Lease-Purchase Agreement, the District provided a ground lease to the Leasing Corporation, then would construct, acquire, install and lease-purchase the projects from the Leasing Corporation.

Repayment of the original \$60,000,000 certificate proceeds is due in full on May 1, 2027. Interest payments are due semi-annually based on a 5.7% annual interest rate, and a federal interest subsidy reimbursement is available at an annual rate of 5.29%. The subsidy was reduced in 2019, pursuant to the requirements of the *Balanced Budget and Emergency Deficit Control Act of 1985*, as amended. Interest payments in 2022 were \$3,420,000 and interest subsidies were \$2,993,082. Rent paid by the District to the Leasing Corporation corresponds to the annual debt service requirements on the bonds. Rents are paid from available revenue of the District, including capital outlay millage revenues. The lease term ends on the date the certificates are paid in full.

In connection with the financing and pursuant to a Series 2010A Supplemental Master Trust Agreement, the Leasing Corporation assigned its rights to the rent collections to a Trustee, Regions Bank, requiring the District to deposit the 17 annual rent payments of \$3,529,412, which corresponds to the principal portion of the bond, beginning in 2011, into a sinking fund held by the Trustee, as security for the bond. These amounts will be sufficient to pay the \$60 million principal balance at maturity. Investment income earned in the Sinking Fund can be used to reduce future annual rent payments. At June 30, 2022, the market value of the sinking fund account was \$42,407,900.

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EXHIBIT D-1, PAGE 18-18

The following is a schedule by years of future minimum lease payments under the lease purchase agreement:

| Fiscal Year Ending June 30 | Total | Principal | Gross Interest | Direct Subsidy Payments (1) |
|---------------------------------------|----------------------|----------------------|-----------------------|--|
| 2023 | 5,426,918 | 5,000,000 | 3,420,000 | (2,993,082) |
| 2024 | 426,918 | - | 3,420,000 | (2,993,082) |
| 2025 | 426,918 | - | 3,420,000 | (2,993,082) |
| 2026 | 426,918 | - | 3,420,000 | (2,993,082) |
| 2027 | 60,426,918 | 60,000,000 | 3,420,000 | (2,993,082) |
| Payments | <u>\$ 67,134,590</u> | <u>\$ 65,000,000</u> | <u>\$ 17,100,000</u> | <u>\$ (14,965,410)</u> |

Note: 1) Represents direct subsidy bond payments received from the U.S. Treasury on the District's 2010A QSCB obligations. The subsidies are considered "non-exchange" grant revenue and are not pledged specifically to pay District debt service.

3. Leases Payable

The classes and amounts of lease assets are as follows:

| Asset Class | Asset Balance |
|--------------------|----------------------|
| Airport Building | <u>\$ 161,527</u> |

Future minimum lease payments and the present value of the minimum lease payments as of June 30 are:

| Fiscal Year Ending | Total | Principal | Interest |
|---------------------------|-------------------|-------------------|------------------|
| 2023 | \$ 600 | \$ - | \$ 600 |
| 2024 | 600 | - | 600 |
| 2025 | 31775 | 28544.4688 | 3230.531 |
| 2026 | 31775 | 29115.3582 | 2659.642 |
| 2027 | 31775 | 29697.6653 | 2077.335 |
| 2028-2032 | <u>76789.6</u> | <u>74169.0697</u> | <u>2620.53</u> |
| Total | <u>\$ 173,315</u> | <u>\$ 161,527</u> | <u>\$ 11,788</u> |

4. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

| Description | Beginning Balance | Additions | Deductions | Ending Balance | Due In One Year |
|--|------------------------------|----------------------|------------------------|---------------------------|----------------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Qualified Zone Academy Bond | \$ 5,000,000 | \$ - | \$ - | \$ 5,000,000 | \$ 5,000,000 |
| Qualified School Construction Bond | 60,000,000 | - | - | 60,000,000 | - |
| Leases Payable | - | 161,527 | - | 161,527 | - |
| Estimated Liability for Long-Term Claims | 859,739 | 10,403,989 | (10,382,774) | 880,954 | 880,954 |
| Net Pension Liability | 110,874,218 | - | (61,359,884) | 49,514,334 | 173,681 |
| Other Postemployment Benefits Payable | 2,720,093 | 515,232 | (216,642) | 3,018,683 | 169,608 |
| Compensated Absences Payable | 10,484,562 | 891,111 | (2,215,548) | 9,160,125 | 1,675,741 |
| Total Governmental Activities | <u>\$ 189,938,612</u> | <u>\$ 11,971,859</u> | <u>\$ (74,174,848)</u> | <u>\$ 127,735,623</u> | <u>\$ 7,899,984</u> |

The District's outstanding direct borrowings and direct placements totaled 65,000,000. Information related to securities pledged as collateral and events of default provisions are discussed in Note III.E.1 and III.E.2.

For the governmental activities, compensated absences, other postemployment benefits, and pensions are generally liquidated with resources of the General Fund. The estimated insurance claims are generally liquidated with resources of the Proprietary Funds as discussed in a subsequent note.

F. Retirement Plans

1. Florida Retirement System (FRS) – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a cost-sharing multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing, multiple-employer defined benefit plans and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services' Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$3,026,814 for the fiscal year ended June 30, 2022.

| | <u>Pension Plan</u> | <u>HIS Plan</u> | <u>Total</u> |
|----------------------------------|----------------------------|------------------------|---------------------|
| Net Pension Liability | \$ 15,009,116 | \$ 34,505,218 | \$ 49,514,334 |
| Deferred Outflows of Resources | | | |
| Related to Defined Benefit Plans | 29,178,286 | 8,039,117 | 37,217,403 |
| Deferred Inflows of Resources | | | |
| Related to Defined Benefit Plans | 53,999,349 | 2,954,356 | 56,953,705 |
| Pension Expense | 663,756 | 2,363,058 | 3,026,814 |

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are as follows:

- Regular – Members of the FRS who do not qualify for membership in the other classes.
- Elected County Officers – Members who hold specified elective offices in local government.
- Special Risk – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except those certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed based on age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members

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are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

| <u>Class, Initial Enrollment, and Retirement Age/Years of Service</u> | <u>Percent Value</u> |
|--|-----------------------------|
| <i>Regular members initially enrolled before July 1, 2011</i> | |
| Retirement up to age 62 or up to 30 years of service | 1.60 |
| Retirement at age 63 or with 31 years of service | 1.63 |
| Retirement at age 64 or with 32 years of service | 1.65 |
| Retirement at age 65 or with 33 or more years of service | 1.68 |
| <i>Regular members initially enrolled on or after July 1, 2011</i> | |
| Retirement up to age 65 or up to 33 years of service | 1.60 |
| Retirement at age 66 or with 34 years of service | 1.63 |
| Retirement at age 67 or with 35 years of service | 1.65 |
| Retirement at age 68 or with 36 or more years of service | 1.68 |
| <i>Elected County Officers</i> | 3.00 |
| <i>Special Risk Regular</i> | 3.00 |

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2020-21 fiscal year were as follows:

| <u>Class</u> | <u>Percent of Gross Salary</u> | |
|------------------------------|---------------------------------------|----------------------------|
| | <u>Employee</u> | <u>Employer (1)</u> |
| FRS, Regular | 3.00 | 8.25 |
| FRS, Elected County Officers | 3.00 | 47.46 |
| FRS, Special Risk Regular | 3.00 | 22.73 |
| DROP | 0.00 | 15.32 |
| FRS, Reemployed Retiree | (2) | (2) |

Notes: (1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$7,569,404 for the fiscal year ended June 30, 2022.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2022, the District reported a liability of \$15,009,116 for its proportionate share of the Plan's net pension liability. The net pension

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liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. On June 30, 2021, the District's proportionate share was 0.198694566 percent, which was a decrease of 0.020750761 percent from its proportionate share measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the District recognized the Plan pension expense of \$663,756. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| <u>Description</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|---|---|--|
| Differences between expected and actual experience | \$ 2,572,586 | \$ - |
| Change of assumptions | 10,269,981 | - |
| Net difference between projected and actual earnings on FRS pension plan investments | - | 52,363,034 |
| Changes in proportion and differences between District FRS contributions and proportionate share of contributions | 7,457,314 | 1,636,315 |
| District FRS contributions subsequent to the measurement date | 8,878,404 | - |
| Total | \$ 29,178,286 | \$ 53,999,349 |

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$8,878,404, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u> |
|---------------------------------------|------------------------|
| 2023 | \$ (6,291,947) |
| 2014 | (7,230,003) |
| 2025 | (9,535,040) |
| 2026 | (12,382,330) |
| 2027 | 1,611,945 |
| Thereafter | 796,507 |
| Total | \$ (33,030,867) |

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Actuarial Assumptions. The total pension liability in the July 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|--|
| Inflation | 2.40 percent |
| Salary Increases | 3.25 percent, average, including inflation |
| Investment rate of return | 6.8 percent, net of pension plan investment expense, including inflation |

Mortality rates were based on PUB2010 base table which varies by member category and sex, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2021, valuations were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

| <u>Asset Class</u> | <u>Target Allocation (1)</u> | <u>Annual Arithmetic Return</u> | <u>Compound Annual (Geometric) Return</u> | <u>Standard Deviation</u> |
|--------------------------|------------------------------|---------------------------------|---|---------------------------|
| Cash | 1.0% | 2.1% | 2.1% | 1.1% |
| Fixed Income | 20.0% | 3.8% | 3.7% | 3.3% |
| Global Equity | 54.2% | 8.2% | 6.7% | 17.8% |
| Real Estate | 10.3% | 7.1% | 6.2% | 13.8% |
| Private Equity | 10.8% | 11.7% | 8.5% | 26.4% |
| Strategic Investments | 3.7% | 5.7% | 5.4% | 8.4% |
| Total | 100.0% | | | |
| Assumed Inflation - Mean | | | 2.4% | 1.2% |

Note: (1) As outlined in the FRS Pension Plan's investment policy available from Funds We Manage on the SBA's website at www.sbafla.com.

Discount Rate. The discount rate used to measure the total pension liability was 6.8 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2021 valuation remained the same as the discount rate used in 2020.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.8 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount

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rate that is 1 percentage point lower (5.8 percent) or 1 percentage point higher (7.8 percent) than the current rate:

| | 1% Decrease (5.8%) | Current Discount Rate (6.8%) | 1% Increase (7.8%) |
|--|-----------------------------------|---|-----------------------------------|
| District's proportionate share of the net pension liability | \$ 67,121,773 | \$ 15,009,116 | \$ (28,551,222) |

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2022, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2022, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$1,653,462 for the fiscal year ended June 30, 2022.

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. On June 30, 2022, the District reported a net pension liability of \$34,505,218 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the pension plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2021. The District's proportionate share of the net pension liability was based on the District's 2020-21 fiscal year contributions relative to the total 2020-21 fiscal year contributions of all participating members. On June 30, 2021, the District's proportionate share was 0.281296276 percent, which was an increase of 0.004873665 from its proportionate share measured as of June 30, 2020.

For the fiscal year ended June 30, 2022, the District recognized the HIS Plan pension expense of \$2,954,356. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| Description | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|--|
| Differences between expected and actual experience | \$ 1,154,632 | \$ 14,452 |
| Change of assumptions | 2,711,338 | 1,421,703 |
| Net difference between projected and actual earnings on HIS pension plan investments | 35,971 | - |
| Changes in proportion and differences between District HIS contributions and proportionate share of HIS contributions | 2,366,514 | 1,518,201 |
| District contributions subsequent to the measurement date | 1,770,662 | - |
| Total | \$ 8,039,117 | \$ 2,954,356 |

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$1,770,662, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2023. Other amounts

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reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year | |
|-----------------------|------------------------|
| Ending June 30 | Amount |
| 2023 | \$ (4,383,128) |
| 2024 | (3,919,736) |
| 2025 | (3,492,327) |
| 2026 | (2,947,054) |
| 2027 | (2,257,264) |
| Thereafter | (1,680,032) |
| Total | \$ (18,679,541) |

Actuarial Assumptions. The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------|--|
| Inflation | 2.4 percent |
| Salary Increases | 3.25 percent, average, including inflation |
| Discount Rate | 2.16 percent |
| Municipal Bond Rate | 2.16 percent |

Mortality rates were based on Generational PUB-2010 with Projection Scale MP-2018.

The actuarial assumptions that determined the total pension liability as of June 30, 2021, were based on the results of an actuarial experience study of the FRS for the period July1, 2013 - June 30, 2018.

Discount Rate. The discount rate used to measure the total pension liability was 2.16 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 2.21 percent to 2.16 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 2.16 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount

rate that is 1 percentage point lower (1.16 percent) or 1 percentage point higher (3.16 percent) than the current rate:

| | 1% Decrease (1.16%) | Current Discount Rate (2.16%) | 1% Increase (3.16%) |
|--|------------------------------------|--|------------------------------------|
| District's proportionate share of the net pension liability | \$ 39,891,374 | \$ 34,505,218 | \$ 30,092,467 |

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Comprehensive Annual Financial Report.

2. **FRS – Defined Contribution Pension Plan**

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Service retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2021-22 fiscal year were as follows:

| <u>Class</u> | <u>Percent of Gross Compensation</u> |
|--------------------------------|---|
| FRS, Regular | 6.30 |
| FRS, Elected County Officers | 11.34 |
| FRS, Senior Management Service | 7.67 |

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer

contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2022, the information for the number of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$4,032,266 for the fiscal year ended June 30, 2022.

G. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to the provisions of Section 112.0801, Florida Statutes, employees who retire from the District, and eligible dependents, are eligible to participate in the District's health and hospitalization plan for medical and prescription drug coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended through recommendations of the District Insurance Committee and action from the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare insurance benefits for retirees and their dependents. The OPEB Plan provides an implicit subsidy as described above.

Employees Covered by Benefit Terms. On June 30, 2022, the following employees were covered by the benefit terms:

| | |
|--|--------------|
| Inactive Employees or Beneficiaries Currently Receiving Benefits | 56 |
| Active Employees | <u>1,364</u> |
| Total | <u>1,420</u> |

Total OPEB Obligation. The District's total OPEB Liability of \$3,018,683 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2021.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|---|
| Inflation | 2.25 percent per annum |
| Salary Increases | 3.4 - 7.8 percent, including inflation per annum |
| Discount Rate | 1.92 percent |
| Healthcare Cost Trend Rates | Starting at 6.0%, followed by 5.75%, and gradually decreasing according to the Getzen Model to an ultimate trend rate of 3.75% in 2040. |

The discount rate was based on the daily rate of Fidelity's 20-year Municipal General Obligation AA Index closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2021, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2021, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

| | <u>Amount</u> |
|--|---------------------|
| Balance at June 30, 2020 | \$ 2,720,093 |
| Changes for the year: | |
| Service Cost | 146,304 |
| Interest | 67,573 |
| Changes of Benefit Terms | - |
| Differences Between Expected and Actual Experience | 359,464 |
| Changes in Assumptions or Other Inputs | (58,109) |
| Benefit Payments | (216,642) |
| Net Changes | <u>298,590</u> |
| Balance at June 30, 2021 | <u>\$ 3,018,683</u> |

The changes of assumptions or other inputs was based on the following:

- The discount rate was changed from 2.45% to 1.92%.
- Initial per capita costs and premiums were updated to reflect recent information provided for this valuation.
- The ultimate healthcare cost trend assumption was revised to 3.75% from 3.99%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (0.92 percent) or 1 percentage point higher (2.92 percent) than the current rate (rounded (000)):

| | 1% Decrease (0.92%) | Current Discount Rate (1.92%) | 1% Increase (2.92%) |
|----------------------|------------------------------------|--|------------------------------------|
| Total OPEB Liability | \$ 3,253,834 | \$ 3,018,683 | \$ 2,817,440 |

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (5.0 percent decreasing to 2.75 percent) or 1 percentage point higher (7.0 percent decreasing 4.74) than the current healthcare cost trend rates (rounded (000)):

| Healthcare Cost | | | |
|------------------------|---|---|---|
| | 1% Decrease (5.0% decreasing to 2.75%) | Trend Rates (6.0% decreasing to 3.75%) | 1% Increase (7.0% decreasing to 4.75%) |
| Total OPEB Liability | \$ 2,665,655 | \$ 3,018,683 | \$ 3,461,048 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$121,413. On June 30, 2022, the District recognized deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| Description | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---|--|
| Differences between expected and actual experience | \$ 327,369.00 | \$ 45,765.00 |
| Change of assumptions or other inputs | 77,764.00 | 886,569.00 |
| Transactions subsequent to the measurement date | 169,608 | - |
| Total (Inflows) and Outflows | <u>\$ 574,741</u> | <u>\$ 932,334</u> |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-31

| <u>Fiscal Year Ending June 30</u> | <u>Amount</u> |
|-----------------------------------|---------------------|
| 2023 | \$ (92,464) |
| 2024 | (92,464) |
| 2025 | (92,464) |
| 2026 | (92,464) |
| 2027 | (92,464) |
| Thereafter | (64,881) |
| Total | \$ (527,201) |

I. Net Position - Net Investment in Capital Assets

In the government-wide statement of net position, the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is net position. Generally accepted accounting principles require that net position be subdivided into the following three categories: net investment in capital assets, restricted net position, and unrestricted net position. The composition of net investment in capital assets as of June 30, 2022, is shown in the table below:

| <u>Description</u> | <u>Amount</u> |
|---|-----------------------|
| Total Capital Assets, Net of Accumulated Depreciation | \$ 368,869,752 |
| Plus Deferred Outflows Related to Debt | - |
| Less Related Debt | |
| Bonds Payable | \$ - |
| Certificates of Participation Payable | \$ 65,000,000 |
| Construction and Retainage Payable | 72,435 |
| Total Related Debt | (65,072,435) |
| Net Investment in Capital Assets | \$ 303,797,316 |

J. Construction and Other Significant Commitments

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Although appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next year's appropriations are likewise encumbered.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-32

The following is a schedule of encumbrances as of June 30, 2022.

| Major Funds | | | | |
|-------------|--|---|-----------------------------------|--------------------------------|
| General | Special Revenue Federal Education Stabilization Funds | Capital Projects - Local Capital Improvement | Nonmajor Governmental Funds | Total Governmental Funds |
| \$ 452,309 | \$ 143,792 | \$ 11,046,207 | \$ 172,313 | \$ 11,814,621 |

Construction Contracts. Encumbrances include the following major construction contract commitments at fiscal year-end:

| Project | Contract Amount | Completed to Date | Balance Committed |
|---|----------------------------|------------------------------|------------------------------|
| HVAC/DX Equipment | \$ 856,333 | \$ 382,838 | \$ 473,495 |
| Port Charlotte HS Auditorium Renovations | 1,422,432 | 882,669 | 539,763 |
| Port Charlotte HS Locker Room Renovations | 968,988 | 615,484 | 353,504 |
| Board Room Remodel | 379,920 | 17,355 | 362,565 |
| District OneButton Lockdown System | 9,882,833 | 8,146,537 | 1,736,296 |
| Vineland Elem Playground | 388,317 | 82,718 | 305,599 |
| Lemon Bay HS Football Field Gates | 1,466,682 | 940,712 | 525,970 |
| Port Charlotte HS Jumbo Tron | 498,928 | 44,257 | 454,671 |
| Fire Alarm Replacement | 1,139,651 | 361,093 | 778,558 |
| Murdock Middle School AHU | 728,265 | 20,210 | 708,055 |
| Technical Upgrades | 2,964,805 | 24,900 | 2,939,905 |
| Total | \$ 20,697,154 | \$ 11,518,774 | \$ 9,178,379 |

K. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has established self-insurance programs for its employee health and hospitalization and its workers' compensation liability coverage. The Board is a member of the Florida School Board Insurance Trust (FSBIT), a protected self-insurance fund for Florida school boards. FSBIT was established under the authority of Section 624.462, Florida Statutes, for the purpose of pooling property, casualty, and workers' compensation exposure; purchasing and procuring insurance coverage of various types or providing self-insurance; and providing risk management services for the Florida school boards.

The District's health insurance program for its employees is provided on a self-insured basis up to specific limits. The District has entered into an agreement with an insurance company to provide specific excess coverage of claims above \$300,000 on an individual basis, and aggregate excess coverage of \$5 million when total claims minus specific excess coverage exceeds the loss fund

**CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-33

established annually by the District. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

As of June 30, 2022, a liability in the amount of \$880,954 was actuarially determined to cover estimated incurred, but not reported, health and hospitalization insurance claims reported.

The following schedule represents the changes in claims liability for the past two fiscal years for the District's health and hospitalization programs, including liabilities that have been incurred but not reported (IBNR):

| Program / Year | Balance at Beginning of Fiscal Year | Current Year Claims and Changes in Estimates | Claims Payments | Balance at Fiscal Year-End |
|-----------------------|--|---|----------------------------|---|
| Health Insurance: | | | | |
| 2021-22 | \$ 859,739 | \$ 10,403,989 | \$ 10,382,774 | \$ 880,954 |
| 2020-21 | 679,311 | 12,467,511 | 12,287,084 | 859,738 |

Liability coverage for property protection, errors and omissions, employee blanket bond, and other coverage deemed necessary by the Board are provided through purchased commercial insurance, with minimum deductibles for each line of coverage. There have been no changes in insurance coverage from prior fiscal year. There were no settlements more than commercial insurance coverage in any of the 3 prior fiscal years.

L. Fund Balance Reporting

The following is a schedule of fund balances by category on June 30, 2022:

| | Major Funds | | | | | Total Governmental Funds |
|----------------------------|----------------------|---|---|---|--|---|
| | General | Special Revenue - Federal Education Stabilization Fund | Debt Service - ARRA Economic Stimulus Fund | Capital Projects - Local Capital Improvement | Nonmajor Governmental Funds | |
| Fund Balances | | | | | | |
| Nonspendable: | | | | | | |
| Inventories | \$ 1,523,575 | | \$ - | \$ - | \$ 736,681 | \$ 2,260,255 |
| Restricted for: | | | | | | |
| State Required Carryover | 2,079,946 | - | - | - | - | 2,079,946 |
| Debt Service: | | | | | | |
| ARRA Economic Stimulus | | | 42,407,915 | | | 42,407,915 |
| Other Debt Service | - | - | - | - | 4,722,667 | 4,722,667 |
| Capital Projects: | | | | | | |
| CO&DS | - | - | - | - | 2,831,282 | 2,831,282 |
| Local Capital Improvement | - | - | - | 50,164,398 | - | 50,164,398 |
| Other Capital Projects | - | - | - | - | 290,411 | 290,411 |
| Food Service | - | - | - | - | 4,858,376 | 4,858,376 |
| Internal School Accounts | - | - | - | - | 3,809,030 | 3,809,030 |
| Grants and Contracts | - | - | - | - | - | - |
| Assigned for: | | | | | | |
| Subsequent Year's Budget | 12,453,044 | - | - | - | - | 12,453,044 |
| Purchase Obligations | - | - | - | - | - | - |
| Disaster Recovery | - | - | - | - | 10,813,401 | 10,813,401 |
| Unassigned | 26,261,709 | - | - | - | - | 26,261,709 |
| Total Fund Balances | \$ 42,318,274 | \$ - | \$ 42,407,915 | \$ 50,164,398 | \$ 28,061,848 | \$ 162,952,434 |

In addition to committed and assigned fund balance categories discussed in Fund Balance Policies note disclosure, fund balances may be classified as follows:

Nonspendable Fund Balance. Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.

Restricted Fund Balance. Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.

Assigned Fund Balance. Assigned fund balance is the portion of fund balance that a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Unassigned Fund Balance. The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes. The General Fund is the only fund that reports a positive unassigned fund balance amount.

M. Receivable and Payable

1. **Interfund Receivable and Payable**

The following is a summary of the interfund receivable and payable reported in the financial statements as of June 30, 2022:

| <u>Fund</u> | <u>Receivables</u> | <u>Payables</u> |
|--|---------------------|---------------------|
| Major Governmental Funds: | | |
| General | \$ 1,340,230 | \$ - |
| Non-Major Governmental Funds | | |
| Special Revenue - Other Federal Programs | - | 331,341 |
| Special Revenue - Internal School Accounts | - | 309,567 |
| Internal Service Funds | | 699,322 |
| Total | <u>\$ 1,340,230</u> | <u>\$ 1,340,230</u> |

The above interfund receivable and payable represents monies owed to the General Fund from the Special Revenue – Other Federal Programs and Federal Education Stabilization Fund to cover expenses incurred awaiting reimbursement from various grant sources. Interfund receivables and payables are expected to be collected within one year of the end of the fiscal period.

2. **Receivables**

Receivables as of June 30, 2022, for the District's major funds, including the applicable allowances for uncollectible accounts, are as follows:

**CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-35

| | General Fund |
|--------------------------------------|-------------------------|
| Receivables | |
| Accounts Receivable | \$ 57,566 |
| Less allowance for doubtful accounts | - |
| Accounts Receivable (net) | <u>57,566</u> |
| Total receivables | <u><u>\$ 57,566</u></u> |

General Fund accounts receivable are anticipated to be collected within the next year.

N. Revenues

1. Schedule of State Revenue Sources

The following is a schedule of the District's State revenue for the 2021-22 fiscal year:

| Source | Amount |
|--|-----------------------------|
| Florida Education Finance Program | \$ 20,083,482 |
| Categorical Educational Program - Class Size Reduction | 16,116,763 |
| Workforce Development | 2,373,283 |
| Motor Vehicle License Tax (CO and DS) | 658,254 |
| Charter School Capital Outlay | 457,285 |
| Voluntary Prekindergarten Program | 434,323 |
| Facilities Security Grant | 242,944 |
| Racing Commission Funds | 148,833 |
| DEO A & P Grant | 136,812 |
| Food Service Supplement | 121,823 |
| State License Tax | 102,392 |
| Fuel Tax Refund | 50,891 |
| Disaster Relief - Hurricane Charley | 27,127 |
| Computer Science Certification Grant | <u>18,500</u> |
| Total | <u><u>\$ 40,972,711</u></u> |

Accounting policies relating to certain State revenue sources are described in Note I.H.2.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

EXHIBIT D-1, PAGE 18-36

2. Property Taxes

The following is a summary of millages and taxes levied on the 2021 tax roll for the 2021-22 fiscal year:

| | <u>Millages</u> | <u>Taxes Levied</u> |
|---|-----------------|-----------------------|
| <u>GENERAL FUND</u> | | |
| Nonvoted School Tax: | | |
| Required Local Effort | 3.5990 | \$ 80,269,192 |
| Prior Period Funding Adjustment | 0.0030 | 66,910 |
| Basic Discretionary Local Effort | 0.7480 | 16,682,788 |
| Voted School Tax | | |
| Additional Voted Operations Millage | 1.0000 | 22,303,193.09 |
| <u>CAPITAL PROJECTS - LOCAL CAPITAL IMPROVEMENT FUND</u> | | |
| Nonvoted Tax: | | |
| Local Capital Improvements | 1.5000 | 33,454,790 |
| TOTAL | <u>6.8500</u> | <u>\$ 152,776,873</u> |

Actual property taxes collected totaled less than the total taxes levied. The Charlotte County Tax Collector is not required by law to make an accounting to the School Board of the difference between taxes levied and taxes collected. However, because of discounts allowed for early payments and other reasons for non-collection, the School Board budget estimates an anticipated 4 percent shortfall between taxes levied and taxes collected.

O. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements for the year ended June 30, 2022:

| <u>Funds</u> | <u>Interfund</u> | |
|---------------------------|----------------------|----------------------|
| | <u>Transfers In</u> | <u>Transfers Out</u> |
| Major Funds: | | |
| General | \$ 5,957,285 | \$ - |
| Debt Service: | | |
| ARRA Economic Stimulus | 3,910,320 | - |
| Capital Projects: | | |
| Local Capital Improvement | - | 10,110,314 |
| Nonmajor Governmental: | | |
| Other Debt Service | 242,708 | - |
| Total | <u>\$ 10,110,314</u> | <u>\$ 10,110,314</u> |

Interfund transfers represent permanent transfers of monies between funds. The transfers out of the Capital Projects – Local Capital Improvement Fund were to provide for debt service payments in the Debt Service – Other Debt Service Fund and Debt Service – ARRA Economic Stimulus Fund, and to provide funding for minor maintenance, property/casualty insurance, and transportation expenditures in the General Fund.

P. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District management, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S
TOTAL OTHER POST EMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS**

| | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total OPEB Liability | | | | | |
| Service Cost | \$ 146,304 | \$ 136,356 | \$ 168,149 | \$ 188,955 | \$ 202,219 |
| Interest on the Total OPEB Liability | 67,573 | 82,920 | 134,686 | 133,884 | 112,984 |
| Changes of Benefit Terms | - | - | - | - | - |
| Differences Between Expected and Actual Experience | 359,464 | - | (64,833) | (18,706) | - |
| Changes in Assumptions or Other Inputs | (58,109) | 94,668 | (1,020,955) | (347,109) | (199,300) |
| Benefit Payments | <u>(216,642)</u> | <u>(213,392)</u> | <u>(299,925)</u> | <u>-</u> | <u>(75,204)</u> |
| Net Change in Total OPEB Liability | 298,590 | 100,552 | (1,082,878) | (42,976) | 40,699 |
| Total OPEB Liability - Beginning | <u>2,720,093</u> | <u>2,619,541</u> | <u>3,702,419</u> | <u>3,745,395</u> | <u>3,704,696</u> |
| Total OPEB Liability - Ending | <u>\$ 3,018,683</u> | <u>\$ 2,720,093</u> | <u>\$ 2,619,541</u> | <u>\$ 3,702,419</u> | <u>\$ 3,745,395</u> |
| Covered-Employee Payroll | \$ 67,394,628 | \$ 64,572,725 | \$ 62,999,244 | \$ 80,894,560 | \$ 81,639,324 |
| Total OPEB Liability as a Percentage of Covered-Employee Payroll | 4.48% | 4.21% | 4.16% | 4.58% | 4.59% |

Notes:

- (1) Data unavailable prior to 2018.
- (2) The District implemented GASB 75 for the fiscal year ended June 30, 2018. As a result, this schedule will present 10 years of information as available.
- (3) GASB 75 defines the covered-employee payroll as the payroll of employees that are provided with OPEB through the OPEB plan, including employees terminating during the measurement period.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2) (3)**

| Year Ended June 30, | District's Proportion of the FRS Net Pension Liability | District's Proportionate Share of the FRS Net Pension Liability | District's covered payroll (3) | District's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll | FRS Plan Fiduciary Net Position as a Percentage of Total Pension Liability |
|------------------------|--|--|-----------------------------------|---|---|
| 2021 | 0.198694566% | 15,009,116 | 99,623,385 | 15.07% | 96.40% |
| 2020 | 0.177943805% | 77,123,468 | 99,623,385 | 77.42% | 78.85% |
| 2019 | 0.165418288% | 56,967,755 | 96,031,764 | 59.32% | 82.61% |
| 2018 | 0.173204545% | 52,170,107 | 85,281,045 | 61.17% | 84.26% |
| 2017 | 0.176681365% | 52,261,162 | 85,825,992 | 60.89% | 83.89% |
| 2016 | 0.189108069% | 47,749,936 | 63,848,757 | 74.79% | 84.88% |
| 2015 | 0.206555340% | 26,614,836 | 66,386,422 | 40.09% | 92.00% |
| 2014 | 0.205279740% | 12,525,083 | 65,195,464 | 19.21% | 96.09% |
| 2013 | 0.193020325% | 33,227,389 | 61,900,940 | 53.68% | 88.54% |

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FLORIDA RETIREMENT SYSTEM PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)(3)**

| Year Ended June 30, | Contractually required FRS contribution | FRS Contributions in Relation to the Contractually Required Contribution | FRS contribution deficiency (excess) | District's Covered Payroll | FRS Contributions as a Percentage of Covered Payroll |
|------------------------|--|---|---|----------------------------|--|
| 2022 | 7,569,404 | (7,569,404) | - | 106,668,214 | 7.10% |
| 2021 | 7,569,404 | (7,569,404) | - | 99,623,385 | 7.60% |
| 2020 | 5,912,284 | (5,912,284) | - | 96,031,764 | 6.16% |
| 2019 | 5,129,161 | (5,129,161) | - | 84,195,314 | 6.09% |
| 2018 | 4,936,190 | (4,936,190) | - | 85,281,045 | 5.79% |
| 2017 | 4,599,451 | (4,599,451) | - | 63,848,757 | 7.20% |
| 2016 | 4,611,702 | (4,611,702) | - | 66,522,127 | 6.93% |
| 2015 | 5,023,809 | (5,023,809) | - | 66,386,422 | 7.57% |
| 2014 | 4,496,497 | (4,496,497) | - | 65,195,464 | 6.90% |

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.
- (3) The covered payroll includes defined benefit plan actives, investment plan members, and members in DROP.

CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)

| Year Ended June 30, | District's Proportion of the HIS Net Pension Liability | District's Proportionate Share of the HIS Net Pension Liability | District's covered payroll | District's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll | HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|------------------------|--|--|-------------------------------|---|--|
| 2021 | 0.281296276% | 34,505,218 | 99,623,385 | 34.64% | 3.56% |
| 2020 | 0.276422612% | 33,750,751 | 99,623,385 | 33.88% | 3.00% |
| 2019 | 0.251659743% | 28,158,205 | 96,031,764 | 29.32% | 2.63% |
| 2018 | 0.261067708% | 27,631,699 | 85,281,045 | 32.40% | 2.15% |
| 2017 | 0.269234423% | 28,787,787 | 85,825,992 | 33.54% | 1.64% |
| 2016 | 0.287123520% | 33,463,057 | 85,825,992 | 38.99% | 0.97% |
| 2015 | 0.289535232% | 29,528,039 | 87,860,115 | 33.61% | 0.50% |
| 2014 | 0.291585519% | 27,263,957 | 86,635,181 | 31.47% | 0.99% |
| 2013 | 0.285622630% | 24,867,208 | 83,239,500 | 29.87% | 1.78% |

Notes:

- (1) Data unavailable prior to 2013.
- (2) The amounts presented for each fiscal year were determined as of June 30 on the measurement date.

**CHARLOTTE COUNTY PUBLIC SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
HEALTH INSURANCE SUBSIDY PENSION PLAN
LAST 10 FISCAL YEARS (1) (2)**

| Year Ended June 30, | Contractually required HIS contribution | HIS Contributions in Relation to the contractually Required Contribution | HIS contribution deficiency (excess) | District's covered payroll | HIS Contributions as a Percentage of Covered Payroll |
|------------------------|---|--|---|-------------------------------|--|
| 2022 | 1,653,462.00 | (1,653,462.00) | | 106,668,214 | 1.55% |
| 2021 | 1,653,462.00 | (1,653,462.00) | - | 99,623,385 | 1.66% |
| 2020 | 1,592,894.00 | (1,592,894.00) | - | 96,031,764 | 1.66% |
| 2019 | 1,397,442.00 | (1,397,442.00) | - | 84,195,314 | 1.66% |
| 2018 | 1,415,777.00 | (1,415,777.00) | - | 85,281,045 | 1.66% |
| 2017 | 1,424,866.00 | (1,424,866.00) | - | 85,825,992 | 1.66% |
| 2016 | 1,471,691.00 | (1,471,691.00) | - | 88,705,630 | 1.66% |
| 2015 | 1,106,784.00 | (1,106,784.00) | - | 87,860,115 | 1.26% |
| 2014 | 998,874.00 | (998,874.00) | - | 86,635,181 | 1.15% |

Notes:

- (1) Data unavailable prior to 2014.
- (2) The amounts presented for each fiscal year were determined as of June 30.

CHARLOTTE COUNTY PUBLIC SCHOOLS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED
JUNE 30, 2022

A. Schedule Of Changes in the District's Other Post-Employment Benefits Liability and Related Ratios

Changes in assumptions:

1. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each measurement period. The following are the discount rates used in each measurement period:

| <u>Year</u> | <u>Discount Rate</u> |
|-------------|----------------------|
| 2022 | 1.92% |
| 2021 | 2.45% |

2. The medical claims costs and premiums were updated based on the recent claim data provided for this valuation. This change had a decreasing impact of the results of this valuation.
3. The long-term healthcare cost trend assumption was lowered from 3.99% in the prior valuation to 3.75% this year. This change had a decreasing impact on the results of this valuation.
4. Elimination of two of the four available options. This change had a decreasing impact on the results of this valuation.

B. Schedule Of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

There were no significant changes in assumptions. The long-term expected rate of return and discount rate remained at 6.8 percent.

C. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes in assumptions:

The long-term expected rate of return and the discount rate decreased from 2.21% in 2020 to 2.16% in 2021.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 150,000.00 | 150,000.00 | 1,057,640.17 | 907,640.17 |
| Federal Through State and Local | 3200 | 600,000.00 | 600,000.00 | 578,895.93 | (21,104.07) |
| State Sources | 3300 | 35,228,514.00 | 39,579,697.00 | 39,669,326.22 | 89,629.22 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 114,549,199.00 | 114,807,101.00 | 115,206,078.62 | 398,977.62 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | 3,710,000.00 | 3,710,000.00 | 5,142,153.12 | 1,432,153.12 |
| Total Local Sources | 3400 | 118,259,199.00 | 118,517,101.00 | 120,348,231.74 | 1,831,130.74 |
| Total Revenues | | 154,237,713.00 | 158,846,798.00 | 161,654,094.06 | 2,807,296.06 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 101,597,788.00 | 100,863,063.00 | 94,957,534.64 | 5,905,528.36 |
| Student Support Services | 6100 | 12,015,584.00 | 10,801,189.00 | 10,310,181.02 | 491,007.98 |
| Instructional Media Services | 6200 | 1,810,040.00 | 1,814,440.00 | 1,724,282.87 | 90,157.13 |
| Instruction and Curriculum Development Services | 6300 | 4,694,289.00 | 4,754,789.00 | 4,320,685.06 | 434,103.94 |
| Instructional Staff Training Services | 6400 | 1,606,481.00 | 1,889,691.00 | 1,673,599.58 | 216,091.42 |
| Instruction-Related Technology | 6500 | 1,204,111.00 | 1,969,211.00 | 1,945,315.66 | 23,895.34 |
| Board | 7100 | 829,121.00 | 929,121.00 | 846,885.06 | 82,235.94 |
| General Administration | 7200 | 375,932.00 | 473,725.00 | 447,218.65 | 26,506.35 |
| School Administration | 7300 | 11,259,823.00 | 11,755,162.00 | 11,555,779.51 | 199,382.49 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 161,526.65 | (161,526.65) |
| Fiscal Services | 7500 | 1,146,706.00 | 1,184,906.00 | 1,156,588.10 | 28,317.90 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 2,857,388.00 | 2,980,688.00 | 2,923,342.38 | 57,345.62 |
| Student Transportation Services | 7800 | 7,419,964.00 | 8,185,039.00 | 7,739,913.31 | 445,125.69 |
| Operation of Plant | 7900 | 15,059,486.00 | 18,074,086.00 | 16,975,299.36 | 1,098,786.64 |
| Maintenance of Plant | 8100 | 5,042,228.00 | 5,209,228.00 | 4,733,589.86 | 475,638.14 |
| Administrative Technology Services | 8200 | 1,720,524.00 | 1,968,024.00 | 1,818,125.67 | 149,898.33 |
| Community Services | 9100 | 179,776.00 | 179,776.00 | 154,835.90 | 24,940.10 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 600.00 | (600.00) |
| Due and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 94,559.51 | (94,559.51) |
| Total Expenditures | | 168,819,241.00 | 173,032,138.00 | 163,539,862.79 | 9,492,275.21 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (14,581,528.00) | (14,185,340.00) | (1,885,768.73) | 12,299,571.27 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 161,526.65 | 161,526.65 |
| Loss Recoveries | 3740 | | | 22,970.25 | 22,970.25 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | 5,950,000.00 | 5,958,000.00 | 5,957,285.00 | (715.00) |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 5,950,000.00 | 5,958,000.00 | 6,141,781.90 | 183,781.90 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | (8,631,528.00) | (8,227,340.00) | 4,256,013.17 | 12,483,353.17 |
| Fund Balances, July 1, 2021 | 2800 | 38,579,511.00 | 38,062,261.00 | 38,062,260.82 | (0.18) |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 29,947,983.00 | 29,834,921.00 | 42,318,273.99 | 12,483,352.99 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2021 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2021 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 2,083,190.00 | 587,547.00 | 159,648.96 | (427,898.04) |
| Federal Through State and Local | 3200 | | 38,871,996.00 | 8,219,919.57 | (30,652,076.43) |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 2,083,190.00 | 39,459,543.00 | 8,379,568.53 | (31,079,974.47) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 801,126.00 | 27,648,243.85 | 5,862,957.28 | 21,785,286.57 |
| Student Support Services | 6100 | 303,437.87 | 2,838,571.00 | 851,360.47 | 1,987,210.53 |
| Instructional Media Services | 6200 | 81.00 | 12,819.00 | 12,818.82 | 0.18 |
| Instruction and Curriculum Development Services | 6300 | 3,370.00 | 217,889.00 | 153,073.20 | 64,815.80 |
| Instructional Staff Training Services | 6400 | 115,599.00 | 1,398,635.00 | 529,332.78 | 869,302.22 |
| Instruction-Related Technology | 6500 | 249,643.00 | 30,204.00 | 30,204.28 | (0.28) |
| Board | 7100 | 0.00 | 1,083,575.00 | 5,000.00 | 1,078,575.00 |
| General Administration | 7200 | 23,134.33 | 1,768,483.00 | 162,206.07 | 1,606,276.93 |
| School Administration | 7300 | 183,081.80 | 598,858.00 | 257,188.58 | 341,669.42 |
| Facilities Acquisition and Construction | 7410 | 80.00 | 115,720.00 | 6,632.50 | 109,087.50 |
| Fiscal Services | 7500 | 61.00 | 6,337.00 | 6,337.25 | (0.25) |
| Food Services | 7600 | 31.00 | 200,000.00 | 50,000.00 | 150,000.00 |
| Central Services | 7700 | 13.00 | 21,875.00 | 21,875.00 | 0.00 |
| Student Transportation Services | 7800 | 27,569.00 | 81,740.00 | 69,764.73 | 11,975.27 |
| Operation of Plant | 7900 | 375,676.00 | 3,115,598.00 | 287,460.86 | 2,828,137.14 |
| Maintenance of Plant | 8100 | 85.00 | 197,550.00 | 19,062.50 | 178,487.50 |
| Administrative Technology Services | 8200 | 148.00 | 13,750.00 | 13,750.00 | 0.00 |
| Community Services | 9100 | 54.00 | 81,809.00 | 12,658.06 | 69,150.94 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | 27,886.15 | 27,886.15 | 0.00 |
| Total Expenditures | | 2,083,190.00 | 39,459,543.00 | 8,379,568.53 | 31,079,974.47 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2021 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | | | 0.00 | 0.00 |
| State Sources | 3300 | | | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | | | 0.00 | 0.00 |
| Impact Fees | 3496 | | | 0.00 | 0.00 |
| Other Local Revenue | | | | 0.00 | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | 0.00 | 0.00 |
| Student Support Services | 6100 | | | 0.00 | 0.00 |
| Instructional Media Services | 6200 | | | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | | | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | | | 0.00 | 0.00 |
| Board | 7100 | | | 0.00 | 0.00 |
| General Administration | 7200 | | | 0.00 | 0.00 |
| School Administration | 7300 | | | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | 0.00 | 0.00 |
| Fiscal Services | 7500 | | | 0.00 | 0.00 |
| Food Services | 7600 | | | 0.00 | 0.00 |
| Central Services | 7700 | | | 0.00 | 0.00 |
| Student Transportation Services | 7800 | | | 0.00 | 0.00 |
| Operation of Plant | 7900 | | | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | | | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | | | 0.00 | 0.00 |
| Community Services | 9100 | | | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | 0.00 | 0.00 |
| Interest | 720 | | | 0.00 | 0.00 |
| Dues and Fees | 730 | | | 0.00 | 0.00 |
| Other Debt Service | 791 | | | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | | | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | | | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | | | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | 0.00 | 0.00 |
| Loans | 3720 | | | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | | | 0.00 | 0.00 |
| Loss Recoveries | 3740 | | | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | | | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | | | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | 0.00 | 0.00 |
| Transfers In | 3600 | | | 0.00 | 0.00 |
| Transfers Out | 9700 | | | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2021 | 2800 | | | 0.00 | 0.00 |
| Adjustments to Fund Balances | 2891 | | | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

| | | Special Revenue Funds | | | |
|---|-------------------|-------------------------|----------------------------------|---|--|
| | Account Number | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 5,093,715.56 | 0.00 | 14,931,997.73 | 20,025,713.29 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 77,388.02 | 544,544.17 | 0.00 | 621,932.19 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 736,680.58 | 0.00 | 0.00 | 736,680.58 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 5,907,784.16 | 544,544.17 | 14,931,997.73 | 21,384,326.06 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 5,907,784.16 | 544,544.17 | 14,931,997.73 | 21,384,326.06 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 40,710.98 | 88,170.33 | 0.00 | 128,881.31 |
| Payroll Deductions and Withholdings | 2170 | 54,239.00 | 37,375.31 | 0.00 | 91,614.31 |
| Accounts Payable | 2120 | 79,346.18 | 87,657.85 | 0.00 | 167,004.03 |
| Sales Tax Payable | 2260 | 1.12 | 0.00 | 0.00 | 1.12 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 138,430.10 | 0.00 | 0.00 | 138,430.10 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 331,340.68 | 0.00 | 331,340.68 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 309,567.24 | 309,567.24 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 312,727.38 | 544,544.17 | 309,567.24 | 1,166,838.79 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| FUND BALANCES | | | | | |
| Nonspendable: | | | | | |
| Inventory | 2711 | 736,680.58 | 0.00 | 0.00 | 736,680.58 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 736,680.58 | 0.00 | 0.00 | 736,680.58 |
| Restricted for: | | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 4,858,376.20 | 0.00 | 0.00 | 4,858,376.20 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 4,858,376.20 | 0.00 | 0.00 | 4,858,376.20 |
| Committed to: | | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned to: | | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 3,809,029.69 | 3,809,029.69 |
| Assigned for | 2749 | 0.00 | 0.00 | 10,813,400.80 | 10,813,400.80 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 14,622,430.49 | 14,622,430.49 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 5,595,056.78 | 0.00 | 14,622,430.49 | 20,217,487.27 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | | | | |
| | | 5,907,784.16 | 544,544.17 | 14,931,997.73 | 21,384,326.06 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

| | Account Number | Capital Projects Funds | | |
|--|----------------|--|-------------------------------|---------------------------------------|
| | | Capital Outlay and Debt Service 360 | Other Capital Projects 390 | Total Nonmajor Capital Projects Funds |
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | |
| ASSETS | | | | |
| Cash and Cash Equivalents | 1110 | 2,183,571.64 | 300,239.42 | 2,483,811.06 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 648,235.52 | 0.00 | 648,235.52 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 2,831,807.16 | 300,239.42 | 3,132,046.58 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 2,831,807.16 | 300,239.42 | 3,132,046.58 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | |
| LIABILITIES | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 9,828.44 | 9,828.44 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 |
| Due to Internal Funds | 2162 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 9,828.44 | 9,828.44 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 525.16 | 0.00 | 525.16 |
| Total Deferred Inflows of Resources | | 525.16 | 0.00 | 525.16 |
| FUND BALANCES | | | | |
| Nonspendable: | | | | |
| Inventory | 2711 | 0.00 | 0.00 | 0.00 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 | 0.00 |
| Total Nonspendable Fund Balances | 2710 | 0.00 | 0.00 | 0.00 |
| Restricted for: | | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2726 | 2,831,282.00 | 290,410.98 | 3,121,692.98 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2729 | 0.00 | 0.00 | 0.00 |
| Total Restricted Fund Balances | 2720 | 2,831,282.00 | 290,410.98 | 3,121,692.98 |
| Committed to: | | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 | 0.00 |
| Total Committed Fund Balances | 2730 | 0.00 | 0.00 | 0.00 |
| Assigned to: | | | | |
| Special Revenue | 2741 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 0.00 | 0.00 |
| Total Assigned Fund Balances | 2740 | 0.00 | 0.00 | 0.00 |
| Total Unassigned Fund Balances | 2750 | 0.00 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 2,831,282.00 | 290,410.98 | 3,121,692.98 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 2,831,807.16 | 300,239.42 | 3,132,046.58 |

The notes to financial statements are an integral part of this statement.
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**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022**

| | Account Number | Permanent Funds 000 | Total Nonmajor Governmental Funds |
|---|-------------------|---------------------------|--|
| ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | |
| ASSETS | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 22,509,524.35 |
| Investments | 1160 | 0.00 | 0.00 |
| Taxes Receivable, Net | 1120 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 1,270,167.71 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 |
| Due From Internal Funds | 1142 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 4,722,667.44 |
| Inventory | 1150 | 0.00 | 736,680.58 |
| Prepaid Items | 1230 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 29,239,040.08 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 |
| Total Assets and Deferred Outflows of Resources | | 0.00 | 29,239,040.08 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 128,881.31 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 91,614.31 |
| Accounts Payable | 2120 | 0.00 | 176,832.47 |
| Sales Tax Payable | 2260 | 0.00 | 1.12 |
| Current Notes Payable | 2250 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 138,430.10 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 331,340.68 |
| Due to Internal Funds | 2162 | 0.00 | 309,567.24 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 |
| Matured Bonds Payable | 2180 | 0.00 | 0.00 |
| Matured Interest Payable | 2190 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 |
| Unavailable Revenues | 2410 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 1,176,667.23 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 525.16 |
| Total Deferred Inflows of Resources | | 0.00 | 525.16 |
| FUND BALANCES | | | |
| <i>Nonspendable:</i> | | | |
| Inventory | 2711 | 0.00 | 736,680.58 |
| Prepaid Amounts | 2712 | 0.00 | 0.00 |
| Permanent Fund Principal | 2713 | 0.00 | 0.00 |
| Other Not in Spendable Form | 2719 | 0.00 | 0.00 |
| <i>Total Nonspendable Fund Balances</i> | 2710 | 0.00 | 736,680.58 |
| <i>Restricted for:</i> | | | |
| Economic Stabilization | 2721 | 0.00 | 0.00 |
| Federal Required Carryover Programs | 2722 | 0.00 | 0.00 |
| State Required Carryover Programs | 2723 | 0.00 | 0.00 |
| Local Sales Tax and Other Tax Levy | 2724 | 0.00 | 0.00 |
| Debt Service | 2725 | 0.00 | 4,722,667.44 |
| Capital Projects | 2726 | 0.00 | 3,121,692.98 |
| Restricted for | 2729 | 0.00 | 4,858,376.20 |
| Restricted for | 2729 | 0.00 | 0.00 |
| <i>Total Restricted Fund Balances</i> | 2720 | 0.00 | 12,702,736.62 |
| <i>Committed to:</i> | | | |
| Economic Stabilization | 2731 | 0.00 | 0.00 |
| Contractual Agreements | 2732 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 |
| Committed for | 2739 | 0.00 | 0.00 |
| <i>Total Committed Fund Balances</i> | 2730 | 0.00 | 0.00 |
| <i>Assigned to:</i> | | | |
| Special Revenue | 2741 | 0.00 | 0.00 |
| Debt Service | 2742 | 0.00 | 0.00 |
| Capital Projects | 2743 | 0.00 | 0.00 |
| Permanent Fund | 2744 | 0.00 | 0.00 |
| Assigned for | 2749 | 0.00 | 3,809,029.69 |
| Assigned for | 2749 | 0.00 | 10,813,400.80 |
| <i>Total Assigned Fund Balances</i> | 2740 | 0.00 | 14,622,430.49 |
| <i>Total Unassigned Fund Balances</i> | 2750 | 0.00 | 0.00 |
| Total Fund Balances | 2700 | 0.00 | 28,061,847.69 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | | 0.00 | 29,239,040.08 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Special Revenue Funds | | | |
|---|------------------|-----------------------|-------------------------------|--------------------------------------|--------------------------------------|
| | | Food Services 410 | Other Federal Programs 420 | Miscellaneous Special Revenue 490 | Total Nonmajor Special Revenue Funds |
| REVENUES | | | | | |
| Federal Direct | 3100 | 0.00 | 2,777,234.87 | 0.00 | 2,777,234.87 |
| Federal Through State and Local | 3200 | 11,457,671.69 | 10,206,282.59 | 490,994.96 | 22,154,949.24 |
| State Sources | 3300 | 121,823.00 | 0.00 | 27,126.80 | 148,949.80 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 557,502.83 | 0.00 | 0.00 | 557,502.83 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 19,553.86 | 0.00 | 8,773,155.55 | 8,792,709.41 |
| Total Local Sources | 3400 | 577,056.69 | 0.00 | 8,773,155.55 | 9,350,212.24 |
| Total Revenues | | 12,156,551.38 | 12,983,517.46 | 9,291,277.31 | 34,431,346.15 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | 0.00 | 7,132,894.03 | 0.00 | 7,132,894.03 |
| Student Support Services | 6100 | 0.00 | 857,001.73 | 0.00 | 857,001.73 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 1,742,208.84 | 0.00 | 1,742,208.84 |
| Instructional Staff Training Services | 6400 | 0.00 | 2,220,749.93 | 0.00 | 2,220,749.93 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 455,211.82 | 0.00 | 455,211.82 |
| School Administration | 7300 | 0.00 | 166,360.74 | 0.00 | 166,360.74 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 10,303,942.09 | 45,646.32 | 0.00 | 10,349,588.41 |
| Central Services | 7700 | 0.00 | 328.04 | 0.00 | 328.04 |
| Student Transportation Services | 7800 | 0.00 | 23,323.42 | 0.00 | 23,323.42 |
| Operation of Plant | 7900 | 0.00 | 99,076.30 | 0.00 | 99,076.30 |
| Maintenance of Plant | 8100 | 0.00 | 6,855.84 | 0.00 | 6,855.84 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 8,696,945.09 | 8,696,945.09 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 8,660.00 | 0.00 | 8,660.00 |
| Other Capital Outlay | 9300 | 149,949.97 | 167,280.52 | 0.00 | 317,230.49 |
| Total Expenditures | | 10,453,892.06 | 12,925,597.53 | 8,696,945.09 | 32,076,434.68 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 1,702,659.32 | 57,919.93 | 594,332.22 | 2,354,911.47 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 1,702,659.32 | 57,919.93 | 594,332.22 | 2,354,911.47 |
| Fund Balances, July 1, 2021 | 2800 | 3,892,397.46 | (57,919.93) | 14,028,098.27 | 17,862,575.80 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 5,595,056.78 | 0.00 | 14,622,430.49 | 20,217,487.27 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Debt Service Funds | |
|---|------------------|------------------------|-----------------------------------|
| | | Other Debt Service 290 | Total Nonmajor Debt Service Funds |
| REVENUES | | | |
| Federal Direct | 3100 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 |
| State Sources | 3300 | 0.00 | 0.00 |
| <i>Local Sources:</i> | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 |
| Other Local Revenue | | 117,156.77 | 117,156.77 |
| Total Local Sources | 3400 | 117,156.77 | 117,156.77 |
| Total Revenues | | 117,156.77 | 117,156.77 |
| EXPENDITURES | | | |
| <i>Current:</i> | | | |
| Instruction | 5000 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 0.00 |
| Other Debt Service | 791 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 |
| Total Expenditures | | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 117,156.77 | 117,156.77 |
| OTHER FINANCING SOURCES (USES) | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 |
| Transfers In | 3600 | 242,708.40 | 242,708.40 |
| Transfers Out | 9700 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 242,708.40 | 242,708.40 |
| SPECIAL ITEMS | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 359,865.17 | 359,865.17 |
| Fund Balances, July 1, 2021 | 2800 | 4,362,802.27 | 4,362,802.27 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 4,722,667.44 | 4,722,667.44 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Capital Projects Funds | | |
|---|------------------|--|-------------------------------|---------------------------------------|
| | | Capital Outlay and Debt Service 360 | Other Capital Projects 390 | Total Nonmajor Capital Projects Funds |
| REVENUES | | | | |
| Federal Direct | 3100 | 0.00 | 0.00 | 0.00 |
| Federal Through State and Local | 3200 | 0.00 | 0.00 | 0.00 |
| State Sources | 3300 | 648,449.45 | 293,835.26 | 942,284.71 |
| <i>Local Sources:</i> | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 0.00 | 0.00 |
| Impact Fees | 3496 | 0.00 | 0.00 | 0.00 |
| Other Local Revenue | | 6,852.99 | 1,028.83 | 7,881.82 |
| Total Local Sources | 3400 | 6,852.99 | 1,028.83 | 7,881.82 |
| Total Revenues | | 655,302.44 | 294,864.09 | 950,166.53 |
| EXPENDITURES | | | | |
| <i>Current:</i> | | | | |
| Instruction | 5000 | 0.00 | 0.00 | 0.00 |
| Student Support Services | 6100 | 0.00 | 0.00 | 0.00 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 0.00 | 0.00 |
| School Administration | 7300 | 0.00 | 0.00 | 0.00 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 260,511.16 | 260,511.16 |
| Fiscal Services | 7500 | 0.00 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 |
| Dues and Fees | 730 | 739.09 | 0.00 | 739.09 |
| Other Debt Service | 791 | 0.00 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 0.00 | 0.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | 0.00 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 0.00 | 0.00 |
| Total Expenditures | | 739.09 | 260,511.16 | 261,250.25 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 654,563.35 | 34,352.93 | 688,916.28 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 |
| Net Change in Fund Balances | | 654,563.35 | 34,352.93 | 688,916.28 |
| Fund Balances, July 1, 2021 | 2800 | 2,176,718.65 | 256,058.05 | 2,432,776.70 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 2,831,282.00 | 290,410.98 | 3,121,692.98 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Permanent Funds 000 | Total Nonmajor Governmental Funds |
|---|-------------------|---------------------------|--|
| REVENUES | | | |
| Federal Direct | 3100 | 0.00 | 2,777,234.87 |
| Federal Through State and Local | 3200 | 0.00 | 22,154,949.24 |
| State Sources | 3300 | 0.00 | 1,091,234.51 |
| <i>Local Sources:</i> | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | 0.00 | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 0.00 | 0.00 |
| Local Sales Taxes | 3418, 3419 | 0.00 | 0.00 |
| Charges for Service - Food Service | 345X | 0.00 | 557,502.83 |
| Impact Fees | 3496 | 0.00 | 0.00 |
| Other Local Revenue | | 0.00 | 8,917,748.00 |
| Total Local Sources | 3400 | 0.00 | 9,475,250.83 |
| Total Revenues | | 0.00 | 35,498,669.45 |
| EXPENDITURES | | | |
| <i>Current:</i> | | | |
| Instruction | 5000 | 0.00 | 7,132,894.03 |
| Student Support Services | 6100 | 0.00 | 857,001.73 |
| Instructional Media Services | 6200 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 1,742,208.84 |
| Instructional Staff Training Services | 6400 | 0.00 | 2,220,749.93 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 |
| General Administration | 7200 | 0.00 | 455,211.82 |
| School Administration | 7300 | 0.00 | 166,360.74 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 260,511.16 |
| Fiscal Services | 7500 | 0.00 | 0.00 |
| Food Services | 7600 | 0.00 | 10,349,588.41 |
| Central Services | 7700 | 0.00 | 328.04 |
| Student Transportation Services | 7800 | 0.00 | 23,323.42 |
| Operation of Plant | 7900 | 0.00 | 99,076.30 |
| Maintenance of Plant | 8100 | 0.00 | 6,855.84 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 8,696,945.09 |
| <i>Debt Service: (Function 9200)</i> | | | |
| Redemption of Principal | 710 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 |
| Dues and Fees | 730 | 0.00 | 739.09 |
| Other Debt Service | 791 | 0.00 | 0.00 |
| <i>Capital Outlay:</i> | | | |
| Facilities Acquisition and Construction | 7420 | 0.00 | 8,660.00 |
| Charter School Local Capital Improvement | 7430 | 0.00 | 0.00 |
| Other Capital Outlay | 9300 | 0.00 | 317,230.49 |
| Total Expenditures | | 0.00 | 32,337,684.93 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 3,160,984.52 |
| OTHER FINANCING SOURCES (USES) | | | |
| Issuance of Bonds | 3710 | 0.00 | 0.00 |
| Premium on Sale of Bonds | 3791 | 0.00 | 0.00 |
| Discount on Sale of Bonds | 891 | 0.00 | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | 0.00 | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | 0.00 | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | 0.00 | 0.00 |
| Loans | 3720 | 0.00 | 0.00 |
| Sale of Capital Assets | 3730 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | 0.00 | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | 0.00 | 0.00 |
| Face Value of Refunding Bonds | 3715 | 0.00 | 0.00 |
| Premium on Refunding Bonds | 3792 | 0.00 | 0.00 |
| Discount on Refunding Bonds | 892 | 0.00 | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | 0.00 | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | 0.00 | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | 0.00 | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 242,708.40 |
| Transfers Out | 9700 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 242,708.40 |
| SPECIAL ITEMS | | | |
| | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | |
| | | 0.00 | 0.00 |
| Net Change in Fund Balances | | 0.00 | 3,403,692.92 |
| Fund Balances, July 1, 2021 | 2800 | 0.00 | 24,658,154.77 |
| Adjustments to Fund Balances | 2891 | 0.00 | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 28,061,847.69 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND _OTHER
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 3,315,132.00 | 3,116,927.22 | 2,777,234.87 | (339,692.35) |
| Federal Through State and Local | 3200 | 10,566,960.00 | 12,092,074.81 | 10,206,282.59 | (1,885,792.22) |
| State Sources | 3300 | | | | 0.00 |
| Local Sources: | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 13,882,092.00 | 15,209,002.03 | 12,983,517.46 | (2,225,484.57) |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction | 5000 | 8,669,609.00 | 9,040,437.35 | 7,132,894.03 | 1,907,543.32 |
| Student Support Services | 6100 | 1,109,107.00 | 872,017.64 | 857,001.73 | 15,015.91 |
| Instructional Media Services | 6200 | 0.00 | 0.00 | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 1,695,245.00 | 1,756,365.15 | 1,742,208.84 | 14,156.31 |
| Instructional Staff Training Services | 6400 | 2,022,472.00 | 2,419,439.75 | 2,220,749.93 | 198,689.82 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | | 0.00 |
| Board | 7100 | 0.00 | 0.00 | | 0.00 |
| General Administration | 7200 | 0.00 | 472,502.25 | 455,211.82 | 17,290.43 |
| School Administration | 7300 | 180,055.00 | 172,786.03 | 166,360.74 | 6,425.29 |
| Facilities Acquisition and Construction | 7410 | 0.00 | 96,057.99 | | 96,057.99 |
| Fiscal Services | 7500 | 0.00 | 0.00 | | 0.00 |
| Food Services | 7600 | 38,105.00 | 45,646.32 | 45,646.32 | 0.00 |
| Central Services | 7700 | 0.00 | 328.04 | 328.04 | 0.00 |
| Student Transportation Services | 7800 | 39,500.00 | 34,533.33 | 23,323.42 | 11,209.91 |
| Operation of Plant | 7900 | 127,999.00 | 99,477.82 | 99,076.30 | 401.52 |
| Maintenance of Plant | 8100 | | 23,469.84 | 6,855.84 | 16,614.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| Debt Service: (Function 9200) | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| Capital Outlay: | | | | | |
| Facilities Acquisition and Construction | 7420 | | 8,660.00 | 8,660.00 | 0.00 |
| Other Capital Outlay | 9300 | | 167,280.52 | 167,280.52 | 0.00 |
| Total Expenditures | | 13,882,092.00 | 15,209,002.03 | 12,925,597.53 | 2,283,404.50 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 57,919.93 | 57,919.93 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 57,919.93 | 57,919.93 |
| Fund Balances, July 1, 2021 | 2800 | | | (57,919.93) | (57,919.93) |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND FOOD
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | 10,425,223.00 | 10,425,223.00 | 11,457,671.69 | 1,032,448.69 |
| State Sources | 3300 | 63,444.00 | 63,444.00 | 121,823.00 | 58,379.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | 485,449.00 | 490,754.00 | 557,502.83 | 66,748.83 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | 5,305.00 | | 19,553.86 | 19,553.86 |
| Total Local Sources | 3400 | 490,754.00 | 490,754.00 | 577,056.69 | 86,302.69 |
| Total Revenues | | 10,979,421.00 | 10,979,421.00 | 12,156,551.38 | 1,177,130.38 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | 10,615,600.00 | 10,465,650.03 | 10,303,942.09 | 161,707.94 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | 149,949.97 | 149,949.97 | 0.00 |
| Total Expenditures | | 10,615,600.00 | 10,615,600.00 | 10,453,892.06 | 161,707.94 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 363,821.00 | 363,821.00 | 1,702,659.32 | 1,338,838.32 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 363,821.00 | 363,821.00 | 1,702,659.32 | 1,338,838.32 |
| Fund Balances, July 1, 2021 | 2800 | 3,892,397.00 | 3,892,397.00 | 3,892,397.46 | 0.46 |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 4,256,218.00 | 4,256,218.00 | 5,595,056.78 | 1,338,838.78 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND MISC
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | 490,994.96 | 490,994.96 |
| State Sources | 3300 | | | 27,126.80 | 27,126.80 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | 10,000.00 | 10,000.00 | 8,773,155.55 | 8,763,155.55 |
| Total Local Sources | 3400 | 10,000.00 | 10,000.00 | 8,773,155.55 | 8,763,155.55 |
| Total Revenues | | 10,000.00 | 10,000.00 | 9,291,277.31 | 9,281,277.31 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | 8,696,945.09 | (8,696,945.09) |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 8,696,945.09 | (8,696,945.09) |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 10,000.00 | 10,000.00 | 594,332.22 | 584,332.22 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 10,000.00 | 10,000.00 | 594,332.22 | 584,332.22 |
| Fund Balances, July 1, 2021 | 2800 | 10,261,680.00 | 10,261,680.00 | 14,028,098.27 | 3,766,418.27 |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 10,271,680.00 | 10,271,680.00 | 14,622,430.49 | 4,350,750.49 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND OTHER
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|--------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | | | | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | 139,600.00 | 139,600.00 | 117,156.77 | (22,443.23) |
| Total Local Sources | 3400 | 139,600.00 | 139,600.00 | 117,156.77 | (22,443.23) |
| Total Revenues | | 139,600.00 | 139,600.00 | 117,156.77 | (22,443.23) |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 139,600.00 | 139,600.00 | 117,156.77 | (22,443.23) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | 242,709.00 | 242,709.00 | 242,708.40 | (0.60) |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 242,709.00 | 242,709.00 | 242,708.40 | (0.60) |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 382,309.00 | 382,309.00 | 359,865.17 | (22,443.83) |
| Fund Balances, July 1, 2021 | 2800 | 4,362,802.00 | 4,362,802.00 | 4,362,802.27 | 0.27 |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 4,745,111.00 | 4,745,111.00 | 4,722,667.44 | (22,443.56) |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND ARRA ECONOMIC STIMULUS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|---------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | 2,980,000.00 | 2,980,000.00 | 2,993,082.00 | 13,082.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | | | | 0.00 |
| Local Sources: | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | 88,500.00 | 88,500.00 | 90,666.57 | 2,166.57 |
| Total Local Sources | 3400 | 88,500.00 | 88,500.00 | 90,666.57 | 2,166.57 |
| Total Revenues | | 3,068,500.00 | 3,068,500.00 | 3,083,748.57 | 15,248.57 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| Debt Service: (Function 9200) | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | 3,420,000.00 | 3,420,000.00 | 3,420,000.00 | 0.00 |
| Dues and Fees | 730 | 1,000.00 | 1,000.00 | 1,000.00 | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| Capital Outlay: | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 3,421,000.00 | 3,421,000.00 | 3,421,000.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (352,500.00) | (352,500.00) | (337,251.43) | 15,248.57 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | 3,975,000.00 | 3,975,000.00 | 3,910,320.37 | (64,679.63) |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 3,975,000.00 | 3,975,000.00 | 3,910,320.37 | (64,679.63) |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 3,622,500.00 | 3,622,500.00 | 3,573,068.94 | (49,431.06) |
| Fund Balances, July 1, 2021 | 2800 | 38,834,846.00 | 38,834,846.00 | 38,834,845.81 | (0.19) |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 42,457,346.00 | 42,457,346.00 | 42,407,914.75 | (49,431.25) |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND CO&DS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|--------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | 500,000.00 | 500,000.00 | 648,449.45 | 148,449.45 |
| Local Sources: | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | | 6,852.99 | 6,852.99 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 6,852.99 | 6,852.99 |
| Total Revenues | | 500,000.00 | 500,000.00 | 655,302.44 | 155,302.44 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| Debt Service: (Function 9200) | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | 1,000.00 | 739.09 | 260.91 |
| Other Debt Service | 791 | | | | 0.00 |
| Capital Outlay: | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Charter School Local Capital Improvement | 7430 | | | | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 1,000.00 | 739.09 | 260.91 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 500,000.00 | 499,000.00 | 654,563.35 | 155,563.35 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | |
| | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | |
| | | | | | 0.00 |
| Net Change in Fund Balances | | 500,000.00 | 499,000.00 | 654,563.35 | 155,563.35 |
| Fund Balances, July 1, 2021 | 2800 | 2,176,719.00 | 2,176,719.00 | 2,176,718.65 | (0.35) |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 2,676,719.00 | 2,675,719.00 | 2,831,282.00 | 155,563.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND NONVOTED CAPITAL IMPROVEMENT FUND
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-----------------|-----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | 450,000.00 | 458,000.00 | 457,285.00 | (715.00) |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | 32,116,598.00 | 32,829,866.00 | 32,300,712.02 | (529,153.98) |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | 100,000.00 | 100,000.00 | 893,220.46 | 793,220.46 |
| Total Local Sources | 3400 | 32,216,598.00 | 32,929,866.00 | 33,193,932.48 | 264,066.48 |
| Total Revenues | | 32,666,598.00 | 33,387,866.00 | 33,651,217.48 | 263,351.48 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | 49,805,856.00 | 50,878,707.00 | 10,507,529.36 | 40,371,177.64 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | 7,500,099.00 | 7,500,099.00 | 7,500,098.48 | 0.52 |
| Charter School Local Capital Improvement | 7430 | | | | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | | | | 0.00 |
| Other Capital Outlay | 9300 | 233,606.00 | 233,606.00 | 233,605.85 | 0.15 |
| Total Expenditures | | 57,539,561.00 | 58,612,412.00 | 18,241,233.69 | 40,371,178.31 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | (24,872,963.00) | (25,224,546.00) | 15,409,983.79 | 40,634,529.79 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | (10,167,709.00) | (10,175,709.00) | (10,110,313.77) | 65,395.23 |
| Total Other Financing Sources (Uses) | | (10,167,709.00) | (10,175,709.00) | (10,110,313.77) | 65,395.23 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | (35,040,672.00) | (35,400,255.00) | 5,299,670.02 | 40,699,925.02 |
| Fund Balances, July 1, 2021 | 2800 | 44,864,728.00 | 44,864,728.00 | 44,864,727.94 | (0.06) |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 9,824,056.00 | 9,464,473.00 | 50,164,397.96 | 40,699,924.96 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND OTHER
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|------------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | 35,000.00 | 278,000.00 | 293,835.26 | 15,835.26 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | | 1,028.83 | 1,028.83 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 1,028.83 | 1,028.83 |
| Total Revenues | | 35,000.00 | 278,000.00 | 294,864.09 | 16,864.09 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | 262,300.00 | 260,511.16 | 1,788.84 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Other Debt Service | 791 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Charter School Local Capital Improvement | 7430 | | | | 0.00 |
| Charter School Capital Outlay Sales Tax | 7440 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 262,300.00 | 260,511.16 | 1,788.84 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 35,000.00 | 15,700.00 | 34,352.93 | 18,652.93 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 35,000.00 | 15,700.00 | 34,352.93 | 18,652.93 |
| Fund Balances, July 1, 2021 | 2800 | 256,058.00 | 256,058.00 | 256,058.05 | 0.05 |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 291,058.00 | 271,758.00 | 290,410.98 | 18,652.98 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) |
|---|------------------|------------------|-------|----------------|--|
| | | Original | Final | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State and Local | 3200 | | | | 0.00 |
| State Sources | 3300 | | | | 0.00 |
| <i>Local Sources:</i> | | | | | |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes | 3411, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service | 3412, 3421, 3423 | | | | 0.00 |
| Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects | 3413, 3421, 3423 | | | | 0.00 |
| Local Sales Taxes | 3418, 3419 | | | | 0.00 |
| Charges for Service - Food Service | 345X | | | | 0.00 |
| Impact Fees | 3496 | | | | 0.00 |
| Other Local Revenue | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | | 0.00 | 0.00 | 0.00 | 0.00 |
| EXPENDITURES | | | | | |
| <i>Current:</i> | | | | | |
| Instruction | 5000 | | | | 0.00 |
| Student Support Services | 6100 | | | | 0.00 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | | | 0.00 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | | | 0.00 |
| Student Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | 0.00 |
| Community Services | 9100 | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | |
| Redemption of Principal | 710 | | | | 0.00 |
| Interest | 720 | | | | 0.00 |
| Dues and Fees | 730 | | | | 0.00 |
| Miscellaneous | 790 | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Issuance of Bonds | 3710 | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | 0.00 |
| Discount on Sale of Bonds | 891 | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | 0.00 |
| Discount on Lease-Purchase Agreements | 893 | | | | 0.00 |
| Loans | 3720 | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | 0.00 |
| Discount on Refunding Bonds | 892 | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agreements | 894 | | | | 0.00 |
| Payments to Refunding Escrow Agent (Function 9299) | 760 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Transfers Out | 9700 | | | | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | | | 0.00 |
| EXTRAORDINARY ITEMS | | | | | 0.00 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Fund Balances, July 1, 2021 | 2800 | | | | 0.00 |
| Adjustments to Fund Balances | 2891 | | | | 0.00 |
| Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2022

| | Account Number | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|---|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------|--------------|--------------|------------------------------------|
| ASSETS | | | | | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Noncurrent assets:</i> | | | | | | | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | | | | | |
| Land | 1310 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Total Capital Assets</i> | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total noncurrent assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | | | | | |
| <i>Current liabilities:</i> | | | | | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total current liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Long-term liabilities:</i> | | | | | | | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total long-term liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | | | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Restricted for | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|---|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------------|--------------|--------------|------------------------------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Operating Revenues | 3489 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES | | | | | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Energy Services | 400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital Outlay | 600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation and Amortization Expense | 780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Investment Income | 3430 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SPECIAL ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, July 1, 2021 | 2880 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, June 30, 2022 | 2780 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2022

| | Self-Insurance 911 | Self-Insurance 912 | Self-Insurance 913 | Self-Insurance 914 | ARRA - Consortium 915 | Other 921 | Other 922 | Total Nonmajor Enterprise Funds |
|--|-----------------------|-----------------------|-----------------------|-----------------------|--------------------------|--------------|--------------|------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | |
| Receipts from customers and users | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Receipts from interfund services provided | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to suppliers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments to employees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payments for interfund services used | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other receipts (payments) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | |
| Subsidies from operating grants | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | | | |
| Proceeds from capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net increase (decrease) in cash and cash equivalents | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and cash equivalents - July 1, 2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash and cash equivalents - June 30, 2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | | | | | | |
| Operating income (loss) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | | | | | | | |
| Depreciation/Amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities used from USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | | | | | | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (Increase) decrease in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in pension | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in postemployment benefits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Increase (decrease) in estimated liability for claims adjustment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total adjustments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net cash provided (used) by operating activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Noncash investing, capital and financing activities: | | | | | | | | |
| Borrowing under capital lease | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2022

| | Account Number | Self-Insurance 711 | Total Internal Service Funds |
|---|----------------|-----------------------|---------------------------------|
| ASSETS | | | |
| <i>Current assets:</i> | | | |
| Cash and Cash Equivalents | 1110 | 9,532,033.08 | 9,532,033.08 |
| Investments | 1160 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 0.00 |
| Total current assets | | 9,532,033.08 | 9,532,033.08 |
| <i>Noncurrent assets:</i> | | | |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 |
| Long-Term Investments | 1460 | 0.00 | 0.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | |
| Land | 1310 | 0.00 | 0.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 0.00 | 0.00 |
| Nondepreciable Capital Assets | | 0.00 | 0.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 |
| Accumulated Depreciation | 1329 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 0.00 | 0.00 |
| Accumulated Depreciation | 1339 | 0.00 | 0.00 |
| Furniture, Fixtures and Equipment | 1340 | 0.00 | 0.00 |
| Accumulated Depreciation | 1349 | 0.00 | 0.00 |
| Motor Vehicles | 1350 | 0.00 | 0.00 |
| Accumulated Depreciation | 1359 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 |
| Accumulated Amortization | 1379 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 |
| Accumulated Amortization | 1389 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 0.00 | 0.00 |
| Total Capital Assets | | 0.00 | 0.00 |
| Total noncurrent assets | | 0.00 | 0.00 |
| Total Assets | | 9,532,033.08 | 9,532,033.08 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 |
| LIABILITIES | | | |
| <i>Current liabilities:</i> | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 794.29 | 794.29 |
| Payroll Deductions and Withholdings | 2170 | 27,811.94 | 27,811.94 |
| Accounts Payable | 2120 | 139,340.29 | 139,340.29 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 0.00 | 0.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 699,321.86 | 699,321.86 |
| Pension Liability | 2115 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 880,953.57 | 880,953.57 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 |
| Total current liabilities | | 1,748,221.95 | 1,748,221.95 |
| <i>Long-term liabilities:</i> | | | |
| Unearned Revenues | 2410 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 |
| Total Long-Term Liabilities | | 0.00 | 0.00 |
| Total Liabilities | | 1,748,221.95 | 1,748,221.95 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 |
| Deferred Revenues | 2630 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 |
| NET POSITION | | | |
| Net Investment in Capital Assets | 2770 | 0.00 | 0.00 |
| Restricted for | 2780 | 0.00 | 0.00 |
| Unrestricted | 2790 | 7,783,811.13 | 7,783,811.13 |
| Total Net Position | | 7,783,811.13 | 7,783,811.13 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Self-Insurance 711 | Total Internal Service Funds |
|---|-------------------|-----------------------|---------------------------------|
| OPERATING REVENUES | | | |
| Charges for Services | 3481 | 0.00 | 0.00 |
| Charges for Sales | 3482 | 0.00 | 0.00 |
| Premium Revenue | 3484 | 17,253,694.60 | 17,253,694.60 |
| Other Operating Revenues | 3489 | 1,811,524.12 | 1,811,524.12 |
| Total Operating Revenues | | 19,065,218.72 | 19,065,218.72 |
| OPERATING EXPENSES | | | |
| Salaries | 100 | 45,199.53 | 45,199.53 |
| Employee Benefits | 200 | 11,673.99 | 11,673.99 |
| Purchased Services | 300 | 5,290,552.86 | 5,290,552.86 |
| Energy Services | 400 | 0.00 | 0.00 |
| Materials and Supplies | 500 | 0.00 | 0.00 |
| Capital Outlay | 600 | 0.00 | 0.00 |
| Other | 700 | 10,403,989.08 | 10,403,989.08 |
| Depreciation/Amortization Expense | 780 | 0.00 | 0.00 |
| Total Operating Expenses | | 15,751,415.46 | 15,751,415.46 |
| Operating Income (Loss) | | 3,313,803.26 | 3,313,803.26 |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Investment Income | 3430 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 |
| Other Miscellaneous Local Sources | 3495 | 0.00 | 0.00 |
| Loss Recoveries | 3740 | 0.00 | 0.00 |
| Gain on Disposition of Assets | 3780 | 0.00 | 0.00 |
| Interest | 720 | 0.00 | 0.00 |
| Miscellaneous | 790 | 0.00 | 0.00 |
| Loss on Disposition of Assets | 810 | 0.00 | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 3,313,803.26 | 3,313,803.26 |
| Transfers In | 3600 | 0.00 | 0.00 |
| Transfers Out | 9700 | 0.00 | 0.00 |
| SPECIAL ITEMS | | | |
| | | 0.00 | 0.00 |
| EXTRAORDINARY ITEMS | | | |
| | | 0.00 | 0.00 |
| Change In Net Position | | 3,313,803.26 | 3,313,803.26 |
| Net Position, July 1, 2021 | 2880 | 4,470,007.87 | 4,470,007.87 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 |
| Net Position, June 30, 2022 | 2780 | 7,783,811.13 | 7,783,811.13 |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

| | Self-Insurance 711 | Total Internal Service Funds |
|--|-----------------------|---------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from customers and users | 17,253,694.60 | 17,253,694.60 |
| Receipts from interfund services provided | 532,542.75 | 532,542.75 |
| Payments to suppliers | (5,301,669.54) | (5,301,669.54) |
| Payments to employees | (56,873.52) | (56,873.52) |
| Payments for interfund services used | 0.00 | 0.00 |
| Other receipts (payments) | (11,769,057.47) | (11,769,057.47) |
| Net cash provided (used) by operating activities | 658,636.82 | 658,636.82 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Subsidies from operating grants | 0.00 | 0.00 |
| Transfers from other funds | 0.00 | 0.00 |
| Transfers to other funds | 0.00 | 0.00 |
| Net cash provided (used) by noncapital financing activities | 0.00 | 0.00 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | |
| Proceeds from capital debt | 0.00 | 0.00 |
| Capital contributions | 0.00 | 0.00 |
| Proceeds from disposition of capital assets | 0.00 | 0.00 |
| Acquisition and construction of capital assets | 0.00 | 0.00 |
| Principal paid on capital debt | 0.00 | 0.00 |
| Interest paid on capital debt | 0.00 | 0.00 |
| Net cash provided (used) by capital and related financing activities | 0.00 | 0.00 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from sales and maturities of investments | 0.00 | 0.00 |
| Interest and dividends received | 0.00 | 0.00 |
| Purchase of investments | 0.00 | 0.00 |
| Net cash provided (used) by investing activities | 0.00 | 0.00 |
| Net increase (decrease) in cash and cash equivalents | 658,636.82 | 658,636.82 |
| Cash and cash equivalents - July 1, 2021 | 8,873,396.26 | 8,873,396.26 |
| Cash and cash equivalents - June 30, 2022 | 9,532,033.08 | 9,532,033.08 |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | |
| Operating income (loss) | 3,313,803.26 | 3,313,803.26 |
| <i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i> | | |
| Depreciation/Amortization expense | 0.00 | 0.00 |
| Commodities used from USDA program | 0.00 | 0.00 |
| <i>Change in assets and liabilities:</i> | | |
| (Increase) decrease in accounts receivable | 0.00 | 0.00 |
| (Increase) decrease in interest receivable | 0.00 | 0.00 |
| (Increase) decrease in due from insurer | 0.00 | 0.00 |
| (Increase) decrease in deposits receivable | 0.00 | 0.00 |
| (Increase) decrease in due from other funds | (1,278,981.37) | (1,278,981.37) |
| (Increase) decrease in due from other agencies | 0.00 | 0.00 |
| (Increase) decrease in inventory | 0.00 | 0.00 |
| (Increase) decrease in prepaid items | 0.00 | 0.00 |
| (Increase) decrease in pension | 0.00 | 0.00 |
| Increase (decrease) in salaries and benefits payable | 0.00 | 0.00 |
| Increase (decrease) in payroll tax liabilities | 0.00 | 0.00 |
| Increase (decrease) in accounts payable | (11,116.68) | (11,116.68) |
| Increase (decrease) in cash overdraft | 0.00 | 0.00 |
| Increase (decrease) in judgments payable | 0.00 | 0.00 |
| Increase (decrease) in sales tax payable | 0.00 | 0.00 |
| Increase (decrease) in accrued interest payable | 0.00 | 0.00 |
| Increase (decrease) in deposits payable | 0.00 | 0.00 |
| Increase (decrease) in due to other funds | 0.00 | 0.00 |
| Increase (decrease) in due to other agencies | 0.00 | 0.00 |
| Increase (decrease) in unearned revenues | (1,386,283.22) | (1,386,283.22) |
| Increase (decrease) in pension | 0.00 | 0.00 |
| Increase (decrease) in postemployment benefits | 0.00 | 0.00 |
| Increase (decrease) in estimated unpaid claims - Self-Insurance Program | 21,214.83 | 21,214.83 |
| Increase (decrease) in estimated liability for claims adjustment | 0.00 | 0.00 |
| Total adjustments | (2,655,166.44) | (2,655,166.44) |
| Net cash provided (used) by operating activities | 658,636.82 | 658,636.82 |
| Noncash investing, capital and financing activities: | | |
| Borrowing under capital lease | 0.00 | 0.00 |
| Contributions of capital assets | 0.00 | 0.00 |
| Purchase of equipment on account | 0.00 | 0.00 |
| Capital asset trade-ins | 0.00 | 0.00 |
| Net Increase/(Decrease) in the fair value of investments | 0.00 | 0.00 |
| Commodities received through USDA program | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2022

| | Account Number | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Total Investment Trust Funds |
|---|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Investment Trust Fund Name 84X | Total Investment Trust Funds |
|--|-------------------|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2022

| | Account Number | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Total Private-Purpose Trust Funds |
|---|-------------------|---|---|---|--------------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Private-Purpose Trust Fund Name 85X | Total Private-Purpose Trust Funds |
|--|-------------------|---|---|---|--------------------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2022

| | Account Number | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |
|---|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | | | | |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2022

| | Account Number | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Pension Trust Fund Name 87X | Total Pension Trust Funds |
|--|-------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------|
| ADDITIONS | | | | | |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Income:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Income | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change In Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to Net Position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2022

| | Account Number | School Internal Funds 891 | Custodial Fund Name 89X | Custodial Fund Name 89X | Total Custodial Funds |
|---|-------------------|------------------------------|----------------------------|----------------------------|-----------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Investments | 1160 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, Net | 1131 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Contributions Receivable | 1132 | | | | |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Budgetary Funds | 1141 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | | | | |
| Pension | 1940 | | | | |
| Other Postemployment Benefits | 1950 | | | | |
| Total Deferred Outflows of Resources | | | | | |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Accounts Payable | 2290 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | | | | |
| Due to Budgetary Funds | 2161 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | | | | |
| Pension | 2640 | | | | |
| Other Postemployment Benefits | 2650 | | | | |
| Total Deferred Inflows of Resources | | | | | |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Postemployment benefits other than pensions | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other purposes | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Individuals, organizations and other governments | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2022

| | Account Number | School Internal Funds | Custodial Fund Name | Custodial Fund Name | Total Custodial Funds |
|--|-------------------|-----------------------|---------------------|---------------------|-----------------------|
| ADDITIONS | | | | | |
| Miscellaneous | 3495 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Contributions:</i> | | | | | |
| Employer | | 0.00 | 0.00 | 0.00 | 0.00 |
| Plan Members | | 0.00 | 0.00 | 0.00 | 0.00 |
| Gifts, Grants and Bequests | 3440 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Investment Earnings:</i> | | | | | |
| Interest on Investments | 3431 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gain on Sale of Investments | 3432 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Increase (Decrease) in the Fair Value of Investments | 3433 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Investment Costs | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Investment Earnings | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Additions | | 0.00 | 0.00 | 0.00 | 0.00 |
| DEDUCTIONS | | | | | |
| Salaries | 100 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Benefits | 200 | 0.00 | 0.00 | 0.00 | 0.00 |
| Purchased Services | 300 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other | 700 | 0.00 | 0.00 | 0.00 | 0.00 |
| Refunds of Contributions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expense | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deductions | | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-beginning | 2885 | 0.00 | 0.00 | 0.00 | 0.00 |
| Adjustments to net position | 2896 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net position-ending | 2785 | 0.00 | 0.00 | 0.00 | 0.00 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
June 30, 2022

| | Account Number | Babcock Neighborhood School Inc. | Charlotte Local Education Foundation, Inc. | 0.00 | Total Nonmajor Component Units |
|---|-------------------|-------------------------------------|---|------|-----------------------------------|
| ASSETS | | | | | |
| Cash and Cash Equivalents | 1110 | 5,806,870.00 | 125,231.00 | 0.00 | 5,932,101.00 |
| Investments | 1160 | 0.00 | 1,971,792.00 | 0.00 | 1,971,792.00 |
| Taxes Receivable, net | 1120 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Receivable, net | 1131 | 0.00 | 31,915.39 | 0.00 | 31,915.39 |
| Interest Receivable on Investments | 1170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due From Other Agencies | 1220 | 86,342.00 | 0.00 | 0.00 | 86,342.00 |
| Due From Insurer | 1180 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deposits Receivable | 1210 | 0.00 | 0.00 | 0.00 | 0.00 |
| Internal Balances | | 0.00 | 0.00 | 0.00 | 0.00 |
| Cash with Fiscal/Service Agents | 1114 | 0.00 | 0.00 | 0.00 | 0.00 |
| Section 1011.13, F.S., Loan Proceeds | 1420 | 0.00 | 0.00 | 0.00 | 0.00 |
| Leases Receivable | 1425 | 0.00 | 0.00 | 0.00 | 0.00 |
| Inventory | 1150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Prepaid Items | 1230 | 0.00 | 4,000.00 | 0.00 | 4,000.00 |
| Long-Term Investments | 1460 | 8,122.00 | 694,718.00 | 0.00 | 702,840.00 |
| Prepaid Insurance Costs | 1430 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Asset | 1410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Asset | 1415 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Capital Assets:</i> | | | | | |
| Land | 1310 | 2,400,000.00 | 0.00 | 0.00 | 2,400,000.00 |
| Land Improvements - Nondepreciable | 1315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction in Progress | 1360 | 10,876,543.00 | 0.00 | 0.00 | 10,876,543.00 |
| Nondepreciable Capital Assets | | 13,276,543.00 | 0.00 | 0.00 | 13,276,543.00 |
| Improvements Other Than Buildings | 1320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1329 | 0.00 | 0.00 | 0.00 | 0.00 |
| Buildings and Fixed Equipment | 1330 | 11,351,854.00 | 0.00 | 0.00 | 11,351,854.00 |
| Less Accumulated Depreciation | 1339 | (1,052,859.00) | 0.00 | 0.00 | (1,052,859.00) |
| Furniture, Fixtures and Equipment | 1340 | 955,229.00 | 0.00 | 0.00 | 955,229.00 |
| Less Accumulated Depreciation | 1349 | (324,835.00) | 0.00 | 0.00 | (324,835.00) |
| Motor Vehicles | 1350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1359 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Under Leases | 1370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Amortization | 1379 | 0.00 | 0.00 | 0.00 | 0.00 |
| Audiovisual Materials | 1381 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Depreciation | 1388 | 0.00 | 0.00 | 0.00 | 0.00 |
| Computer Software | 1382 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less Accumulated Amortization | 1389 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciable Capital Assets, Net | | 10,929,389.00 | 0.00 | 0.00 | 10,929,389.00 |
| Total Capital Assets | | 24,205,932.00 | 0.00 | 0.00 | 24,205,932.00 |
| Total Assets | | 30,107,266.00 | 2,827,656.39 | 0.00 | 32,934,922.39 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Accumulated Decrease in Fair Value of Hedging Derivatives | 1910 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Carrying Amount of Debt Refunding | 1920 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 1940 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 1950 | 0.00 | 0.00 | 0.00 | 0.00 |
| Asset Retirement Obligation | 1960 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Outflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Salaries and Benefits | 2110 | 403,413.00 | 19,348.00 | 0.00 | 422,761.00 |
| Payroll Deductions and Withholdings | 2170 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 2120 | 85,448.00 | 1,642.00 | 0.00 | 87,090.00 |
| Sales Tax Payable | 2260 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Notes Payable | 2250 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accrued Interest Payable | 2210 | 468,860.00 | 0.00 | 0.00 | 468,860.00 |
| Deposits Payable | 2220 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Other Agencies | 2230 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due to Fiscal Agent | 2240 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension Liability | 2115 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits Liability | 2116 | 0.00 | 0.00 | 0.00 | 0.00 |
| Judgments Payable | 2130 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable | 2140 | 0.00 | 0.00 | 0.00 | 0.00 |
| Construction Contracts Payable - Retained Percentage | 2150 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Unpaid Claims - Self-Insurance Program | 2271 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Claims Adjustment | 2272 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unearned Revenues | 2410 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Long-Term Liabilities:</i> | | | | | |
| <i>Portion Due Within One Year:</i> | | | | | |
| Notes Payable | 2310 | 650,000.00 | 0.00 | 0.00 | 650,000.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bonds Payable | 2320 | 27,506,446.00 | 0.00 | 0.00 | 27,506,446.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due Within One Year | | 28,156,446.00 | 0.00 | 0.00 | 28,156,446.00 |
| <i>Portion Due After One Year:</i> | | | | | |
| Notes Payable | 2310 | 0.00 | 0.00 | 0.00 | 0.00 |
| Obligations Under Leases | 2315 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bonds Payable | 2320 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 0.00 | 0.00 | 0.00 | 0.00 |
| Lease-Purchase Agreements Payable | 2340 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Long-Term Claims | 2350 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Other Postemployment Benefits Obligation | 2360 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Pension Liability | 2365 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated PECO Advance Payable | 2370 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Long-Term Liabilities | 2380 | 0.00 | 0.00 | 0.00 | 0.00 |
| Derivative Instrument | 2390 | 0.00 | 0.00 | 0.00 | 0.00 |
| Estimated Liability for Arbitrage Rebate | 2280 | 0.00 | 0.00 | 0.00 | 0.00 |
| Due in More than One Year | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Long-Term Liabilities | | 28,156,446.00 | 0.00 | 0.00 | 28,156,446.00 |
| Total Liabilities | | 29,114,167.00 | 20,990.00 | 0.00 | 29,135,157.00 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Accumulated Increase in Fair Value of Hedging Derivatives | 2610 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deficit Net Carrying Amount of Debt Refunding | 2620 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deferred Revenue | 2630 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pension | 2640 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Postemployment Benefits | 2650 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Deferred Inflows of Resources | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 2770 | (3,300,514.00) | 2,617,558.00 | 0.00 | (682,956.00) |
| <i>Restricted For:</i> | | | | | |
| Categorical Carryover Programs | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Food Service | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Debt Service | 2780 | 3,106,998.00 | 0.00 | 0.00 | 3,106,998.00 |
| Capital Projects | 2780 | 1,594,514.00 | 0.00 | 0.00 | 1,594,514.00 |
| Other Purposes | 2780 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unrestricted | 2790 | (407,899.00) | 189,108.39 | 0.00 | (218,790.61) |
| Total Net Position | | 993,099.00 | 2,806,666.39 | 0.00 | 3,799,765.39 |

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
Babcock Neighborhood School Inc.
For the Fiscal Year Ended June 30, 2022

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 3,565,872.00 | 0.00 | 480,648.00 | 0.00 | (3,085,224.00) |
| Student Support Services | 6100 | 141,679.00 | 0.00 | 68,539.00 | 0.00 | (73,140.00) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 123,068.00 | 0.00 | 14,675.00 | 0.00 | (108,393.00) |
| Instructional Staff Training Services | 6400 | 50,812.00 | 0.00 | 8,000.00 | 0.00 | (42,812.00) |
| Instruction-Related Technology | 6500 | 154,474.00 | 0.00 | 378.00 | 0.00 | (154,096.00) |
| Board | 7100 | 223,020.00 | 0.00 | 0.00 | 0.00 | (223,020.00) |
| General Administration | 7200 | 51,199.00 | 0.00 | 0.00 | 0.00 | (51,199.00) |
| School Administration | 7300 | 629,848.00 | 0.00 | 27,369.00 | 0.00 | (602,479.00) |
| Facilities Acquisition and Construction | 7400 | 2,920.00 | 0.00 | 0.00 | 0.00 | (2,920.00) |
| Fiscal Services | 7500 | 117,000.00 | 0.00 | 0.00 | 0.00 | (117,000.00) |
| Food Services | 7600 | 197,699.00 | 112,464.00 | 62,971.00 | 0.00 | (22,264.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 909,939.00 | 0.00 | 211.00 | 0.00 | (909,728.00) |
| Maintenance of Plant | 8100 | 23,987.00 | 0.00 | 0.00 | 0.00 | (23,987.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 295,426.00 | 73,923.00 | 0.00 | 0.00 | (221,503.00) |
| Interest on Long-Term Debt | 9200 | 2,156,758.00 | 0.00 | 0.00 | 274,050.00 | (1,882,708.00) |
| Unallocated Depreciation/Amortization Expense | | 433,897.00 | | | | (433,897.00) |
| Total Component Unit Activities | | 9,077,598.00 | 186,387.00 | 662,791.00 | 274,050.00 | (7,954,370.00) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,538,875.00 |
| 0.00 |
| 3,103,430.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 7,642,305.00 |
| (312,065.00) |
| 1,131,212.00 |
| 173,952.00 |
| 993,099.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Charlotte Local Education Foundation, Inc.
For the Fiscal Year Ended June 30, 2022

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit |
|---|----------------|------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 153,880.22 | 0.00 | 0.00 | 0.00 | (153,880.22) |
| Student Support Services | 6100 | 141,204.15 | 0.00 | 0.00 | 0.00 | (141,204.15) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instructional Staff Training Services | 6400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction-Related Technology | 6500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Board | 7100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Administration | 7200 | 25,880.66 | 0.00 | 0.00 | 0.00 | (25,880.66) |
| School Administration | 7300 | 1,062.00 | 0.00 | 0.00 | 0.00 | (1,062.00) |
| Facilities Acquisition and Construction | 7400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fiscal Services | 7500 | 18,020.96 | 0.00 | 0.00 | 0.00 | (18,020.96) |
| Food Services | 7600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maintenance of Plant | 8100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Long-Term Debt | 9200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unallocated Depreciation/Amortization Expense | | 0.00 | | | | 0.00 |
| Total Component Unit Activities | | 340,047.99 | 0.00 | 0.00 | 0.00 | (340,047.99) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 370,707.00 |
| (200,065.62) |
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 170,641.38 |
| (169,406.61) |
| 3,226,629.00 |
| (250,556.00) |
| 2,806,666.39 |

For the Fiscal Year Ended June 30, 2022[illegible]

ESE 145

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2022

| FUNCTIONS | Account Number | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position Component Unit |
|---|----------------|--------------|----------------------|------------------------------------|----------------------------------|--|
| | | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | |
| <i>Component Unit Activities:</i> | | | | | | |
| Instruction | 5000 | 3,719,752.22 | 0.00 | 480,648.00 | 0.00 | (3,239,104.22) |
| Student Support Services | 6100 | 282,883.15 | 0.00 | 68,539.00 | 0.00 | (214,344.15) |
| Instructional Media Services | 6200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 123,068.00 | 0.00 | 14,675.00 | 0.00 | (108,393.00) |
| Instructional Staff Training Services | 6400 | 50,812.00 | 0.00 | 8,000.00 | 0.00 | (42,812.00) |
| Instruction-Related Technology | 6500 | 154,474.00 | 0.00 | 378.00 | 0.00 | (154,096.00) |
| Board | 7100 | 223,020.00 | 0.00 | 0.00 | 0.00 | (223,020.00) |
| General Administration | 7200 | 77,079.66 | 0.00 | 0.00 | 0.00 | (77,079.66) |
| School Administration | 7300 | 630,910.00 | 0.00 | 27,369.00 | 0.00 | (603,541.00) |
| Facilities Acquisition and Construction | 7400 | 2,920.00 | 0.00 | 0.00 | 0.00 | (2,920.00) |
| Fiscal Services | 7500 | 135,020.96 | 0.00 | 0.00 | 0.00 | (135,020.96) |
| Food Services | 7600 | 197,699.00 | 112,464.00 | 62,971.00 | 0.00 | (22,264.00) |
| Central Services | 7700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Student Transportation Services | 7800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operation of Plant | 7900 | 909,939.00 | 0.00 | 211.00 | 0.00 | (909,728.00) |
| Maintenance of Plant | 8100 | 23,987.00 | 0.00 | 0.00 | 0.00 | (23,987.00) |
| Administrative Technology Services | 8200 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Community Services | 9100 | 295,426.00 | 73,923.00 | 0.00 | 0.00 | (221,503.00) |
| Interest on Long-Term Debt | 9200 | 2,156,758.00 | 0.00 | 0.00 | 274,050.00 | (1,882,708.00) |
| Unallocated Depreciation/Amortization Expense | | 433,897.00 | | | | (433,897.00) |
| Total Component Unit Activities | | 9,417,645.99 | 186,387.00 | 662,791.00 | 274,050.00 | (8,294,417.99) |

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes
Property Taxes, Levied for Debt Service
Property Taxes, Levied for Capital Projects
Local Sales Taxes
Grants and Contributions Not Restricted to Specific Programs
Investment Earnings
Miscellaneous
Special Items
Extraordinary Items
Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2021
Adjustments to Net Position
Net Position, June 30, 2022

| |
|--------------|
| 0.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 4,909,582.00 |
| (200,065.62) |
| 3,103,430.00 |
| 0.00 |
| 0.00 |
| 0.00 |
| 7,812,946.38 |
| (481,471.61) |
| 4,357,841.00 |
| (76,604.00) |
| 3,799,765.39 |

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND
For the Fiscal Year Ended June 30, 2022

Exhibit K-1
FDOE Page 1
Fund 100

| REVENUES | Account Number | |
|--|----------------|----------------|
| <i>Federal Direct:</i> | | |
| Federal Impact, Current Operations | 3121 | 0.00 |
| Reserve Officers Training Corps (ROTC) | 3191 | 166,760.17 |
| Miscellaneous Federal Direct | 3199 | 890,880.00 |
| Total Federal Direct | 3100 | 1,057,640.17 |
| <i>Federal Through State and Local:</i> | | |
| Medicaid | 3202 | 486,950.02 |
| National Forest Funds | 3255 | |
| Federal Through Local | 3280 | |
| Miscellaneous Federal Through State | 3299 | 91,945.91 |
| Total Federal Through State and Local | 3200 | 578,895.93 |
| <i>State:</i> | | |
| Florida Education Finance Program (FEFP) | 3310 | 20,083,482.00 |
| Workforce Development | 3315 | 2,243,283.00 |
| Workforce Development Capitalization Incentive Grant | 3316 | |
| Workforce Education Performance Incentives | 3317 | 130,000.00 |
| Adults with Disabilities | 3318 | |
| CO&DS Withheld for Administrative Expenditure | 3323 | 9,804.06 |
| Diagnostic and Learning Resources Centers | 3335 | |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | 148,833.32 |
| State Forest Funds | 3342 | |
| State License Tax | 3343 | 102,391.58 |
| District Discretionary Lottery Funds | 3344 | |
| <i>Categorical Programs:</i> | | |
| Class Size Reduction Operating Funds | 3355 | 16,116,763.00 |
| Florida School Recognition Funds | 3361 | |
| Voluntary Prekindergarten Program | 3371 | 434,322.85 |
| Preschool Projects | 3372 | |
| <i>Other State:</i> | | |
| Reading Programs | 3373 | |
| Full-Service Schools Program | 3378 | |
| State Through Local | 3380 | |
| Other Miscellaneous State Revenues | 3399 | 400,446.41 |
| Total State | 3300 | 39,669,326.22 |
| <i>Local:</i> | | |
| District School Taxes | 3411 | 115,206,078.62 |
| Tax Redemptions | 3421 | |
| Payment in Lieu of Taxes | 3422 | |
| Excess Fees | 3423 | |
| Tuition | 3424 | |
| Lease Revenue | 3425 | 82,149.95 |
| Interest on Investments | 3431 | 139,848.24 |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | |
| Gifts, Grants and Bequests | 3440 | 562,762.30 |
| Interest Income - Leases | 3445 | |
| <i>Student Fees:</i> | | |
| Adult General Education Course Fees | 3461 | 9,585.00 |
| Postsec Career Cert-Appl Tech Diploma Course Fees | 3462 | 679,436.35 |
| Continuing Workforce Education Course Fees | 3463 | 42,948.45 |
| Capital Improvement Fees | 3464 | 33,868.88 |
| Postsecondary Lab Fees | 3465 | |
| Lifelong Learning Fees | 3466 | |
| GED® Testing Fees | 3467 | |
| Financial Aid Fees | 3468 | 67,737.76 |
| Other Student Fees | 3469 | 14,720.07 |
| <i>Other Fees:</i> | | |
| Preschool Program Fees | 3471 | |
| Prekindergarten Early Intervention Fees | 3472 | |
| School-Age Child Care Fees | 3473 | 972,049.88 |
| Other Schools, Courses and Classes Fees | 3479 | 317,930.23 |
| <i>Miscellaneous Local:</i> | | |
| Bus Fees | 3491 | |
| Transportation Services Rendered for School Activities | 3492 | 225,495.70 |
| Sale of Junk | 3493 | 144,265.27 |
| Receipt of Federal Indirect Cost Rate | 3494 | 622,345.47 |
| Other Miscellaneous Local Sources | 3495 | 981,437.10 |
| Refunds of Prior Year's Expenditures | 3497 | 24,723.89 |
| Collections for Lost, Damaged and Sold Textbooks | 3498 | 848.58 |
| Receipt of Food Service Indirect Costs | 3499 | 220,000.00 |
| Total Local | 3400 | 120,348,231.74 |
| Total Revenues | 3000 | 161,654,094.06 |

Exhibit K-1
FDOE Page 2
Fund 100

Exhibit K-1
FDOE Page 2
Fund 100

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

For the Fiscal Year Ended June 30, 2022

Exhibit K-1
FDOE Page 3
Fund 100

| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | |
|--|---------------------------|---------------|
| Loans | 3720 | |
| Sale of Capital Assets | 3730 | 161,526.65 |
| Loss Recoveries | 3740 | 22,970.25 |
| <i>Transfers In:</i> | | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | 5,957,285.00 |
| From Special Revenue Funds | 3640 | |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 5,957,285.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| To Special Revenue Funds | 940 | |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 6,141,781.90 |
| Net Change In Fund Balance | | 4,256,013.17 |
| Fund Balance, July 1, 2021 | 2800 | 38,062,260.82 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 1,523,574.87 |
| Restricted Fund Balance | 2720 | 2,079,946.35 |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | 12,453,044.00 |
| Unassigned Fund Balance | 2750 | 26,261,708.77 |
| Total Fund Balances, June 30, 2022 | 2700 | 42,318,273.99 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES

For the Fiscal Year Ended June 30, 2022

Exhibit K-2
FDOE Page 4
Fund 410

| REVENUES | Account Number | |
|--|----------------|---------------|
| <i>Federal :</i> | | |
| Miscellaneous Federal Direct | 3199 | |
| <i>Federal Through State and Local:</i> | | |
| School Lunch Reimbursement | 3261 | 7,485,642.08 |
| School Breakfast Reimbursement | 3262 | 2,891,523.62 |
| Afterschool Snack Reimbursement | 3263 | 127,384.06 |
| Child Care Food Program | 3264 | |
| USDA-Donated Commodities | 3265 | 806,731.42 |
| Cash in Lieu of Donated Foods | 3266 | |
| Summer Food Service Program | 3267 | 146,390.51 |
| Fresh Fruit and Vegetable Program | 3268 | |
| Other Food Services | 3269 | |
| Federal Through Local | 3280 | |
| Miscellaneous Federal Through State | 3299 | |
| Total Federal Through State and Local | 3200 | 11,457,671.69 |
| <i>State:</i> | | |
| School Breakfast Supplement | 3337 | 53,588.00 |
| School Lunch Supplement | 3338 | 68,235.00 |
| State Through Local | 3380 | |
| Other Miscellaneous State Revenues | 3399 | |
| Total State | 3300 | 121,823.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | 14,622.70 |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | |
| Gifts, Grants and Bequests | 3440 | |
| Student Lunches | 3451 | 71.20 |
| Student Breakfasts | 3452 | 20.70 |
| Adult Breakfasts/Lunches | 3453 | 50,523.20 |
| Student and Adult á la Carte Fees | 3454 | 470,695.01 |
| Student Snacks | 3455 | |
| Other Food Sales | 3456 | 36,192.72 |
| Other Miscellaneous Local Sources | 3495 | 4,931.16 |
| Refunds of Prior Year's Expenditures | 3497 | |
| Total Local | 3400 | 577,056.69 |
| Total Revenues | 3000 | 12,156,551.38 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2022

Exhibit K-2
FDOE Page 5
Fund 410

| EXPENDITURES (Functions 7600/9300) | Account Number | |
|--|-----------------------|---------------------|
| Salaries | 100 | 3,452,487.15 |
| Employee Benefits | 200 | 1,410,575.54 |
| Purchased Services | 300 | 250,436.34 |
| Energy Services | 400 | 264,854.73 |
| Materials and Supplies | 500 | 4,447,005.81 |
| Capital Outlay | 600 | 6,876.91 |
| Other | 700 | 471,705.61 |
| Other Capital Outlay (Function 9300) | 600 | 149,949.97 |
| Total Expenditures | | 10,453,892.06 |
| Excess (Deficiency) of Revenues Over Expenditures | | 1,702,659.32 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | |
| Loans | 3720 | |
| Sale of Capital Assets | 3730 | |
| Loss Recoveries | 3740 | |
| <i>Transfers In:</i> | | |
| From General Fund | 3610 | |
| From Debt Service Funds | 3620 | |
| From Capital Projects Funds | 3630 | |
| Interfund | 3650 | |
| From Permanent Funds | 3660 | |
| From Internal Service Funds | 3670 | |
| From Enterprise Funds | 3690 | |
| Total Transfers In | 3600 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | |
| To General Fund | 910 | |
| To Debt Service Funds | 920 | |
| To Capital Projects Funds | 930 | |
| Interfund | 950 | |
| To Permanent Funds | 960 | |
| To Internal Service Funds | 970 | |
| To Enterprise Funds | 990 | |
| Total Transfers Out | 9700 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 |
| Net Change in Fund Balance | | 1,702,659.32 |
| Fund Balance, July 1, 2021 | 2800 | 3,892,397.46 |
| Adjustments to Fund Balance | 2891 | |
| <i>Ending Fund Balance:</i> | | |
| Nonspendable Fund Balance | 2710 | 736,680.58 |
| Restricted Fund Balance | 2720 | 4,858,376.20 |
| Committed Fund Balance | 2730 | |
| Assigned Fund Balance | 2740 | |
| Unassigned Fund Balance | 2750 | |
| Total Fund Balances, June 30, 2022 | 2700 | 5,595,056.78 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - SPECIAL REVENUE
FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2022

Exhibit K-3
FDOE Page 6
Fund 420

| REVENUES | Account Number | |
|--|-----------------------|----------------------|
| <i>Federal Direct:</i> | | |
| Head Start | 3130 | 2,777,234.87 |
| Workforce Innovation and Opportunity Act | 3170 | |
| Community Action Programs | 3180 | |
| Reserve Officers Training Corps (ROTC) | 3191 | |
| Pell Grants | 3192 | |
| Miscellaneous Federal Direct | 3199 | |
| Total Federal Direct | 3100 | 2,777,234.87 |
| <i>Federal Through State and Local:</i> | | |
| Career and Technical Education | 3201 | 175,876.16 |
| Medicaid | 3202 | |
| Individuals with Disabilities Education Act (IDEA) | 3230 | 4,514,987.55 |
| <i>Workforce Innovation and Opportunity Act:</i> | | |
| Adult General Education | 3221 | 193,325.43 |
| English Literacy and Civics Education | 3222 | 20,929.38 |
| Adult Migrant Education | 3223 | |
| Other WIOA Programs | 3224 | |
| <i>ESSA - Elementary and Secondary Education Act:</i> | | |
| Elementary and Secondary Education Act - Title I | 3240 | 3,896,737.12 |
| Teacher and Principal Training and Recruiting - Title II, Part A | 3225 | 650,373.53 |
| Math and Science Partnerships - Title II, Part B | 3226 | |
| Language Instruction - Title III | 3241 | 65,477.00 |
| Twenty-First Century Schools - Title IV | 3242 | 244,630.43 |
| Federal Through Local | 3280 | |
| Emergency Immigrant Education Program | 3293 | |
| Miscellaneous Federal Through State | 3299 | 443,945.99 |
| Total Federal Through State and Local | 3200 | 10,206,282.59 |
| <i>State:</i> | | |
| State Through Local | 3380 | |
| Other Miscellaneous State Revenues | 3399 | |
| Total State | 3300 | 0.00 |
| <i>Local:</i> | | |
| Interest on Investments | 3431 | |
| Gain on Sale of Investments | 3432 | |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | |
| Gifts, Grants and Bequests | 3440 | |
| Adult General Education Course Fees | 3461 | |
| Sale of Junk | 3493 | |
| Other Miscellaneous Local Sources | 3495 | |
| Refunds of Prior Year's Expenditures | 3497 | |
| Total Local | 3400 | 0.00 |
| Total Revenues | 3000 | 12,983,517.46 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-3
 FDOE Page 7
 Fund 420

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|--------------|-------------------|--------------------|-----------------|------------------------|----------------|------------|---------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 3,785,960.62 | 1,512,860.73 | 356,225.85 | | 656,050.45 | 506,865.29 | 314,931.09 | 7,132,894.03 |
| Student Support Services | 6100 | 548,249.86 | 184,841.24 | 45,021.82 | | 76,377.54 | 0.00 | 2,511.27 | 857,001.73 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 1,285,182.97 | 378,354.48 | 69,342.56 | | 591.62 | 1,176.86 | 7,560.35 | 1,742,208.84 |
| Instructional Staff Training Services | 6400 | 1,428,864.92 | 398,150.70 | 271,633.64 | | 33,478.32 | 0.00 | 88,622.35 | 2,220,749.93 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | 455,211.82 | 455,211.82 |
| School Administration | 7300 | 119,487.11 | 39,525.58 | 1,800.00 | | | 1,705.05 | 3,843.00 | 166,360.74 |
| Facilities Acquisition and Construction | 7410 | | | | | | 0.00 | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | 32,300.34 | 13,345.98 | | | | | | 45,646.32 |
| Central Services | 7700 | 320.76 | 7.28 | | | | | | 328.04 |
| Student Transportation Services | 7800 | | | 21,526.38 | 1,797.04 | | | | 23,323.42 |
| Operation of Plant | 7900 | 58,935.21 | 31,733.02 | | | 8,050.32 | | 357.75 | 99,076.30 |
| Maintenance of Plant | 8100 | | | 0.00 | | | 6,855.84 | | 6,855.84 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | 8,660.00 | | 8,660.00 |
| Other Capital Outlay | 9300 | | | | | | 167,280.52 | | 167,280.52 |
| Total Expenditures | | 7,259,301.79 | 2,558,819.01 | 765,550.25 | 1,797.04 | 774,548.25 | 692,543.56 | 873,037.63 | 12,925,597.53 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 57,919.93 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | 0.00 | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | 0.00 | | | | | | |
| Total Other Financing Sources (Uses) | | | 0.00 | | | | | | |
| Net Change in Fund Balance | | | 57,919.93 | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | (57,919.93) | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | | 0.00 | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND
AMERICAN RESCUE PLAN (ARP) RELIEF FUND
For the Fiscal Year Ended June 30, 2022

Exhibit K-4

DOE Page 8

| REVENUES | Account Number | Elem. & Sec. School Emergency Relief (ESSER) 441 | Other CARES Act Relief Fund (Including GEER) 442 | Elem. & Sec. School Emergency Relief (ESSER II) 443 | Other CRRSA Act Relief Fund (Including GEER II) 444 | Elem. & Sec. School Emergency Relief (ESSER III) 445 | Other ARP Act Relief Fund 446 | Totals |
|---|----------------|---|--|---|---|--|---|---------------------|
| <i>Federal Direct:</i> | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | 110,723.10 | | | | | 48,925.86 | 159,648.96 |
| Total Federal Direct: | 3100 | 110,723.10 | - | - | - | - | 48,925.86 | 159,648.96 |
| <i>Federal Through State and Local:</i> | | | | | | | | |
| Education Stabilization Funds - K-12 | 3271 | 657,470.83 | 18,249.81 | 5,200,850.86 | | 2,186,960.97 | 77,757.91 | 8,141,290.38 |
| Education Stabilization Funds - Workforce | 3272 | | 78,629.19 | | | | | 78,629.19 |
| Education Stabilization Funds - VPK | 3273 | | | | | | | - |
| Federal Through Local | 3280 | | | | | | | - |
| Miscellaneous Federal Through State | 3299 | | | | | | | - |
| Total Federal Through State and Local | 3200 | 657,470.83 | 96,879.00 | 5,200,850.86 | - | 2,186,960.97 | 77,757.91 | 8,219,919.57 |
| <i>Local:</i> | | | | | | | | |
| Other Miscellaneous Local Sources | 3495 | | | | | | | - |
| Total Local | 3400 | - | - | - | - | - | - | - |
| Total Revenues | 3000 | 768,193.93 | 96,879.00 | 5,200,850.86 | - | 2,186,960.97 | 126,683.77 | 8,379,568.53 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 9
Fund 441

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|------------|-------------------|--------------------|-----------------|------------------------|----------------|-----------|------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 58,023.60 | 10,873.50 | 207,716.64 | | 289,094.46 | 39,311.59 | | 605,019.79 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 13,619.30 | 3,847.06 | 790.87 | | 1,257.78 | | | 19,515.01 |
| Instructional Staff Training Services | 6400 | 32,316.62 | 7,824.44 | 5,988.78 | | 3,885.92 | 3,618.00 | 82,487.33 | 136,121.09 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | 1,373.04 | 1,373.04 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 6,165.00 | | 6,165.00 |
| Total Expenditures | | 103,959.52 | 22,545.00 | 214,496.29 | 0.00 | 294,238.16 | 49,094.59 | 83,860.37 | 768,193.93 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | 0.00 | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | 0.00 | | | | | | |
| Total Other Financing Sources (Uses) | | | 0.00 | | | | | | |
| Net Change in Fund Balance | | | 0.00 | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | | 0.00 | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
For the Fiscal Year Ended June 30, 2022

Exhibit K-4
FDOE Page 10
Fund 442

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|-----------|-------------------|--------------------|-----------------|------------------------|----------------|-------|-----------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 11,918.74 | 2,297.93 | 9,846.25 | | 23,177.78 | 24,547.68 | 0.00 | 71,788.38 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | 3,369.47 | | | | | 3,369.47 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | 21,721.15 | | 21,721.15 |
| Total Expenditures | | 11,918.74 | 2,297.93 | 13,215.72 | 0.00 | 23,177.78 | 46,268.83 | 0.00 | 96,879.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
For the Fiscal Year Ended June 30, 2022

Exhibit K-4
FDOE Page 11
Fund 443

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|--------------|-------------------|--------------------|-----------------|------------------------|----------------|------------|--------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 1,208,776.50 | 342,469.00 | 456,361.09 | | 271,638.60 | 1,414,003.83 | 11,580.90 | 3,704,829.92 |
| Student Support Services | 6100 | 550,483.26 | 174,010.75 | 26,901.46 | | | | | 751,395.47 |
| Instructional Media Services | 6200 | 1,568.82 | | | | | | | 1,568.82 |
| Instruction and Curriculum Development Services | 6300 | 65,742.86 | 21,737.78 | | | | 1,280.12 | | 88,760.76 |
| Instructional Staff Training Services | 6400 | 210,046.33 | 60,101.54 | 32,911.15 | | | | 25,839.00 | 328,898.02 |
| Instruction-Related Technology | 6500 | | | 28,954.28 | | | | | 28,954.28 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | 96,574.72 | 96,574.72 |
| School Administration | 7300 | 129,486.20 | 40,927.38 | | | | | | 170,413.58 |
| Facilities Acquisition and Construction | 7410 | | | | | | 3,820.00 | | 3,820.00 |
| Fiscal Services | 7500 | 1,337.25 | | | | | | | 1,337.25 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | | | | 3,157.76 | 0.00 | 3,157.76 |
| Operation of Plant | 7900 | | | 20.68 | | 18,254.60 | 2,865.00 | | 21,140.28 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| Total Expenditures | | 2,167,441.22 | 639,246.45 | 545,148.66 | 0.00 | 289,893.20 | 1,425,126.71 | 133,994.62 | 5,200,850.86 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | 0.00 | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | 0.00 | | | | | | |
| Total Other Financing Sources (Uses) | | | 0.00 | | | | | | |
| Net Change in Fund Balance | | | 0.00 | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | | 0.00 | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 12
Fund 444

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|----------|-------------------|--------------------|-----------------|------------------------|----------------|-------|--------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | | | | | | | | 0.00 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-4
 FDOE Page 13
Fund 445

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|-----------|-------------------|--------------------|-----------------|------------------------|----------------|-----------|--------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 26,130.17 | 610,111.28 | 136,192.00 | | 36,076.83 | 627,093.73 | | 1,435,604.01 |
| Student Support Services | 6100 | | 83,500.00 | | | | | | 83,500.00 |
| Instructional Media Services | 6200 | | 11,250.00 | | | | | | 11,250.00 |
| Instruction and Curriculum Development Services | 6300 | 9,366.76 | 35,430.67 | | | | | | 44,797.43 |
| Instructional Staff Training Services | 6400 | 13,914.51 | 14,790.73 | | | | | | 28,705.24 |
| Instruction-Related Technology | 6500 | | 1,250.00 | | | | | | 1,250.00 |
| Board | 7100 | | 5,000.00 | | | | | | 5,000.00 |
| General Administration | 7200 | | 2,500.00 | | | | | 58,481.16 | 60,981.16 |
| School Administration | 7300 | | 86,775.00 | | | | | | 86,775.00 |
| Facilities Acquisition and Construction | 7410 | | 2,812.50 | | | | | | 2,812.50 |
| Fiscal Services | 7500 | | 5,000.00 | | | | | | 5,000.00 |
| Food Services | 7600 | | 50,000.00 | | | | | | 50,000.00 |
| Central Services | 7700 | | 21,875.00 | | | | | | 21,875.00 |
| Student Transportation Services | 7800 | | 61,562.50 | | | | | | 61,562.50 |
| Operation of Plant | 7900 | 3,132.00 | 62,050.54 | | | 189,853.09 | | | 255,035.63 |
| Maintenance of Plant | 8100 | | 19,062.50 | | | | | | 19,062.50 |
| Administrative Technology Services | 8200 | | 13,750.00 | | | | | | 13,750.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| Total Expenditures | | 52,543.44 | 1,086,720.72 | 136,192.00 | 0.00 | 225,929.92 | 627,093.73 | 58,481.16 | 2,186,960.97 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | 0.00 | | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND
For the Fiscal Year Ended June 30, 2022

Exhibit K-4
FDOE Page 14
Fund 446

| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|-----------|-------------------|--------------------|-----------------|------------------------|----------------|----------|------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | 17,416.48 | 3,402.82 | 9,495.00 | | 15,400.88 | | | 45,715.18 |
| Student Support Services | 6100 | | | 16,465.00 | | | | | 16,465.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | 32,698.50 | 2,909.93 | | | | | | 35,608.43 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | 3,277.15 | 3,277.15 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | 1,675.00 | | | | | 1,675.00 |
| Operation of Plant | 7900 | | | | | 11,284.95 | | | 11,284.95 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | 12,658.06 | | | | | 12,658.06 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| Total Expenditures | | 50,114.98 | 6,312.75 | 40,293.06 | 0.00 | 26,685.83 | 0.00 | 3,277.15 | 126,683.77 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Loans | 3720 | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To the General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 0.00 | | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | 0.00 | | | | | | | |

Exhibit K-5
FDOE Page 15
Fund 490

| REVENUES | | | Account Number | | | | | | |
|---|----------------|---------------|-------------------|--------------------|-----------------|------------------------|----------------|--------------|--------------|
| Federal Through State and Local: | | | | | | | | | |
| Federal Through Local | | 3280 | | | | | | | |
| Miscellaneous Federal Through State | | 3299 | 490,994.96 | | | | | | |
| Total Federal Through State and Local | | 3200 | 490,994.96 | | | | | | |
| State: | | | | | | | | | |
| Other Miscellaneous State Revenues | | 3399 | 27,126.80 | | | | | | |
| Local: | | | | | | | | | |
| Interest on Investments | | 3431 | 33,598.94 | | | | | | |
| Gain on Sale of Investments | | 3432 | | | | | | | |
| Net Increase (Decrease) in Fair Value of Investments | | 3433 | 0.00 | | | | | | |
| Gifts, Grants and Bequests | | 3440 | | | | | | | |
| Other Miscellaneous Local Sources | | 3495 | 8,739,556.61 | | | | | | |
| Total Local | | 3400 | 8,773,155.55 | | | | | | |
| Total Revenues | | 3000 | 9,291,277.31 | | | | | | |
| EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| Current: | | | | | | | | | |
| Instruction | 5000 | | | | | | | | 0.00 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | 8,696,945.09 | 8,696,945.09 |
| Capital Outlay: | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,696,945.09 | 8,696,945.09 |
| Excess (Deficiency) of Revenues over Expenditures | | | | | | | | | |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | | | | 594,332.22 | | | | | |
| Loss Recoveries | | | | | | | | | |
| Transfers In: | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| Interfund | 3650 | | | | | | | | |
| From Permanent Funds | 3660 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | 0.00 | | | | | | | |
| Transfers Out: (Function 9700) | | | | | | | | | |
| To General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| Interfund | 950 | | | | | | | | |
| To Permanent Funds | 960 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | 0.00 | | | | | | | |
| Total Other Financing Sources (Uses) | | 0.00 | | | | | | | |
| Net Change in Fund Balance | | 594,332.22 | | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | 14,028,098.27 | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| Ending Fund Balance: | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | 14,622,430.49 | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | 14,622,430.49 | | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-6
FDOE Page 16
Funds 200

| REVENUES | Account Number | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 and 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Totals |
|---|----------------|-----------------------|--------------------------|--|------------------------------------|-----------------------|---------------------------|--|---------------|
| <i>Federal:</i> | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | | | | | | | 2,993,082.00 | 2,993,082.00 |
| Miscellaneous Federal Through State | 3299 | | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | |
| CO&DS Withheld for SBE/COBI Bonds | 3322 | | | | | | | | 0.00 |
| SBE/COBI Bond Interest | 3326 | | | | | | | | 0.00 |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | | | | | | | | 0.00 |
| Other Miscellaneous State Revenues | 3399 | | | | | | | | 0.00 |
| Total State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Local:</i> | | | | | | | | | |
| District Debt Service Taxes | 3412 | | | | | | | | 0.00 |
| County Local Sales Tax | 3418 | | | | | | | | 0.00 |
| School District Local Sales Tax | 3419 | | | | | | | | 0.00 |
| Tax Redemptions | 3421 | | | | | | | | 0.00 |
| Payment in Lieu of Taxes | 3422 | | | | | | | | 0.00 |
| Excess Fees | 3423 | | | | | | | | 0.00 |
| Interest on Investments | 3431 | | | | | | 117,156.77 | 90,666.57 | 207,823.34 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | | | 0.00 |
| Impact Fees | 3496 | | | | | | | | 0.00 |
| Refunds of Prior Year's Expenditures | 3497 | | | | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 117,156.77 | 90,666.57 | 207,823.34 |
| Total Revenues | 3000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 117,156.77 | 3,083,748.57 | 3,200,905.34 |
| EXPENDITURES | | | | | | | | | |
| <i>Debt Service (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | 3,420,000.00 | 3,420,000.00 |
| Dues and Fees | 730 | | | | | | | 1,000.00 | 1,000.00 |
| Other Debt Service | 791 | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,421,000.00 | 3,421,000.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 117,156.77 | (337,251.43) | (220,094.66) |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE | Account Number | SBE/COBI Bonds 210 | Special Act Bonds 220 | Sections 1011.14 and 1011.15, F.S., Loans 230 | Motor Vehicle Revenue Bonds 240 | District Bonds 250 | Other Debt Service 290 | ARRA Economic Stimulus Debt Service 299 | Totals |
| Issuance of Bonds | 3710 | | | | | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | | | | | 0.00 |
| Discount on Sale of Bonds (Function 9299) | 891 | | | | | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | | | | | 0.00 |
| Discount on Lease-Purchase Agreements (Function 9299) | 893 | | | | | | | | 0.00 |
| Loans | 3720 | | | | | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | | | | | 0.00 |
| Face Value of Refunding Bonds | 3715 | | | | | | | | 0.00 |
| Premium on Refunding Bonds | 3792 | | | | | | | | 0.00 |
| Discount on Refunding Bonds (Function 9299) | 892 | | | | | | | | 0.00 |
| Payments to Refunded Bonds Escrow Agent (Function 9299) | 761 | | | | | | | | 0.00 |
| Refunding Lease-Purchase Agreements | 3755 | | | | | | | | 0.00 |
| Premium on Refunding Lease-Purchase Agreements | 3794 | | | | | | | | 0.00 |
| Discount on Refunding Lease-Purchase Agmts (Function 9299) | 894 | | | | | | | | 0.00 |
| Payments to Refunded Lease-Purchase Escrow Agent (Function 9299) | 762 | | | | | | | | 0.00 |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | 242,708.40 | 3,910,320.37 | 4,153,028.77 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 242,708.40 | 3,910,320.37 | 4,153,028.77 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 242,708.40 | 3,910,320.37 | 4,153,028.77 |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 359,865.17 | 3,573,068.94 | 3,932,934.11 |
| Fund Balance, July 1, 2021 | 2800 | | | | | | 4,362,802.27 | 38,834,845.81 | 43,197,648.08 |
| Adjustments to Fund Balances | 2891 | | | | | | | | 0.00 |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | 0.00 |
| Restricted Fund Balance | 2720 | | | | | | 4,722,667.44 | 42,407,914.75 | 47,130,582.19 |
| Committed Fund Balance | 2730 | | | | | | | | 0.00 |
| Assigned Fund Balance | 2740 | | | | | | | | 0.00 |
| Unassigned Fund Balance | 2750 | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,722,667.44 | 42,407,914.75 | 47,130,582.19 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2022

Exhibit K-7
 FDOE Page 17
Funds 300

| REVENUES | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 and 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Debt Service Program (CO&DS) 360 | Improvement Section 1011.71(2), F.S. 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|--|----------------|--|--------------------------|--|---|-----------------------|-------------------------------------|---|---------------------------------------|-------------------------------|--|---------------|
| <i>Federal:</i> | | | | | | | | | | | | |
| Miscellaneous Federal Direct | 3199 | | | | | | | | | | | 0.00 |
| Miscellaneous Federal Through State | 3299 | | | | | | | | | | | 0.00 |
| <i>State:</i> | | | | | | | | | | | | |
| CO&DS Distributed | 3321 | | | | | | 643,799.94 | | | | | 643,799.94 |
| Interest on Undistributed CO&DS | 3325 | | | | | | 4,649.51 | | | | | 4,649.51 |
| Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.) | 3341 | | | | | | | | | | | 0.00 |
| State Through Local | 3380 | | | | | | | | | | | 0.00 |
| Public Education Capital Outlay (PECO) | 3391 | | | | | | | | | | | 0.00 |
| Classrooms First Program | 3392 | | | | | | | | | | | 0.00 |
| SMART Schools Small County Assistance Program | 3395 | | | | | | | | | | | 0.00 |
| Class Size Reduction Capital Outlay | 3396 | | | | | | | | | | | 0.00 |
| Charter School Capital Outlay Funding | 3397 | | | | | | | 457,285.00 | | | | 457,285.00 |
| Other Miscellaneous State Revenues | 3399 | | | | | | | | | 293,835.26 | | 293,835.26 |
| Total State Sources | 3300 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 648,449.45 | 457,285.00 | 0.00 | 293,835.26 | 0.00 | 1,399,569.71 |
| <i>Local:</i> | | | | | | | | | | | | |
| District Local Capital Improvement Tax | 3413 | | | | | | | 32,300,712.02 | | | | 32,300,712.02 |
| County Local Sales Tax | 3418 | | | | | | | | | | | 0.00 |
| School District Local Sales Tax | 3419 | | | | | | | | | | | 0.00 |
| Tax Redemptions | 3421 | | | | | | | | | | | 0.00 |
| Payment in Lieu of Taxes | 3422 | | | | | | | | | | | 0.00 |
| Excess Fees | 3423 | | | | | | | | | | | 0.00 |
| Interest on Investments | 3431 | | | | | | 6,852.99 | 189,952.94 | | 1,028.83 | | 197,834.76 |
| Gain on Sale of Investments | 3432 | | | | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | 703,267.52 | | | | 703,267.52 |
| Other Miscellaneous Local Sources | 3495 | | | | | | | | | | | 0.00 |
| Impact Fees | 3496 | | | | | | | | | | | 0.00 |
| Refunds of Prior Year's Expenditures | 3497 | | | | | | | | | | | 0.00 |
| Total Local Sources | 3400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,852.99 | 33,193,932.48 | 0.00 | 1,028.83 | 0.00 | 33,201,814.30 |
| Total Revenues | 3000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 655,302.44 | 33,651,217.48 | 0.00 | 294,864.09 | 0.00 | 34,601,384.01 |
| EXPENDITURES | | | | | | | | | | | | |
| <i>Capital Outlay: (Function 7400)</i> | | | | | | | | | | | | |
| Library Books | 610 | | | | | | | | | | | 0.00 |
| Audiovisual Materials | 620 | | | | | | | | | | | 0.00 |
| Buildings and Fixed Equipment | 630 | | | | | | | | | | | 0.00 |
| Furniture, Fixtures and Equipment | 640 | | | | | | | 2,971,201.08 | | | | 2,971,201.08 |
| Motor Vehicles (Including Buses) | 650 | | | | | | | 101,052.00 | | | | 101,052.00 |
| Land | 660 | | | | | | | 0.00 | | | | 0.00 |
| Improvements Other Than Buildings | 670 | | | | | | | 13,652,082.55 | | 249,951.76 | | 13,902,034.31 |
| Remodeling and Renovations | 680 | | | | | | | 1,516,898.06 | | 10,559.40 | | 1,527,457.46 |
| Computer Software | 690 | | | | | | | | | | | 0.00 |
| Charter School Local Capital Improvement | 793 | | | | | | | | | | | 0.00 |
| Charter School Capital Outlay Sales Tax | 795 | | | | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | | | | 0.00 |
| Dues and Fees | 730 | | | | | | | 739.09 | | | | 739.09 |
| Other Debt Service | 791 | | | | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 739.09 | 18,241,233.69 | 0.00 | 260,511.16 | 0.00 | 18,502,483.94 |
| Excess (Deficiency) of Revenues Over Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 654,563.35 | 15,409,983.79 | 0.00 | 34,352.93 | 0.00 | 16,098,900.07 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)
 For the Fiscal Year Ended June 30, 2022

Exhibit K-7
 FDOE Page 18
Funds 300

| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE | Account Number | Capital Outlay Bond Issues (COBI) 310 | Special Act Bonds 320 | Sections 1011.14 and 1011.15, F.S., Loans 330 | Public Education Capital Outlay (PECO) 340 | District Bonds 350 | Capital Outlay and Debt Service Program 360 | Nonvoted Capital Improvement Section 370 | Voted Capital Improvement Fund 380 | Other Capital Projects 390 | ARRA Economic Stimulus Capital Projects 399 | Totals |
|---|-------------------|---|--------------------------|---|--|--------------------------|---|--|--|----------------------------------|---|-----------------|
| Issuance of Bonds | 3710 | | | | | | | | | | | 0.00 |
| Premium on Sale of Bonds | 3791 | | | | | | | | | | | 0.00 |
| Discount on Sale of Bonds (Function 9299) | 891 | | | | | | | | | | | 0.00 |
| Proceeds of Lease-Purchase Agreements | 3750 | | | | | | | | | | | 0.00 |
| Premium on Lease-Purchase Agreements | 3793 | | | | | | | | | | | 0.00 |
| Discount on Lease-Purchase Agreements (Function 9299) | 893 | | | | | | | | | | | 0.00 |
| Loans | 3720 | | | | | | | | | | | 0.00 |
| Sale of Capital Assets | 3730 | | | | | | | | | | | 0.00 |
| Loss Recoveries | 3740 | | | | | | | | | | | 0.00 |
| Proceeds of Forward Supply Contract | 3760 | | | | | | | | | | | 0.00 |
| Proceeds from Special Facility Construction Account | 3770 | | | | | | | | | | | 0.00 |
| Transfers In: | | | | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfers Out: (Function 9700) | | | | | | | | | | | | |
| To General Fund | 910 | | | | | | | (5,957,285.00) | | | | (5,957,285.00) |
| To Debt Service Funds | 920 | | | | | | | (4,153,028.77) | | | | (4,153,028.77) |
| To Special Revenue Funds | 940 | | | | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (10,110,313.77) | 0.00 | 0.00 | 0.00 | (10,110,313.77) |
| Total Other Financing Sources (Uses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (10,110,313.77) | 0.00 | 0.00 | 0.00 | (10,110,313.77) |
| Net Change in Fund Balances | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 654,563.35 | 5,299,670.02 | 0.00 | 34,352.93 | 0.00 | 5,988,586.30 |
| Fund Balance, July 1, 2021 | 2800 | | | | | | 2,176,718.65 | 44,864,727.94 | | 256,058.05 | | 47,297,504.64 |
| Adjustments to Fund Balances | 2891 | | | | | | | | | | | 0.00 |
| Ending Fund Balance: | | | | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | | | | 0.00 |
| Restricted Fund Balance | 2720 | | | | | | 2,831,282.00 | 50,164,397.96 | | 290,410.98 | | 53,286,090.94 |
| Committed Fund Balance | 2730 | | | | | | | | | | | 0.00 |
| Assigned Fund Balance | 2740 | | | | | | | | | | | 0.00 |
| Unassigned Fund Balance | 2750 | | | | | | | | | | | 0.00 |
| Total Fund Balances, June 30, 2022 | 2700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,831,282.00 | 50,164,397.96 | 0.00 | 290,410.98 | 0.00 | 53,286,090.94 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-8
FDOE Page 19
Fund 000

| REVENUES | Account Number | | | | | | | | |
|--|----------------|-----------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|--------------|--------|
| Federal Direct | 3100 | | | | | | | | |
| Federal Through State and Local | 3200 | | | | | | | | |
| State Sources | 3300 | | | | | | | | |
| Local Sources | 3400 | | | | | | | | |
| Total Revenues | 3000 | | 0.00 | | | | | | |
| EXPENDITURES | Account Number | 100 Salaries | 200 Employee Benefits | 300 Purchased Services | 400 Energy Services | 500 Materials and Supplies | 600 Capital Outlay | 700 Other | Totals |
| <i>Current:</i> | | | | | | | | | |
| Instruction | 5000 | | | | | | | | 0.00 |
| Student Support Services | 6100 | | | | | | | | 0.00 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | | | | | | | 0.00 |
| Instructional Staff Training Services | 6400 | | | | | | | | 0.00 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | | | | | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Central Services | 7700 | | | | | | | | 0.00 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | | | | | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Excess (Deficiency) of Revenues Over Expenditures | | | | | | | | | 0.00 |
| OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES | Account Number | | | | | | | | |
| Sale of Capital Assets | 3730 | | | | | | | | |
| Loss Recoveries | 3740 | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | |
| From Debt Service Funds | 3620 | | | | | | | | |
| From Capital Projects Funds | 3630 | | | | | | | | |
| From Special Revenue Funds | 3640 | | | | | | | | |
| From Internal Service Funds | 3670 | | | | | | | | |
| From Enterprise Funds | 3690 | | | | | | | | |
| Total Transfers In | 3600 | | 0.00 | | | | | | |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | |
| To Debt Service Funds | 920 | | | | | | | | |
| To Capital Projects Funds | 930 | | | | | | | | |
| To Special Revenue Funds | 940 | | | | | | | | |
| To Internal Service Funds | 970 | | | | | | | | |
| To Enterprise Funds | 990 | | | | | | | | |
| Total Transfers Out | 9700 | | 0.00 | | | | | | |
| Total Other Financing Sources (Uses) | | | 0.00 | | | | | | |
| Net Change in Fund Balance | | | 0.00 | | | | | | |
| Fund Balance, July 1, 2021 | 2800 | | | | | | | | |
| Adjustments to Fund Balance | 2891 | | | | | | | | |
| <i>Ending Fund Balance:</i> | | | | | | | | | |
| Nonspendable Fund Balance | 2710 | | | | | | | | |
| Restricted Fund Balance | 2720 | | | | | | | | |
| Committed Fund Balance | 2730 | | | | | | | | |
| Assigned Fund Balance | 2740 | | | | | | | | |
| Unassigned Fund Balance | 2750 | | | | | | | | |
| Total Fund Balances, June 30, 2022 | 2700 | | 0.00 | | | | | | |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-9
FDOE Page 20
Funds 900

| INCOME OR (LOSS) | Account Number | Self-Insurance - Consortium 911 | Self-Insurance - Consortium 912 | Self-Insurance - Consortium 913 | Self-Insurance - Consortium 914 | ARRA - Consortium 915 | Other Enterprise Programs 921 | Other Enterprise Programs 922 | Totals |
|--|-------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--------------------------|----------------------------------|----------------------------------|--------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | | | | | | | | 0.00 |
| Charges for Sales | 3482 | | | | | | | | 0.00 |
| Premium Revenue | 3484 | | | | | | | | 0.00 |
| Other Operating Revenues | 3489 | | | | | | | | 0.00 |
| Total Operating Revenues | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | | | | | | | | 0.00 |
| Employee Benefits | 200 | | | | | | | | 0.00 |
| Purchased Services | 300 | | | | | | | | 0.00 |
| Energy Services | 400 | | | | | | | | 0.00 |
| Materials and Supplies | 500 | | | | | | | | 0.00 |
| Capital Outlay | 600 | | | | | | | | 0.00 |
| Other | 700 | | | | | | | | 0.00 |
| Depreciation and Amortization Expense | 780 | | | | | | | | 0.00 |
| Total Operating Expenses | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Operating Income (Loss) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | | | | | | | | 0.00 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | | | 0.00 |
| Loss Recoveries | 3740 | | | | | | | | 0.00 |
| Gain on Disposition of Assets | 3780 | | | | | | | | 0.00 |
| Interest (Function 9900) | 720 | | | | | | | | 0.00 |
| Miscellaneous (Function 9900) | 790 | | | | | | | | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | | | | | | | | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income (Loss) Before Operating Transfers | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TRANSFERS and CHANGES IN NET POSITION | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Internal Service Funds | 3670 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Internal Service Funds | 970 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Position, July 1, 2021 | 2880 | | | | | | | | 0.00 |
| Adjustments to Net Position | 2896 | | | | | | | | 0.00 |
| Net Position, June 30, 2022 | 2780 | | | | | | | | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2022

Exhibit K-10
FDOE Page 21
Funds 700

| INCOME OR (LOSS) | Account Number | Self-Insurance 711 | Self-Insurance 712 | Self-Insurance 713 | Self-Insurance 714 | Self-Insurance 715 | Consortium Programs 731 | Other Internal Service 791 | Totals |
|--|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------------|-------------------------------|---------------|
| OPERATING REVENUES | | | | | | | | | |
| Charges for Services | 3481 | 0.00 | | | | | | | 0.00 |
| Charges for Sales | 3482 | | | | | | | | 0.00 |
| Premium Revenue | 3484 | 17,253,694.60 | | | | | | | 17,253,694.60 |
| Other Operating Revenues | 3489 | 1,811,524.12 | | | | | | | 1,811,524.12 |
| Total Operating Revenues | | 19,065,218.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 19,065,218.72 |
| OPERATING EXPENSES (Function 9900) | | | | | | | | | |
| Salaries | 100 | 45,199.53 | | | | | | | 45,199.53 |
| Employee Benefits | 200 | 11,673.99 | | | | | | | 11,673.99 |
| Purchased Services | 300 | 5,290,552.86 | | | | | | | 5,290,552.86 |
| Energy Services | 400 | | | | | | | | 0.00 |
| Materials and Supplies | 500 | | | | | | | | 0.00 |
| Capital Outlay | 600 | | | | | | | | 0.00 |
| Other | 700 | 10,403,989.08 | | | | | | | 10,403,989.08 |
| Depreciation and Amortization Expense | 780 | | | | | | | | 0.00 |
| Total Operating Expenses | | 15,751,415.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,751,415.46 |
| Operating Income (Loss) | | 3,313,803.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | |
| Interest on Investments | 3431 | | | | | | | | 0.00 |
| Gain on Sale of Investments | 3432 | | | | | | | | 0.00 |
| Net Increase (Decrease) in Fair Value of Investments | 3433 | | | | | | | | 0.00 |
| Gifts, Grants and Bequests | 3440 | | | | | | | | 0.00 |
| Other Miscellaneous Local Sources | 3495 | | | | | | | | 0.00 |
| Loss Recoveries | 3740 | | | | | | | | 0.00 |
| Gain on Disposition of Assets | 3780 | | | | | | | | 0.00 |
| Interest (Function 9900) | 720 | | | | | | | | 0.00 |
| Miscellaneous (Function 9900) | 790 | | | | | | | | 0.00 |
| Loss on Disposition of Assets (Function 9900) | 810 | | | | | | | | 0.00 |
| Total Nonoperating Revenues (Expenses) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Income (Loss) Before Operating Transfers | | 3,313,803.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| TRANSFERS and CHANGES IN NET POSITION | | | | | | | | | |
| <i>Transfers In:</i> | | | | | | | | | |
| From General Fund | 3610 | | | | | | | | 0.00 |
| From Debt Service Funds | 3620 | | | | | | | | 0.00 |
| From Capital Projects Funds | 3630 | | | | | | | | 0.00 |
| From Special Revenue Funds | 3640 | | | | | | | | 0.00 |
| Interfund | 3650 | | | | | | | | 0.00 |
| From Permanent Funds | 3660 | | | | | | | | 0.00 |
| From Enterprise Funds | 3690 | | | | | | | | 0.00 |
| Total Transfers In | 3600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>Transfers Out: (Function 9700)</i> | | | | | | | | | |
| To General Fund | 910 | | | | | | | | 0.00 |
| To Debt Service Funds | 920 | | | | | | | | 0.00 |
| To Capital Projects Funds | 930 | | | | | | | | 0.00 |
| To Special Revenue Funds | 940 | | | | | | | | 0.00 |
| Interfund | 950 | | | | | | | | 0.00 |
| To Permanent Funds | 960 | | | | | | | | 0.00 |
| To Enterprise Funds | 990 | | | | | | | | 0.00 |
| Total Transfers Out | 9700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Net Position | | 3,313,803.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,313,803.26 |
| Net Position, July 1, 2021 | 2880 | 4,470,007.87 | | | | | | | 4,470,007.87 |
| Adjustments to Net Position | 2896 | | | | | | | | 0.00 |
| Net Position, June 30, 2022 | 2780 | 7,783,811.13 | | | | | | | 7,783,811.13 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION
SCHOOL INTERNAL FUNDS
June 30, 2022

Exhibit K-11
FDOE Page 22
Fund 891

| ASSETS | Account Number | Beginning Balance July 1, 2021 | Additions | Deductions | Ending Balance June 30, 2022 |
|--|---------------------------|---|------------------|-------------------|---|
| Cash | 1110 | | | | 0.00 |
| Investments | 1160 | | | | 0.00 |
| Accounts Receivable, Net | 1131 | | | | 0.00 |
| Interest Receivable on Investments | 1170 | | | | 0.00 |
| Due From Budgetary Funds | 1141 | | | | 0.00 |
| Due From Other Agencies | 1220 | | | | 0.00 |
| Inventory | 1150 | | | | 0.00 |
| Total Assets | | 0.00 | 0.00 | 0.00 | 0.00 |
| LIABILITIES | | | | | |
| Cash Overdraft | 2125 | | | | 0.00 |
| Accrued Salaries and Benefits | 2110 | | | | 0.00 |
| Payroll Deductions and Withholdings | 2170 | | | | 0.00 |
| Accounts Payable | 2120 | | | | 0.00 |
| Internal Accounts Payable | 2290 | | | | 0.00 |
| Due to Budgetary Funds | 2161 | | | | 0.00 |
| Total Liabilities | | 0.00 | 0.00 | 0.00 | 0.00 |
| NET POSITION | | | | | |
| Restricted for: | | | | | |
| Other purposes | | | | | |
| Individuals, organizations and other governments | | | | | |
| Total Net Position | 2785 | 0.00 | | | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2022

Exhibit K-12
FDOE Page 23
Fund 601

| | Account Number | Governmental Activities Total Balance [1] June 30, 2022 | Business-Type Activities Total Balance [1] June 30, 2022 | Total | Governmental Activities - Debt Principal Payments 2021-22 | Governmental Activities - Principal Due Within One Year 2022-23 | Governmental Activities - Debt Interest Payments 2021-22 | Governmental Activities - Interest Due Within One Year 2022-23 |
|--|-------------------|---|--|----------------|---|--|--|---|
| Notes Payable | 2310 | | | 0.00 | | | | |
| Obligations Under Leases | 2315 | 161,526.65 | | 161,526.65 | 0.00 | 0.00 | 600.00 | 600.00 |
| Bonds Payable | | | | | | | | |
| SBE/COBI Bonds Payable | 2321 | | | 0.00 | | | | |
| District Bonds Payable | 2322 | | | 0.00 | | | | |
| Special Act Bonds Payable | 2323 | | | 0.00 | | | | |
| Motor Vehicle License Revenue Bonds Payable | 2324 | | | 0.00 | | | | |
| Sales Surtax Bonds Payable | 2326 | | | 0.00 | | | | |
| Total Bonds Payable | 2320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Liability for Compensated Absences | 2330 | 9,160,125.06 | | 9,160,125.06 | | | | |
| Lease-Purchase Agreements Payable | | | | | | | | |
| Certificates of Participation (COPS) Payable | 2341 | | | 0.00 | | | | |
| Qualified Zone Academy Bonds (QZAB) Payable | 2342 | 5,000,000.00 | | 5,000,000.00 | | 5,000,000.00 | | |
| Qualified School Construction Bonds (QSCB) Payable | 2343 | 60,000,000.00 | | 60,000,000.00 | 0.00 | | 3,420,000.00 | 3,420,000.00 |
| Build America Bonds (BAB) Payable | 2344 | | | 0.00 | | | | |
| Other Lease-Purchase Agreements Payable | 2349 | | | 0.00 | | | | |
| Total Lease-Purchase Agreements Payable | 2340 | 65,000,000.00 | 0.00 | 65,000,000.00 | 0.00 | 5,000,000.00 | 3,420,000.00 | 3,420,000.00 |
| Estimated Liability for Long-Term Claims | 2350 | 880,953.57 | | 880,953.57 | | | | |
| Net Other Postemployment Benefits Obligation | 2360 | 3,018,683.00 | | 3,018,683.00 | | | | |
| Net Pension Liability | 2365 | 49,514,334.00 | | 49,514,334.00 | | | | |
| Estimated PECO Advance Payable | 2370 | | | 0.00 | | | | |
| Other Long-Term Liabilities | 2380 | | | 0.00 | | | | |
| Derivative Instrument | 2390 | | | 0.00 | | | | |
| Total Long-term Liabilities | | 127,735,622.28 | 0.00 | 127,735,622.28 | 0.00 | 5,000,000.00 | 3,420,600.00 | 3,420,600.00 |

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2022, including discounts and premiums.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS

For the Fiscal Year Ended June 30, 2022

Exhibit K-13

FDOE Page 24

| CATEGORICAL PROGRAMS (Revenue Number) [Footnote] | Grant Number | Unexpended June 30, 2021 | Returned To FDOE | Revenues 2021-22 | Expenditures 2021-22 | Flexibility [1] 2021-22 | Unexpended June 30, 2022 |
|--|-----------------|-----------------------------|---------------------|---------------------|-------------------------|----------------------------|-----------------------------|
| Class Size Reduction Operating Funds (3355) | 94740 | 0.00 | | 16,116,763.00 | 16,116,763.00 | | 0.00 |
| Excellent Teaching Program (3363) | 90570 | 0.00 | | | | | 0.00 |
| Florida Digital Classrooms (FEFP Earmark) | 98250 | 98,364.50 | | 104,013.00 | 202,377.50 | | 0.00 |
| Florida School Recognition Funds (3361) | 92040 | 0.00 | | | | | 0.00 |
| Instructional Materials (FEFP Earmark) [2] | 90880 | 1,525,399.11 | | 1,616,736.00 | 2,461,429.64 | | 680,705.47 |
| Library Media (FEFP Earmark) [2] | 90881 | 12,052.15 | | 91,610.00 | 71,458.43 | | 32,203.72 |
| Mental Health Assistance (FEFP Earmark) | 90280 | 226,755.65 | | 734,011.00 | 607,209.15 | | 353,557.50 |
| Preschool Projects (3372) | 97950 | 0.00 | | | | | 0.00 |
| Evidence-Based Reading Instruction (FEFP Earmark) [3] | 90800 | 0.00 | | 794,904.00 | 794,904.00 | | 0.00 |
| Safe Schools (FEFP Earmark) [4] | 90803 | 0.00 | | 1,094,486.00 | 1,094,486.00 | | 0.00 |
| Student Transportation (FEFP Earmark) | 90830 | 0.00 | | 3,514,306.00 | 3,514,306.00 | | 0.00 |
| Supplemental Academic Instruction (FEFP Earmark) [3] | 91280 | 0.00 | | 3,639,179.00 | 3,639,179.00 | | 0.00 |
| Teachers Classroom Supply Assistance (FEFP Earmark) | 97580 | 4,770.26 | | 296,472.00 | 301,242.26 | | 0.00 |
| Voluntary Prekindergarten - School Year Program (3371) | 96440 | 0.00 | | 434,322.85 | 434,322.85 | | 0.00 |
| Voluntary Prekindergarten - Summer Program (3371) | 96441 | 43,714.97 | | 0.00 | 43,714.97 | | 0.00 |

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.

[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."

[3] Expenditures for designated low-performing elementary schools should be included in expenditures.

[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES

For the Fiscal Year Ended June 30, 2022

Exhibit K-14

FDOE Page 25

| | Subobject | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization 440 | Total |
|---|------------|---------------------|---|--|---|---------------------|
| UTILITIES AND ENERGY SERVICES EXPENDITURES: | | | | | | |
| Public Utility Services Other than Energy - All Functions | 380 | 1,382,948.02 | 102,911.53 | | | 1,485,859.55 |
| Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i> | 380 | 1,382,948.02 | | | | 1,382,948.02 |
| Natural Gas - All Functions | 411 | 29,101.98 | | | | 29,101.98 |
| Natural Gas - <i>Functions 7900 & 8100</i> | 411 | 29,101.98 | | | | 29,101.98 |
| Bottled Gas - All Functions | 421 | 12,279.79 | 2,109.27 | | | 14,389.06 |
| Bottled Gas - <i>Functions 7900 & 8100</i> | 421 | 11,999.41 | | | | 11,999.41 |
| Electricity - All Functions | 430 | 4,009,805.57 | 259,869.97 | | | 4,269,675.54 |
| Electricity - <i>Functions 7900 & 8100</i> | 430 | 4,009,805.57 | | | | 4,009,805.57 |
| Heating Oil - All Functions | 440 | 0.00 | | | | 0.00 |
| Heating Oil - <i>Functions 7900 & 8100</i> | 440 | 0.00 | | | | 0.00 |
| Gasoline - All Functions | 450 | 105,241.51 | 1,338.31 | 1,797.04 | | 108,376.86 |
| Gasoline - <i>Functions 7900 & 8100</i> | 450 | 63,332.49 | | | | 63,332.49 |
| Diesel Fuel - All Functions | 460 | 865,545.21 | 1,537.18 | | | 867,082.39 |
| Diesel Fuel - <i>Functions 7900 & 8100</i> | 460 | 14,097.73 | | | | 14,097.73 |
| Other Energy Services - All Functions | 490 | | | | | 0.00 |
| Other Energy Services - <i>Functions 7900 & 8100</i> | 490 | | | | | 0.00 |
| Subtotal - Functions 7900 & 8100 | | 5,511,285.20 | 0.00 | 0.00 | 0.00 | 5,511,285.20 |
| Total - All Functions | | 6,404,922.08 | 367,766.26 | 1,797.04 | 0.00 | 6,774,485.38 |
| ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only) | | | | | | |
| Compressed Natural Gas | 412 | | | | | 0.00 |
| Liquefied Petroleum Gas | 422 | | | | | 0.00 |
| Gasoline | 450 | 13,539.44 | | | | 13,539.44 |
| Diesel Fuel | 460 | 822,064.44 | | | | 822,064.44 |
| Oil and Grease | 540 | 15,916.28 | | | | 15,916.28 |
| Total | | 851,520.16 | | 0.00 | 0.00 | 851,520.16 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization 440 | Capital Projects Funds 3XX | Total |
|---|-----------|---------------------|--|---|-------------------------------|-------|
| EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS: | | | | | | |
| Buses | 651 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2022

Exhibit K-14
FDOE Page 26

| TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES | Subobject | General Fund 100 | Special Revenue Funds 410, 420 and 490 | Special Revenue - Federal Education Stabilization 440 | Capital Projects Funds 3XX | Total |
|---|-----------|---------------------|---|---|-------------------------------|--------------|
| <i>Noncapitalized Expenditures:</i> | | | | | | |
| Technology-Related Professional and Technical Services | 319 | 40,416.46 | - | - | | 40,416.46 |
| Technology-Related Repairs and Maintenance | 359 | 174,449.58 | - | - | | 174,449.58 |
| Technology-Related Rentals | 369 | 1,517,046.33 | 166,759.42 | 571,438.89 | | 2,255,244.64 |
| Telephone and Other Data Communication Services | 379 | 1,223,031.77 | 353.27 | 28,973.71 | | 1,252,358.75 |
| Other Technology-Related Purchased Services | 399 | - | - | - | | 0.00 |
| Technology-Related Materials and Supplies | 5X9 | - | 9,397.04 | - | | 9,397.04 |
| Technology-Related Library Books | 619 | - | - | - | - | 0.00 |
| Noncapitalized Computer Hardware | 644 | 632,682.04 | 93,483.99 | 1,861,912.42 | 413,172.32 | 3,001,250.77 |
| Technology-Related Noncapitalized Fixtures and Equipment | 649 | 32,258.18 | 38,350.89 | 140,017.16 | 627,251.27 | 837,877.50 |
| Noncapitalized Software | 692 | 250.00 | 5,884.00 | - | | 6,134.00 |
| Miscellaneous Technology-Related | 799 | - | - | - | | 0.00 |
| Total | | 3,620,134.36 | 314,228.61 | 2,602,342.18 | 1,040,423.59 | 7,577,128.74 |

| TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE* | Subobject | General Fund 100 | Special Revenue Funds 410, 420 and 490 | Special Revenue - Federal Education Stabilization 440 | Capital Projects Funds 3XX | Total |
|--|-----------|---------------------|---|---|-------------------------------|--------------|
| <i>Capitalized Expenditures:</i> | | | | | | |
| Capitalized Computer Hardware and Technology-Related Infrastructure | 643 | 11,152.00 | 45,374.40 | 64,724.25 | 262,071.46 | 383,322.11 |
| Technology-Related Capitalized Fixtures and Equipment | 648 | 0.00 | 57,999.77 | 0.00 | 679,636.00 | 737,635.77 |
| Capitalized Software | 691 | | | | | 0.00 |
| Total | | 11,152.00 | 103,374.17 | 64,724.25 | 941,707.46 | 1,120,957.88 |

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2022

Exhibit K-14
FDOE Page 27

| | Subobject | General Fund 100 | Special Revenue Food Services 410 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization 440 | Total |
|---|-----------|---------------------|---|--|---|--------------|
| SUBAWARDS FOR INDIRECT COST RATE: | | | | | | |
| <i>Professional and Technical Services:</i> | | | | | | |
| Subawards Under Subagreements - First \$25,000 | 311 | 50,000.00 | | | | 50,000.00 |
| Subawards Under Subagreements - In Excess of \$25,000 | 312 | 193,439.83 | | | | 193,439.83 |
| <i>Other Purchased Services:</i> | | | | | | |
| Subawards Under Subagreements - First \$25,000 | 391 | 75,000.00 | | | | 75,000.00 |
| Subawards Under Subagreements - In Excess of \$25,000 | 392 | 1,846,510.04 | | | | 1,846,510.04 |

| | Subobject | Special Revenue Food Services 410 |
|--|-----------|---|
| FOOD SERVICE SUPPLIES SUBOBJECT | | |
| Supplies | 510 | 158,767.23 |
| Food | 570 | |
| Donated Foods | 580 | |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization 440 | Total |
|---|-----------|---------------------|--|---|---------------|
| TEACHER SALARIES | | | | | |
| Basic Programs 101, 102 and 103 (Function 5100) | 120 | 33,181,413.57 | | | 33,181,413.57 |
| Basic Programs 101, 102 and 103 (Function 5100) | 140 | 1,223,243.54 | | | 1,223,243.54 |
| Basic Programs 101, 102 and 103 (Function 5100) | 750 | 1,104,699.89 | | | 1,104,699.89 |
| Total Basic Program Salaries | | 35,509,357.00 | 0.00 | 0.00 | 35,509,357.00 |
| Other Programs 130 (ESOL) (Function 5100) | 120 | 990,049.08 | | | 990,049.08 |
| Other Programs 130 (ESOL) (Function 5100) | 140 | 36,498.48 | | | 36,498.48 |
| Other Programs 130 (ESOL) (Function 5100) | 750 | 32,961.44 | | | 32,961.44 |
| Total Other Program Salaries | | 1,059,509.00 | 0.00 | 0.00 | 1,059,509.00 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 120 | 17,915,509.69 | | | 17,915,509.69 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 140 | 660,461.06 | | | 660,461.06 |
| ESE Programs 111, 112, 113, 254 and 255 (Function 5200) | 750 | 596,456.25 | | | 596,456.25 |
| Total ESE Program Salaries | | 19,172,427.00 | 0.00 | 0.00 | 19,172,427.00 |
| Career Program 300 (Function 5300) | 120 | 1,272,590.52 | | | 1,272,590.52 |
| Career Program 300 (Function 5300) | 140 | 46,914.46 | | | 46,914.46 |
| Career Program 300 (Function 5300) | 750 | 42,368.01 | | | 42,368.01 |
| Total Career Program Salaries | | 1,361,873.00 | 0.00 | 0.00 | 1,361,873.00 |
| TOTAL | | 57,103,166.00 | 0.00 | 0.00 | 57,103,166.00 |

| | Subobject | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization 440 | Total |
|---|-----------|---------------------|--|---|--------------|
| TEXTBOOKS (used for classroom instruction) | | | | | |
| Textbooks (Function 5000) | 520 | 2,737,380.45 | | | 2,737,380.45 |

| | Object | General Fund 100 | Special Revenue Other Federal Programs 420 | Special Revenue - Federal Education Stabilization Fund | Total |
|---|-----------------|---------------------|--|--|---------------|
| EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURE | | | | | |
| Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420) | 100 through 700 | 50,457,393.00 | | | 50,457,393.00 |
| Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000) | 100 through 700 | 19,172,427.00 | | | 19,172,427.00 |
| Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100) | 100 through 700 | | | | 0.00 |
| and 255 (Functions 6200 through 6500) | 100 through 700 | | | | 0.00 |
| 113, 254 and 255 (Function 7800) | 100 through 700 | | | | 0.00 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2022

Exhibit K-14
FDOE Page 28

| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES | Account Number | Student Transportation | Evidence-Based Reading Instruction | Instructional Materials & Library Media | Supplemental Academic Instruction | Subtotals |
|--|-------------------|---------------------------|---------------------------------------|--|--------------------------------------|-----------|
| <i>I. Instruction:</i> | | | | | | |
| Basic | 5100 | | | | | 0.00 |
| Exceptional | 5200 | | | | | 0.00 |
| Career Education | 5300 | | | | | 0.00 |
| Adult General | 5400 | | | | | 0.00 |
| Prekindergarten | 5500 | | | | | 0.00 |
| Other Instruction | 5900 | | | | | 0.00 |
| Subtotal - Flexible Spending Instructional Expenditures | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>II. School Safety:</i> | | | | | | 0.00 |
| Total Flexible Spending Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED | Account Number | Class Size Reduction Operating | Florida Digital Classrooms | Federally-Connected Student Funds | Guaranteed Allocation | Totals |
|--|-------------------|-----------------------------------|----------------------------|--------------------------------------|-----------------------|--------|
| <i>I. Instruction:</i> | | | | | | |
| Basic | 5100 | | | | | 0.00 |
| Exceptional | 5200 | | | | | 0.00 |
| Career Education | 5300 | | | | | 0.00 |
| Adult General | 5400 | | | | | 0.00 |
| Prekindergarten | 5500 | | | | | 0.00 |
| Other Instruction | 5900 | | | | | 0.00 |
| Subtotal - Flexible Spending Instructional Expenditures | 5000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| <i>II. School Safety:</i> | | | | | | 0.00 |
| Total Flexible Spending Expenditures | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

| DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting) | Fund Number | Direct Payment (FEFP) (Subobject 393) | Direct Payment (Non- FEFP) (Subobjects 394 & 794) | Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795) | Amount Withheld for Administration | Payments and Services on Behalf of Charter Schools | Total Amount |
|---|----------------|--|---|---|---------------------------------------|---|--------------|
| <i>Expenditures:</i> | | | | | | | |
| General Fund | 100 | 6,681,432.81 | 1,118,493.44 | | 145,931.92 | | 7,945,858.17 |
| Special Revenue Funds - Food Services | 410 | | | | | | 0.00 |
| Special Revenue Funds - Other Federal Programs | 420 | | | | | | 0.00 |
| Special Revenue Funds - Federal Education Stabilization Fund | 440 | | | | | | 0.00 |
| Capital Projects Funds | 3XX | | | | | | 0.00 |
| Total Charter School Distributions | | 6,681,432.81 | 1,118,493.44 | 0.00 | 145,931.92 | 0.00 | 7,945,858.17 |

| LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting) | Account Number | Amount |
|---|----------------|--------|
| <i>Expenditures:</i> | | |
| General Fund | 5900 | |
| Special Revenue Funds - Other Federal Programs | 5900 | |
| Special Revenue Funds - Federal Education Stabilization Fund | 5900 | |
| Total | 5900 | 0.00 |

| MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting) | Unexpended June 30, 2021 | Earnings 2021-22 | Expenditures 2021-22 | Unexpended June 30, 2022 |
|--|-----------------------------|---------------------|-------------------------|-----------------------------|
| Earnings, Expenditures and Carryforward Amounts: | 0.00 | 486,950.02 | 486,950.02 | |
| <i>Expenditure Program or Activity:</i> | | | | |
| Exceptional Student Education | | | 486,950.02 | |
| School Nurses and Health Care Services | | | | |
| Occupational Therapy, Physical Therapy and Other Therapy Services | | | | |
| ESE Professional and Technical Services | | | | |
| Gifted Student Education | | | | |
| Staff Training and Curriculum Development | | | | |
| Medicaid Administration and Billing Services | | | | |
| Student Services | | | | |
| Consultants | | | | |
| Other | | | | |
| Total Expenditures | | | 486,950.02 | |

| GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting) | Fund Number | Amount |
|---|----------------|---------------|
| <i>Balance Sheet Amount, June 30, 2022</i> | | |
| Total Assets and Deferred Outflows of Resources | 100 | 46,673,945.24 |
| Total Liabilities and Deferred Inflows of Resources | 100 | 4,355,671.25 |

DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2022

Exhibit K-15

FDOE Page 29

Supplemental Schedule - Fund 100

| VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES | Account Number | 100 | 200 | 300 | 400 | 500 | 600 | 700 | Totals |
|--|----------------|------------|-------------------|--------------------|-----------------|------------------------|----------------|----------|------------|
| | | Salaries | Employee Benefits | Purchased Services | Energy Services | Materials and Supplies | Capital Outlay | Other | |
| <i>Current:</i> | | | | | | | | | |
| Prekindergarten | 5500 | 316,501.94 | 137,420.16 | 727.44 | | 4,060.05 | | 8,925.13 | 467,634.72 |
| Student Support Services | 6100 | 45,478.91 | 16,322.12 | 392.67 | | 396.38 | | | 62,590.08 |
| Instructional Media Services | 6200 | | | | | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 18,462.29 | 5,645.92 | 149.99 | | | | | 24,258.20 |
| Instructional Staff Training Services | 6400 | 1,659.10 | 116.22 | | | | | | 1,775.32 |
| Instruction-Related Technology | 6500 | | | | | | | | 0.00 |
| Board | 7100 | | | | | | | | 0.00 |
| General Administration | 7200 | | | | | | | | 0.00 |
| School Administration | 7300 | 78,855.85 | 27,471.59 | | | | | | 106,327.44 |
| Facilities Acquisition and Construction | 7410 | | | | | | | | 0.00 |
| Fiscal Services | 7500 | | | | | | | | 0.00 |
| Food Services | 7600 | | | | | | | | 0.00 |
| Central Services | 7700 | 6,322.58 | 1,278.42 | | | | | | 7,601.00 |
| Student Transportation Services | 7800 | | | | | | | | 0.00 |
| Operation of Plant | 7900 | 15,413.15 | 8,601.66 | | | 1,591.29 | | | 25,606.10 |
| Maintenance of Plant | 8100 | | | | | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | | | | | 0.00 |
| Community Services | 9100 | | | | | | | | 0.00 |
| <i>Capital Outlay:</i> | | | | | | | | | |
| Facilities Acquisition and Construction | 7420 | | | | | | | | 0.00 |
| Other Capital Outlay | 9300 | | | | | | | | 0.00 |
| <i>Debt Service: (Function 9200)</i> | | | | | | | | | |
| Redemption of Principal | 710 | | | | | | | | 0.00 |
| Interest | 720 | | | | | | | | 0.00 |
| Total Expenditures | | 482,693.82 | 196,856.09 | 1,270.10 | 0.00 | 6,047.72 | 0.00 | 8,925.13 | 695,792.86 |

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-3
Exhibit K-15
FDOE Page 23

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND____ SPECIAL REVENUE FUNDS____

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, 2020

[illegible]

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

| | | | | | |
|-----------------------------------|----|---|----|--------------------------------------|----|
| 6100-Student Support Services | \$ | 6200-Instructional Media Services | \$ | 6300-Instr. & Curriculum Development | \$ |
| 6400-Instructional Staff Training | \$ | 6500-Instruction-Related Technology | \$ | 7300-School Administration | \$ |
| 7400-Facilities Acquisition | \$ | 7700-Central Services | \$ | 7900-Operation of Plant | \$ |
| 8100-Maintenance of Plant | \$ | 8200-Administrative Technology Services | \$ | | |

*Include Energy Services

DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-4
Exhibit K-16
FDOE Page 24

SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
GENERAL FUND____ SPECIAL REVENUE FUNDS____

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

[illegible]

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

| | | | | | |
|----------------------------|----|-----------------------------|----|-------------------------------|----|
| 6100-Student Support Svcs. | \$ | 6200-Instr. Media Svcs. | \$ | 6300-Instr. & Curriculum Dev. | \$ |
| 6400-Instr.Staff Training | \$ | 6500-Instr.-Related Tech. | \$ | 7100-Board | \$ |
| 7200-General Admin. | \$ | 7400-Facilities Acquisition | \$ | 7500-Fiscal Svcs. | \$ |
| 7700-Central Services | \$ | | | | |
| 7900-Operation of Plant | \$ | | | | |
| 8100-Maint. Of Plant | \$ | | | | |
| 8200-Admin. Tech. Services | \$ | | | | |

*Include Energy Services

| | |
|--------------------------------|--|
| | |
| Recreational & Enrichment | |
| Others, Specify | |
| Nonprogram Capital Expenditure | |
| Community Services | |
| Transfers | |
| Adjustment for Rounding | |
| TOTAL | |

SCHEDULE OF MATURITIES OF INDEBTEDNESS

INSTRUCTIONS

This schedule is used when bonds are sold during the fiscal year. A schedule should be completed for each district bond, regardless of whether it is an original bond issue or a refunding issue. The schedule should be completed at the time of the bond sale and forwarded to the following office:

Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

INSTRUCTIONS:

1.(A) ORIGINAL ISSUE.

Enter the following for each original issue: issue date, par amount, issue costs, premium or discount, net proceeds and accrued interest. The par amount should be the face value of the bond and should not be adjusted for any costs, premiums or discounts. The issue costs are those normally associated with a bond issue, such as underwriter fees and administrative costs. The net proceeds should not include the accrued interest received. Accrued interest is not a revenue or an other financing source for fund accounting and should be recorded as a liability in the fund financial statements.

1.(B) REFUNDING.

Enter the following for each refunding of bonds: refunding date, par amount, issue costs, premium or discount, amount paid to bond refunding escrow agent, net proceeds or additional funding paid, accrued interest, original issue refunded, amount refunded, and gain or loss on refunding. The par amount should be the face value of the refunding and should not be adjusted for any costs, premiums or discounts. The issue costs are those normally associated with a bond issue, such as underwriter fees and administrative costs. The amount paid to the escrow agent is the cash outlay for the refunding. The original issue refunded is the name of the issue and may be abbreviated like "Series 2001" or "Series 2002A." The amount refunded is usually the callable portion of the original issue and is often not the same as the par amount of the refunding. This is the amount of liability that is relieved from the refunding and is used in the government-wide conversion from the fund financial statements. The gain or loss on refunding is usually the difference between the amount paid to the escrow agent and the liability relieved. Again, this is only used in the government-wide conversion from fund financial statements. Refunding does not always result in relieving the debt of an entire original bond issue, so there may be instances in which the notes to the financial statements may still have to list the non-refunded/non-callable portion of the original issue.

2. FUND.

Enter which funds are to be used in recording each issue. Original issues may be split between both capital projects and debt service funds. For instance, an amount covering the costs of issuance may be reported as other financing sources in a debt service fund, with the remaining par value recorded as other financing sources in the capital projects funds. Since refundings relate to existing debt and are not a source of capital funding, transactions are typically recorded in a debt service fund.

5. SCHEDULE OF MATURITIES.

The fund name should be the full name of the bond issue, such as "State School Bonds, Series 2007A" or "Certificates of Participation, Series 2008B" or "District General Obligation Bonds, Series 2008."

Payments listed for principal and interest during each fiscal year should agree with the amounts for the fiscal year in which these payments will be budgeted and expended in the district's accounting records.

Totals at the bottom of this schedule under the columns headed "OUTSTANDING JUNE 30" should be entered manually.

Please return completed form to:
Florida Department of Education
Office of Funding and Financial Reporting
325 West Gaines Street, Room 814
Tallahassee, Florida 32399-0400

**FLORIDA DEPARTMENT OF EDUCATION
OFFICE OF FUNDING AND FINANCIAL REPORTING
FORM ESE 523
INFORMATION CONCERNING AUTHORIZED OBLIGATIONS
UNDER SECTIONS 1011.14 and 1011.15, FLORIDA STATUTES**

INSTRUCTIONS: Please complete and return this form to the address above.

County of

Amount of Loan Approved

Date Approved

Purpose of Loan

Lending Agency

Amount Actually Borrowed

\$

Rate of Interest

Fixed:

Variable:

Date Loan was Made

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SCHEDULE OF PAYMENTS

| <u>YEAR</u> | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> |
|-------------|------------------|-----------------|--------------|
| 20 - | \$ | \$ | \$ - |
| 20 - | \$ | \$ | \$ - |
| 20 - | \$ | \$ | \$ - |
| 20 - | \$ | \$ | \$ - |
| 20 - | \$ | \$ | \$ - |
| TOTAL | \$ - | \$ - | \$ - |

Signature of District Finance Officer

Signature Date

**DISTRICT SCHOOL BOARD OF CHARLOTTE COUNTY
SCHEDULE 5**

Exhibit K-18

| Federal Grantor/Pass-Through Grantor Program Title | Catalog of Federal Domestic Assistance Number | Pass-Through Grantor Number | Amount Provided to Subrecipients | Total Expenditures |
|---|---|-----------------------------|----------------------------------|--------------------|
| Clustered | | | | |
| Child Nutrition Cluster: | | | | |
| United States Department of Agriculture: | | | | |
| Florida Department of Agriculture and Consumer Services: | | | | |
| School Breakfast Program | 10.553 | 19002 | | \$2,891,523.62 |
| National School Lunch Program | 10.555 (3) | 19001, 19003 | | 8,292,373.50 |
| Total Assistance Listing Number 10.555 | | | | 11,183,897.12 |
| Summer Food Service Program for Children | 10.559 | 18006, 18007, 19006, 19007 | | 273,774.57 |
| Total Child Nutrition Cluster | | | - | 11,457,671.69 |
| Federal Communications Commission | | | | |
| Emergency Connectivity Fund | 32.009 | N/A | | 890,880.00 |
| Total Federal Communications Commission | | | - | 890,880.00 |
| United States Department of Education: | | | | |
| Federal Pell Grant Program* | 84.063 | N/A | | 849,653.02 |
| Federal Supplemental Education Opportunity Grants* | 84.007 | N/A | | 10,492.00 |
| Total Student Financial Assistance Cluster | | | - | 860,145.02 |
| Special Education Cluster: | | | | |
| Special Education - Grants to States | | | | |
| Florida Department of Education: | 84.027A | 263 | | 4,348,405.34 |
| Sarasota County District School Board: | 84.027 | None | | 91,945.91 |
| Total Special Education - Grants to States | | | | 4,440,351.25 |
| Special Education - Preschool Grants Florida Department of Education: | 84.173A | 267 | | 166,582.21 |
| Total Special Education Cluster | | | - | 4,606,933.46 |
| Not Clustered | | | | |
| Adult Education - Basic Grants to States | 84.002A | 191, 193 | | 214,062.57 |
| Title I Grants to Local Educational Agencies* | 84.010, 84.010A | 212, 222, 223, 226, | | 3,896,737.12 |
| Career and Technical Education - Basic Grants to States | 84.048A | 151, 161 | | 176,068.40 |
| Education for Homeless Children and Youth | 84.196A | 127 | | 44,997.24 |
| Public Charter School Program (CSP) Planning, Program Design and | 84.282A | | 398,948.75 | 398,948.75 |
| English Language Acquisition Grants | 84.365A | 102 | | 65,477.00 |
| Supporting Effective Instruction Grant | 84.367A | 224 | | 650,373.53 |
| Title IV Student Support and Academic Enrichment | 84.424A | 241 | 4,549.93 | 244,630.43 |
| Education Stabilization Fund: | | | | |
| American Rescue Plan (ARP) - IDEA K-12 | 84.027X | 263 | | 45,604.74 |
| American Rescue Plan (ARP) - IDEA Pre-K | 84.173X | 267 | | - |
| CARES Act-Governor's Emergency Education Relief (GEER) | 21B088 84.425C | 123 | | 96,879.00 |
| CARES Act-Elementary and Secondary School Emergency Relief (ESSER I & II) | 84.425C & D | 124 | 614,213.41 | 5,858,321.69 |
| Higher Education Emergency Relief Fund - Student Aid Portion | 84.425E | N/A | | 369,883.58 |
| Higher Education Emergency Relief Fund - Institution Portion | 84.425F | N/A | | 600,222.92 |
| American Rescue Plan (ARP) - Elementary and Secondary School Emergency Relief (ESSER III) | 84.425U | 121 | | 2,186,960.97 |
| American Rescue Plan (ARP) - Homeless Children and Youth (HCY) | 84.425W | 122 | | 32,153.17 |
| Total Education Stabilization Fund | | | 614,213.41 | 9,190,026.07 |
| Total United States Department of Education | | | 1,017,712.09 | 20,348,399.59 |
| United States Department of Health and Human Services Head Start | | | | |
| COVID-19 Head Start - ESSER Funding* | 93.600 (4) | N/A | | 2,719,314.94 |
| | 93.600 | N/A | | 159,648.96 |
| Total United States Department of Health and Human Services | | | - | 2,878,963.90 |
| United States Department of Defense | | | | |
| Navy Junior Reserve Officers Training Corps | 12.UNK | N/A | | 166,760.17 |
| Total Expenditures of Federal Awards | | | 1,017,712.09 | \$ 35,742,675.35 |
| *Denotes major federal award program | | | | |

Notes:

(1) Basis of Presentation: The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of the Charlotte County District School Board (the District) under programs of the federal government for the fiscal year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to, and does not, present the financial position, changes in net position, or cash flows of the District.

(2) Summary of Significant Accounting Policies: Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

(3) Non-Cash Assistance: National School Lunch Program - Of the total reported above, \$309,496.21 represents the amount of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.

(4) Head Start: Expenditures include \$999,715.38 for grant number/program year 04CH011701/02 and \$1,719,599.56 for grant number/program year 04CH011701/03.

(5) Indirect Cost Rate Election: The District has not elected to use the de minimis cost rate allowed under the Uniform Guidance.